# FORMING A COMPLETE RECORD OF THE PROCEEDINGS OF ALL PUBLIC COMPANIES.

[The MINING JOURNAL is Registered at the General Post Office as a Newspaper and for Transmission Abroad.]

No. 2428.-Vol. LII.

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ALS.

LONDON, SATURDAY, MARCH 4, 1882.

MR. JAMES H. CROFTS, STOCK AND SHARE BROKER, AND MINING SHARE DEALER, No. 1, FINCH LANE, CORNHILL, LONDON, E.C. ESTABLISHED 1842.

Business transacted in all descriptions of Mining Stocks and Shares (British and Foreign), Consols, Banks, (Bonds (Foreign and Colonial), Railways, Insurance, Assurance, Telegraph, Tramway, Shipping, Canal, Gas, Water, and Dock Shares, and all Miscellaneous Shares.

Business negociated in Stocks and Shares not having a genera market

value. Every Friday a general and reliable List issued (a copy of which will be forwarded on application), containing closing prices of the week.

PROCES OF THE WEEK.

MINES INSPECTED.

BANKERS: CITY BANK, LONDON-SOUTH CORNWALL BANK, ST. AUSTELL.

Bankres: CITY Bank, Londoon—South Cornwall Bank, St. Austell.

Special Dealings in the following, or part:—
100 Arendal.
50 Almada, 83.
50 Bedford United, 25s
50 Brataberg, 26s.
51 Breich United, 20s.
50 Carnaron Cop., 15s
50 Callao Bis, 11s. 3d.
50 D'Eresby Mount., 18s
10 Devon Con., 27 18s 9d.
50 Devon Friend., 9s.
50 East Blue Hills, 12s.
50 East Blue Hills, 12s.
50 East Lavell, £1¼.
50 East Lovell, £1¼.
50 East Lovell, £1¼.
50 Fontino, £3.
50 Fontino, £3.
50 Fontino, £3.
50 Fondino, 17s. 6d.
50 Fondino, 17s. 6d.
50 Fordino, 17s. 6d.
50 Fordino,

\*\* SHARES SOLD FOR FORWARD DELVERY (ONE, TWO, OR THREE MONTHS) ON DEPOSIT OF TWENTY PER CENT.

\*\* SPECIAL BUSINESS at CLOSE PRICES in all Market TIN, COPPER and LEAD SHARES.

JAMES H. CROFTS, 1, FINOH LANE, LONDON. ESTABLISHED 1842.

RAILWAYS — FOREIGN BONDS — SPECIAL BUSINESS.
Fortnighly Accounts opened on receipt of the usual cover.
JAMES H. CROFTS, 1, FINCH LANE, LONDON.

MERICAN AND CANADIAN STOCKS AND SHARES-SPECIAL BUSINESS. Fortnightly Accounts opened on receipt of the usual cover.

JAMES H. CROFTS, 1, FINCH LANE, LONDON.

TODIAN GOLD MINES.—SPECIAL BUSINESS in :—
Cootacovil.
Devaia Moyar.
Devaia Moyar.
Devaia Moyar.
Devaia Central.
Grat Southern Mysore
Indian Trevelyan.
Mysore Reds.
Oregum.
Coregum.
At OLOSE MARKET PRICES, free of commission.
\*\* Reliable information given on any of the above. A daily price list issued giving closing quotations.
SPECIAL BUSINESS in La Plata, Rio Tinto, Frontine and Bolivia, Potosi, Ruby, Nouveau Monde, and Richmond.
\*\* BHARES IN THE ABOVE INDIAN OR OTHER GOLD AND SILVER MINES SOLD FOR FORWARD DELIVERY ONE, TWO, OR THREE MONTHS ON DEPOSIT OF TWENTY PER CENT.
JAMES H. CROFTS, 1, FINCH LANE, LONDON.

MR. W. H. BUMPUS, STOCK AND SHARE BROKER, AND MINING SHARE DEALER 44, THREADNEEDLE STREET, LONDON, E C. ESTABLISHED 1867.

BUSINESS transacted in STOCK EXCHANGE SECURITIES and MISCELLANEOUS SHARES of every description. and MISCELLANEOUS SHARES of every description.

RAILWAYS, BANKS, FOREIGN and COLONIAL BONDS.

TRAMWAYS, TELEGRAPHS, and all the LEADING INVESTMENTS.

Accounts opened for the Fortnightly Settlement

A List of Investments free on application.

MR. BUMPUS has SPECIAL BUSINESS in the undermentioned:—
50 Areadal 22.

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DES

40 D.
100 Oarnary
5 Carn Brea.
5 Carn Brea.
50 Colorado, 32s. 6a.
25 Coplago, £3.
100 Callao Bis, 11s. 3d.
Devon Great Unity
Devon Great Unity
Devon Great Unity
Devon Great Unity

## A List of Investments free on application.

### BUMPUB has SPECIAL BUSINESS in the undermentioned:—

50 Arendal £2.

50 Arendal £2.

50 Frontino, £3.

50 Gawton, 9s. 6d.

50 Gawton, 9s. 6d.

50 Gawton, 9s. 6d.

50 Grogwinion £2%.

50 Grogwinion £2%.

50 Colorado, 22s. 6d.

50 Colorado, £3.

50 Devon Great United.

50 Bowen Hills, 13s. 9d.

50 Derwent, 9s.

50 Derwent, 19s.

50 Last Chance, 10s.

50 East Roman Gravels,

50 East Roman Gravels,

50 Sow West Caradon,

50 New Trumpet, 21s.

50 Wheal Jane.

50 Wheal Crebor, 4s. 6d.

SPECIAL DUSINESS, at close prices, in the SHARES of all the principal HOME and FOREIGN MINES.

Mr. BUMPUS devotes special attention to these Securities, and is in a position offord reliable information and advice to intending investors and others.

IMPORTANT TO INVESTORS.—Shares in SOUND DIVIDEND and PROGRESSIVE MINES (particularly TIN and COPPER) should be bought at present prices, as many of them are likely to have a considerable rise before long. There is every probability that much higher quotations will rule within the The following are activities.

tew months.

felolowing are particularly recommended:—

WHEAL GRENVILLE.

WEST KITTY.

WEST PEVOR.

DEVON FRIENDSHIP.

GREAT HOLWAY.

MEN TRUMPET CONSOLS.

WILLIAM HENRY BUMPUS, SWORN BROKER. OFFICES: 44, THREADNEEDLE STREET, LONDON, E.C. ESTABLISHED 1867.

HORACE J. TAYLOR, STOCK AND SHARE DEALER, 38, GREAT ST. HELEN'S, LONDON, E.C. BANKERS: The CENTRAL BANK OF LONDON (Limited).

MESSES. ABBOTT AND WICKETT,
STOCK AND SHARE BROKERS, REDRUTH.
ORDERS BY TELEGRAM PROMPTLY EXECUTED.

MESSRS. H. R. LEWIS AND BARTHOLOMEW HOUSE, BARTHOLOMEW LANE, MINING ENGINEERS, EXPERTS, AND DEALERS.

Sound and Experienced Advice in the Selection of Mining Securities—Home and Foreign. Weekly Price-List free on application.

BRITISH AND FOREIGN MINING OFFICES.

MESSES. PETER WATSON AND CO. AUSTIN FRIARS
OLD BROAD STREET, LONDON, E.C.
BANKERS: THE ALLIANCE BANK (Limited).

M ESSRS. PETER WATSON AND CO.'S BRITISH AND FOREIGN MONTHLY MINING NEWS -STOCK AND SHARE INVESTMENT NOTES - MINES, MINERALS, AND METAL MARKETS - SHARE LIST, No. 839, Vol. XVII., for FEBRUARY month, is now ready, and will be sent to customers on application.

Annual Subscription...... 5s. | Single Copy......

MESSES. PETER WATSON AND CO., 18, AUSTIN FRIARS, E.C.

M R. ALF BED E. COULA DEALER in BRITISH and FOREIGN STOCKS and SHARES of EVERY DESCRIPTION. (FROM 76, OLD BROAD STREET) ESTABLISHED 1953. 9, OLD BROAD STREET, LONDON. COOKE.

STOCKS AND SHARES FOR SALE.

Mr. ALFRED E. COOKE can SELL the following lots (or any smaller number of shares) to immediate applicants at prices annexed, free of commission.

Where prices are not inserted, the market price of the day will be taken, or offers may be made:—

10 Bedford United Cop.
10 Devon Bedford United Cop.
10 Devon Friend, 7s.
10 Devon Friend, 7s.
10 Devon Gold, 2s.
10 Devon Ground Cop.
11 East Covell Tin, 21 4.
10 Devon Con. Cop., 73.
11 East Chiverton.
12 East Lovell Tin, 21 4.
12 East Lovell Tin, 21 4.
13 East Chiverton.
14 Many of the above shares can be sold for settlement by arrangement at the middle or end of April on payment of 20 per cent. deposit. Shares not found in the above list may be purchased on application.
15 East Copper, 23.
16 Discording Copper and Tin.
16 Many of the above shares can be sold for settlement by arrangement at the middle or end of April on payment of 20 per cent. deposit. Shares not found in the above list may be purchased on application.
16 Many of the above ist may be purchased on application.
17 Ms. Alfred E. Cooke is buyer of shares in all the LEADING MINES at current market price.

18 Tin. 19 Prices of Wales Cop.
20 First Prices of Wales Cop.
21 South-East Wynnad
22 South-East Wynnad
23 South-East Wynnad
24 South-East Wynnad
25 Copper 23.
26 Killifreth Tin, £2 4.
27 South-East Wynnad
29 South-East Wynna D'ERESBY MOUNTAIN
NORTH D'ERESBY
MOUNTAIN.
MB. ALFRED E. COOKE visited these Mines
last week.
MOST IMPORTANT IMPROVEMENTS have
taken place in BOTH.

AGUNTAIN.

THE INVESTORS GAZETTE.

NEW NUMBER LAST EVENING. Will be forwarded to BONA FIDE INVESTORS free on application. Should be read by all intending investors.

INVESTMENT

READERS of the MINING JOHNAL are referred to these on page 249.

FOREIGN STOCKS.

ENGLISH AND ARRICAN GONE SPECIAL REPORT on the markets, and DAILY or WEEKLY PRICE LIST forwarded on application. Business executed at close net prices either for INVESTMENT or SPECULATION.

TELEGRAMS and LETTERS receive immediate attention. All shares currently dealt in, bought and sold, free of commission.

ALFRED T. COOKE, 9, OLD BROAD STREET LOWING.

ALFRED 3. COOKE, 9, OLD BROAD STREET, LONDON.
(Opposite the Stock Exchange, with which the offices are in DIRECT TELEGRAPHIC COMMUNICATION.)

TELEGRAPHIC COMMUNICATION.)

R. JAMES STOCKER, STOCKBROKER,
Las special business in the following for cash or settlement by arrangement:
Bedford United, 24s.
Brataberg, 23s.
Devala Moyar, 19s.
Devala Moyar, 19s.
Devon Moyar, 19s.
Devon Friendship, 6s 9
Eberhardt, 10s.
Eberhardt, 10s.
Eberhardt, 10s.
East Blue Hills, 11s. 9d
East Romans, 15s. 9d.
East Lovell, 30s.
Frontino, 22s.
Frontino, 22s.
Gold Coast, 20s. 6d.
Gold Coast, 20s. 6d.
Gawton, 10s. 6d.
BANKERS: LONDON AND WESTMINSTER.

MR. JOHN RISLEY, STOCK AND SHARE BROKER,
28, CORNHILL, LONDON, E.C.
ESTABLISHED TWENTY YEARS.
BANKERS: LONDON AND WESTMINSTER (Lothbury).

JOHN B. REYNOLDS, STOCK AND SHARE DEALER, 37, WALBROOK, LONDON, E.C. BANKESS: LONDON JOINT-STOCK.

SPECIALITY. WEST KITTY.
These shares are being wisely bought for an important rise.

MESSRS. ENDEAN AND CO., STOCK AND SHARE DEALERS, 25, GRACECHURCH STREET, LONDON, E.C. ESTABLISHED 1861.
Bankers: London and Westminster, Lothbury, E.C.

Bankers: London and Westminster, Lothbury, E.C.

R. W. MARLBOROUGH, STOCK AND SHARE DEALER,
29, BISHOPSGATE STREET, LONDON, E.C. (Established 30 Years),
200 Almada, 5s.
200 Bwich United, 22s. 5d
75 Orporation South
Australia.
201 Australia.
202 Australia.
203 Carnarvon Cop., 14s 6
20 New Kitty, £2 3s. 9d.
204 Wheal Jane, 21s. 9d.
205 West Lisburne, 20s.
207 Wheal Jane, 21s. 9d.
208 West Lisburne, 20s.
208 West Lisburne, 20s.
209 Wheal Crebor, £2 %.
200 Wheal Crebor, £2 %.

prices, free of commission.

Purchases for forward delivery at special prices on receipt of deposit of 20 per

cent.
SPECIAL BUSINESS in Indian gold mines, also in rails, trams, Egypts, Ottoman Banks, Turks, and Lombards, for each or account on receipt of usual cover.
BANKERS: ALLIANCE BANK (Limited)

THE "DIFFERENTIAL" PUMPING ENGINE

(DAVEY'S PATENT), FOR DRAINING MINES, WATER SUPPLY OF TOWNS, IERIGATION. SUPPLYING DOCKS, PUMPING SEWAGE, and GENERAL PUMPING PURPOSES.

HATHORN, DAVEY, AND CO., LEEDS.

HATHORN, DAVEY, and Co. have Patterns of "Differential" Engines of all sizes, from 5 to 500-horse power, and have facilities for supplying very powerful Engines and Pumps at a short notice.

See Illustrated Advertisement every alternate week,

C H A R L E S T H O M A S, MINING AGENT, STOCK AND SHARE DEALER, 3, GREAT ST. HELEN'S, LONDON, E.C.

M R. A L F R E D T H O M A S, MINING AGENT, AND STOCK AND SHARE DEALER, 10, COLEMAN STREET, LONDON, E.C.

MINING INVESTMENTS.—Third Edition, just published.
"What to Select, and What to Avoid," by ALFRED THOMAS, 10, Coleman treet, London, E.C. Will be forwarded on receipt of 12 stamps.

MR. EDWARD ASHMEAD, 2, DRAPER'S GARDENS, E.C.,
MINING SECRETARY, AUDITOR, AND ACCOUNTANT.

MR. W. B. COBB, STOCK AND SHARE DEALER, 29, BISHOPSGATE-STREET, LONDON, EC.

FERDINAND R. KIRK, STOCKBROKER,
5, BIRCHIN-LANE, LONDON, E.C.
Fortnightly Accounts opened in all Stock Exchange Securities on receipt of
the usual cover. the usual cover.

BANKERS: LONDON AND WESTMINSTER, Lothbury.

MR. E. J. BARTLETT, 30, GREAT ST. HELENS, LONDON, E.C., has special dealings in Stock Exchange Securities and Miscellaneous Shares of every description.

Circulation ever increasing. Sixteenth Edition just out.

"HOW TO INVEST."

"More valuable than ever."—Vide public Press Post free 1s.
Published by E. J. BARTLETT, F.R.G.S., 30, Great St. Helens, London, E.C.

GRANVILLE SHARP, STOCK AND SHARE DEALER,
22, QUEEN VICTORIA STREET, LONDON, E.C.,
Still recommends the purchase of shares in SOUND BRITISH MINES for
advance in price and increased dividends. In consequence of the generally improving condition of Trade and Commerce, the market for all metals must
necessarily continue to improve, and the shares in all Sound British Mines are
certain to advance proportionately.

EAST CHIVERTON SILVER-LEAD MINES.

EAST CHIVERTON SILVER-LEAD MINES.

GRANVILLE BHARF specially recommends the purchase of shares, the mine being on the eve of proving a very valuable property, as evidenced by the recent important discovery in the 90 fm. level driving west, where is a course of rich silver-lead ore already proved for over 30 fms., and has opened up valuable reserves which are being increased daily between that (90 fm.) level and the level over. A second 50-ton parcel of the ore was sold recently realising £531 5s. It is an important fact that EAST CHIVERTON MINE is on the same lode which in the mine immediately west produced between the years 1853 and 1872 silver-lead ore that realised very nearly HALFA MILLION STERLING, and between 1875 and 1830 LEAD and BLENDE ORES amounting to £110,000. These facts can be verified by the books in Mr. Granville Sharp's possession, at 32, Queen Victoria-street, E.C.

Bankers: London and Westminster, E.C.

M R. STOCK AND SHARE BROKER, R T,

42, OLD BROAD STREET, E.C.

Mr. LAMBERT, having daily communication with Agents in Cornwall, is in a position to TRANSAOT BUSINESS in MINING SHARES at the lowest quotations of the day; also to advise for the selection of Securities, and to procure independent Inspections, trustworthy Reports, &c., on advantageous terms.

The following PROGRESSIVE MINES are specially selected for recommendation as likely to experience a speedy and considerable rise.

HAWKINS HILL (Gold), from which good dividends may confidently be expected sooner than from any of the Indian Mines. Issue fully allotted, and quotation applied for. A few of the 5s, paid shares offered at 6d, premium. Not more than 10s, per share is likely to be called up.

SOUTH DOLOOATH (Tin and Copper), in which splendld specimens of grey and yellow ore are being met with, some of which may be seen at my office, and every foot advanced opens richer ground. Shares 17s. 6d.

Bankers: The Alliance Bank (Limited).

A BBOTT AND CO., STOCK AND STOCK AND SHARE BROKERS.

9, CORNHILL, LONDON, E.O.

SILVER HILL SHARES.—A further and important discovery at the Silver Hill Mine. Cutting of the Wheal Brothers lode. See report in this day's Journal.

Special dealings in WHEAL GEORGE Shares. March Circular just issued. postfree on application.

MESSRS. H. MANSELL AND CO., STOCK AND SHARE DEALERS, 19, RIGHOPSGATE STREET WITHIN, LONDON, E.C. TWENTY-EIGHT YEARS' EXPERIENCE.
The following SHARES are FOR SALE at prices affixed:—
75 Silver Peak, 68, 9d.
100 Standard Bank, off.w.
20 Richmond.
400 Friental Telephones, 500 Control Wynaad, 48 6
50 Cobor, £2 78, 6d.
500 Mona Consols, 20s.
500 Mona Consols, 20s.
501 Agriculture of the control of

20 Marke valley, 19s. 3d, 215 E. Craven Moor.
100 Bedford United. 20 Agar.
20 East Caradon, 7s. 6d, 23 Devon Con.
20 East Caradon, 7s. 6d, 25 Prince of Wales, 10s 9 100 Victorine, £15.

BUYERS of Carnarvonshire Great Consols, 20s.

BUYERS of Carnarvonshire Great Consols, 20s.

BUYERS of Carnarvonshire Great Consols, Grenville, Tamar, Carn Camborne, and Van Consols and Glyn. Sellers must state very lowest price.

"Recommended for a rise" price. Where no price is quoted offers may be made.

ALEXANDER DAVIDSON

 $\mathbf{M}^{\,\mathrm{R}\,.}$ STOCK AND SHARE DEALER, LEADENHALL HOUSE, 101, LEADENHALL STREET, LONDON, E.C.

LEADENHALL HOUSE, 101, LEADENHALL STREET, LONDON, E.C.

IMPORTANT—TO INVESTORS IN MINES.—GREAT BARGAINS CAN NOW
BE PICKED UP IN A FEW MINES, WHICH ARE LOOKING AND DOING
WELL, WHERE A RISE IS CERTAIN.
FOR POSITIVE SALE—OFFERS CAN BE MADE for the following, which
are FOR SALE under quoted market prices (or prices will be forwarded on application) FOR CASH on receipt of transfer:—

160 Bratsberg. 115 Hingston Down
50 Carn Camborne, £1 pd
20 Indian Consolidated
180 Devon Friendship. (£1 paid), 12s. 6d.
180 Devon Friendship. (£1 paid), 12s. 6d.
190 E.W. Rose, £1 pd.
190 E.W. Rose, £1 pd.
290 E.W. Rose, £1 pd.
290 E.W. Rose, £1 sp. add.
190 F.W. Rose, £1 sp.
190 F.W. Ro

NOTICE OF REMOVAL. MR. DAVIDSON has REMOVED from 139 to 101, LEADENHALL STREET.

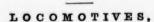
# CHAPLINS' PATENT STEAM ENGINES AND BOILERS.

PRIZE MEDAL, INTERNATIONAL EXHIBITION.

STEAM CRANES,

I riable or Fixed for Railways, Wharves, &c., for unloading

COAI, BALLAST, &c., 1 : 11.1; 10 cwts. to 30 tons.



6 to 27-horse power. For Steep Inclines and Sharp Curves. Gauge from 2 feet upwards.

Geared to draw very heavy weights in proporticn to their power, and SPECIALLY SUITABLE FOR



# Contractors' Work, Railway Sidings, Coal Mines, Quarries, Gasworks, &c.

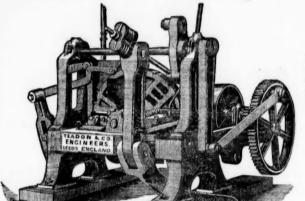
These Cranes were selected by H.M. Commissioners to receive and send away the Heavy Machinery in the Internati Exhibitions 1862, 1871, and 1872.

The Agricultural and General Engineering Company (Limited), LATE WIMSHURST, HOLLICK, AND CO., ENGINEERS.

CITY OFFICES: -2, WALBROOK, LONDON, E.C.

WORKS:-REGENT'S CANAL DOCK, 602, COMMERCIAL ROAD EAST.

# PATENT BRIQUETTE MACHINE.



GREAT SAVING NO WASTE COAL.

NO COLLIERY SHOULD BE WITHOUT.

These Machines utilise small coal or coke by making it into Briquettes or blocks of compressed fuel at the rate of 36,000 per day The cost of preparing, mixing, and making is under One Shilling per ton. The Briquettes sell readily for Locomotives, Household, or other purposes. Full particulars on application to

# YEADON AND CO., LEEDS.

# ENGINEERS AND CONTRACTORS.

FOR EVERY DESCRIPTION OF PLANT FOR

# Collieries, Mines and Brickworks.

TESTIMONIALS

CHARBONNAGE DE BERNISSART, PRES PERUWELZ (BELGIUM), JANUARY 4TH, 1878. Messrs, Yeadon and Co . Leeds. Messrs. Yeadon and Co, Leeds.

CHARBONNAGE DE BERNISSART, PRES FERUWELL (DEBUTE), SCALAR THE ACCOUNTS AND THE CONTINUE OF THE

Societe des Charbonnages reunis du Rieu du Cœur et de la Boule. Quaregnon (Belgium), Sepeember 13th, 1879.

Messrs, Yeadon and Co., Leeds.

We are entirely satisfied with the erection and working of the two Briquette Machines, as well as the Steam Engine and Mixing paratus.

A. FRANEAU, Managing Director.

Messrs. Yeadon and Co., Leeds.

CHARBONNAGE DE BERNISSART, PRES PERUWELZ, JANUARY 24TH, 1879.

I continue to be highly satisfied with the Briquette Machines which you supplied in 1877. They do their work very well, and produce the Briquettes very regularly, and of a good quality.

G. FAGES, General Manager.

Messrs. Yeadon and Co.

Societe Houillere de Vendin-lex-Bethune, Pas-de-Calais, December 2nd, 1880.

I have the honour to inform you that the Briquette Machines work very well. The Briquettes are very well made. I am highly satisfied with your workmen, who have done their work very well.

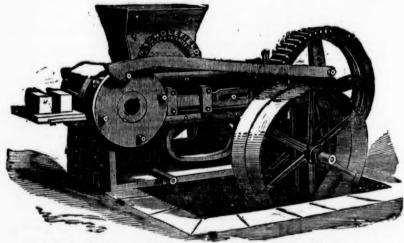
The undersigned Civil Engineer of Mines Chevalies of the Leave Chevalies Fasions to the Mines de Vendia Late.

The undersigned, Civil Engineer of Mines, Chevalier of the Legion of Honor, Consulting Engineer fo the Mines de Vendin-lezto, Bethune, Pas-de-Calais, certifies that the Briquette Machinery for making Briquettes of Coal, supplied by Messrs. Yeadon and Co. to the above Company is working to their entire satisfaction.

E. LISBET,

Lille, December 28, 1880.

# R. SCHOLEFIELD'S PATENT BRICK-MAKING MACHINE.



R. S. begs to call the attention of all Colliery Owners in particular to his PATENT SEMI-DRY BRICK MACHINE, and the economical method of making bricks by his patent machinery from the refuse that is taken from the pits during the process of coal-getting, which, instead of storing at the pit's mouth (and making acres of valuable land useless) is at once made into bricks at a very small cost, by R. S.'s Pateut Brick-making Machinery. If the material is got from the pit hill, the following is about the cost of

production, and the hands required to make 10,000 pressed bricks per day:-

Total cost of making 10,000 pressed bricks .. ... £1 5 0, or 2s. 6d. per 1000.

(SETTING AND BURNING SAME PRICE AS HAND-MADE BRICKS.)

N.B.—Where the material can be used as it comes from the pit, the cost will be reduced in digging.

As the above Machinery is particularly adapted for the using up of shale, bind, &c., it will be to the advantage of all Colliery Owners to adopt the use of the said Brick-making Machinery. THE MACHINES CAN BE SEEN IN OPERATION AT THE WORKS OF THE SOLE MAKER AND PATENTEE DAILY.

SCHOLEFIELD'S ENGINEERING & PATENT BRICK MACHINE WORKS. KIRKSTAL ROAD LEEDS.

#### FOREIGN MINING AND METALLURGY.

FOREIGN MINING AND METALLURGY.

The intelligence received with respect to the Belgian coal trade is not particularly favourable. Coalowners now consider the season lost so far as household coal is concerned, and find it impossible to maintain rates for household coal. Industrial coal is in good request, but the production responds fully to the demand. Quotations for coke have been well maintained at Brussels, German coke having shown firmness. Wages are being reduced at some of the collieries in the Liége basin, and work has even been suspended in some cases on Mondays. Such measures as these are far, however, from being general. The German coal markets have been maintained with firmness, but they have not, at the same time, exhibited an upward tendency. It appears that the imports of coal into Germany declined last year 105,636 tons, while the exports of coal from Germany increased last year 221,780 tons. Similarly the exports of coke from Germany increased last year 81,468 tons, while the imports of coke into Germany fell of last year 57,798 tons. The total imports of coal into Germany amounted last year to 1,953,131 tons, of which 1,448,655 tons came from England, and 309,785 tons from Austria and Hungary. The exports of coal from Germany amounted last year to 7,458,266 tons, of which 2,481,062 tons went to Holland, 2,058,027 tons to Austria and Hungary, 981,529 tons to France, 562,646 tons to Belgium, 455,635 tons to Switzerland, and 373,274 tons to Russia.

Great activity continues to prevail in the St. Dizier district

2,058,027 tons to Austria and Hungary, 981,529 tons to France, 562,646 tons to Belgium, 455,635 tons to Switzerland, and 373,274 tons to Russia.

Great activity continues to prevail in the St. Dizier district (France), production being carried to its utmost limits without reaching the desired maximum even then. There are complaints of want of water, the beds of the rivers being as low as they usually are in summer. Under these circumstances steam has to be employed as actively as possible in order to compensate for the partial inactivity of hydraulic motors. This state of things promises to be of some duration after a winter which has been unattended by snow, and also almost unaccompanied by rain. Quotations have maintained an excellent tone at St. Dizier. Coke-made iron has realised \$l. 8s, and in some cases \$l. 12s. per ton. Mixed iron has been held at \$l. 4s. per ton. The demand has been generally well sustained. The foundries have been in full work, orders for iron for building and mechanical purposes being numerous. Merchants' iron has made \$l. 8s. per ton at Paris. The revenue of the Parisian Company for Lighting and Heating by Gas amounted to \$41,589l., showing an increase of no less than \$12\frac{1}{2}\$ per cent. as compared with January, 1881. There appears to be practically no limit to the revenue—and by consequence to the prosperity—of this very thriving concern. The company's 10l. paid shares received a dividend of \$2l. 19s. 10d. per share for 1880, or at the rate of nearly 30 per cent. per annum, and a still higher dividend seems probable for 1881.

The Belgian iron trade has continued to present a quiet tone. A few small current orders have come to hand; but, upon the whole, purchasers have maintained an attitude of reserve. Forgemasters have still some orders on hand, and they may be enabled in consequence to exhaust the patience of clients contemplating business; but every week which passes will render it more difficult for them to maintain their ground. In other words, so long as work does not some orders requiring prompt execution slightly higher terms have, indeed, been insisted on. The Union-Gie'sserei of Konigsberg has obtained a contract at Breslaw for ten goods locomotives, at 1923/. per engine.

obtained a contract at Breslaw for ten goods locomotives, at 1923, per engine.

The statistics of the imports of coal into France during last year show a diminution against the preceding year, as might be expected from the statistics of the exports of Belgian coal, showing a considerable falling-off in the consignments to France, which we published recently. The total of the imports from all countries into France last year was 8,106,761 tons, against 8,451,129 tons in 1880, and 7,662,385 tons in 1879. The exports from France, on the other hand, showed a continuous increase, the totals being (1881) 724,885 tons, (1880) 546,465 tons, and (1879) 513,938 tons. The imports of coke showed a continued increase, the total for 1881 being 1,110,974 tons, against 943,416 tons in 1880 and 760,529 tons in 1970; while the exports of coke last year declined from 40,905 tons in 1880 to 24,514 tons. Turning to the details relating to coal, we find that the increased French output was chiefly in the Pas-de-Calais district, the total for that department being 5,320,616 tons, or 476,293 tons more than in 1880. On the other hand, the output from the pits of the department of the North, 3,668,733 tons, showed a decrease of 32,856 tons. The total output from the two departments was 8,989,349 tons, and the net increase against the preceding year 443,437 tons. It is in the nature of the case that this increased activity in the French coal districts. Moreover, Belgium is the largest exporter of coal to France, the volume of her consignments of coal to that market being about 30 per cent. greater than that of our coal exports thither. coal exports thither.

#### THE AGE OF GOLD IN CHILL.

From the time of the Incas the enormous auriferous resources Chili have been generally recognised, and almost every historian of and traveller in South America has given prominent notice to the region, yet those resources are still but partially developed, and for generations the mass of the inhabitants have been in absolute region, yet those resources are still but partially developed, and for generations the mass of the inhabitants have been in absolute poverty. This is no doubt attributable in a great measure to the fact of Catholicism being the prevailing religion, for it is observable that wherever that system is practised ignorance and misery rule supreme. Industrial prosperity can scarcely exist under it, and it is precisely in those countries where it has least influence that social progress is greatest. Spain has long since sunk into nothingness, and her former South American colonies are in no better position. Ireland has grown worse and worse in proportion as influence has been given to a servile and half-educated priesthood; and Italy, after having been sunk into the greatest depths of crime and misery under similar influence, is recovering in proportion as the control of Catholicism is being broken down. The display of greater tolerance in Chili will have an equally favourable effect on the community, and it may be hoped that industries which have long been neglected may be revived. Chilian gold mining should be amongst the earliest revivals, for Rosales, in his History of Chili, has described it as "una de las provincias mas opulentas de oro que se an descubierte en la America." And this is confirmed by the French traveller, Frezier, who writing in 1716 remarks that it may be said generally that the whole country is very rich, though the inhabitants are very poor in money, because instead of working their mines they content themselves with the business they do in hides, tallow, dried meat, hemp, and corn.

There now seems to be a disposition to offer greater encourage-

meat, hemp, and corn.

There now seems to be a disposition to offer greater encouragement to miners, a circumstance which adds much to the interest of the corner's work on the Age of Gold in Chili. "La Edad del acceptibles" Mr. Mackenna's work on the Age of Gold in Chili. "La Edad del Oro en Chile o sea una demostracion historica de la maravillosa abundancia de oro que ha existido en el país, con una reserna de los abundancia de oro que ha existido en el pais, con una reserna de los grandes descubrimientos argentiferos que lo han enriquecido, principalmante en el presente siglo, i algunas recientes escursiones, a las rejiones auriferas de Catapilco i quedradas de Alvarado i Malcara. Por B. Vicuna Mackenna. Santiago: Cervañtes. Valpariasiso: J. Purves, Calle Esmeralda," which forms a large volume of about 500 pages. It appears that Mr. Mackenna's object in writing the book has been to call the attention of his countrymen to the necessity of an alteration in the Mining Laws—assimilating them to MA

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ose of Australia and of California, in order that the auriferous hose of Australian registers of Australian registers and produce the same grand results that have followed the gold and produce the same grand results that have followed the gold discoveries in the countries mentioned.

Mr. Mackenia capitals and the title of his book is more instorical a statistical, more demonstrative than industrial, more elegant in economic and speculative, sufficiently explains his object, whilst variation of but one Spanish letter explains the nature of his disvariation. has economic to the constant of but one Spanish letter explains the nature of his disjourse and his argument. He does not say "la edad de oro en
jourse and his argument. He does not say "la edad de oro en
jourse and his argument. He does not say "la edad de oro en
jourse put "del oro"—not the golden age in Chili, but the age of gold.

It maintains that the colonial age was certainly not the "edad de
jourse in the poets have sung about and the historians imagined
one or which the poets have sung about and the historians imagined
one of dejection, of ignorance, of catastrophe, of shame, and of
ge of dejection, of ignorance, of catastrophe, of shame, and of
geoing. But at the same time it was undoubtedly the "edad del
roo," for as the conqueror, Pedro de Valdivia, said the entire
to contry was nothing but "a mine of gold," although every grain
of it cost his subjects, by the inclemency of the weather, the
sax, and the conquest "cien gotas de sangre i el doble de sudor"—
(0) drops or blood and 200 of sweat. Gold was very abundant in
these ages of gold; in fact the soil appeared to be impregnated
with the precious metal, and in Mr. Mackenna's opinion it really
sax so, but, as in the present day, it was disseminated in molecules as so, but, as in the present day, it was disseminated in molecules s, small and difficult of amalgamation and recovery that it was all by a total change in the processes individually and collectively past great results, especially in the virgin soil of Araucania, could glooked for. But it is indeed not drops of sweat, much less drops thood, which are required for the working of the gold on a large on a small scale in these days of liberty and of moral and meno a small scale in these days of nerty and of moral and me-paintial progress, but drops of engineering condensed into steam, hydraulic power applied to colossal winding machinery, destined replace the weak and dejected slave of the Encomiendas and the own and fatiguing mill which grinds the auriferous quartz during the rains only, and at the rate of but 3 oz. or 4 oz. of powdery gold

er day. Commencing with an account of gold in Chili in the time of the neas Mr. Mackenna maintains that the primitive Chilenos were neacquainted with the use, the value, and the working, the art of rorking it being learned from the Peruanos, and that even these imployed it solely for ornamentation, and not as a medium of exhange. He refers to the imponderable accumulation of gold by the neas, from the production of the mines of Peru and Chili, to the lawser of Hunscar and the chain of the Jesuits of Santiago, and to be riches of the Temple of the Sun, and of the mines of Carabaya, senting numerous subsequently ascertained facts by way of ences of the temple of the Sun, and of the limits of Carabaya, sentining numerous subsequently ascertained facts by way of rification. With regard to gold in Chili in the time of Don Pedro Yaldivia the author refers to Marga-Marga, Quilacoya, La Impedial, Osono, and Nillarsca, and he devotes an entire chapter to the ild crisis in the seventeenth century, dealing with the gold resurction in the eighteenth century in the following chapter. After ing the favourable auspices under which the new century com-need for the gold miners of Chili he explains that the general erty produced by the catastrophes of the seventeenth century overly produced by the catastrophes of the seventeenth century do to active work, and consequently to discoveries, and he refers in ann, and among other things, to the gold mine of Tiltil, in 1713, to be important gold discoveries in Copiapo, in 1706, to the travels of resier in Copiapo and La Serena, mentioning that the scientific phions of Frezier as to the formation of gold correspond with the codern theories, to the antiquity of the Cangalla, to the mines of ampagui, and the reason of their abandonment, to the relative overly of quartz mines as compared with gold placers in Chili and a other parts of the world, to the discovery of the mines of Petorea and Ligua, and to the abundance of gold in the neighbourhood of antiago, inducing an application for the establishment of a mint bere in 1730, and Mr. Mackenna considers that the Santiago mint could not have been brought into existence either for silver, copper ald not have been brought into existence either for silver. the "equivoccacion del rei," had there not been the gold. Much in-resting information is given concerning this mint, and it appears that emaximum production was reached in 1800 and 1810, and that during semaximum production was reached in 1800 and 1810, and that during ecentury more than 2000 quintals (100 tons) of gold was coined "la enorme suma de 2250 quintales, o sea una verda lera montana e oro accumulada durante un siglo," There are chapters on gold the North of Chili (Atacama and Coquimbo) in the eighteenth mury, and on gold in the central region (Del Bronce al Chivato) uring the same period, whilst the succeeding chapter treats of the producing country of America and uning the same period, whilst the succeeding chapter treats of billi considered as the first gold producing country of America and I the world before the discovery of California. The two succeed-ing chapters are of great practical interest, since they deal with the estitions of the waste and loss of gold in reduction in Chili, and of the decay of the age of gold in that country. California and Chili re then compared, and there are excellent accounts of the aurifer-signates of Catapilco, first prospected by Dr. Burges and of the

gravels of Catapilco, first prospected by Dr. Burnes, and of the ebadas of Malcara and Alvarado, in the province of Valparaiso. But the matter referred to in Mr. Mackenna's volume which is the st likely to have a beneficial influence on the future of the gold ost likely to have a beneficial influence on the future of the gold iming industry of the country is that reserved for the last chapter, hich treats of Chilian gold legislation, and the necessity for its form. Mr. Mackenna fully recognises the excellency of the Mining cde of 1875, but very properly contends that it has many defects, be principal of which he has carefully pointed out, and the amendates which naturally suggest themselves are likely to be speedily wried out, for Mr. Vicuna is a Senator of the Republic, and his obton for a reform of the Mining Laws was carried unanimously July last, and was when the book left Chili (December last) in manittee, so that it may be hoped that ere long Chili will have a committee, so that it may be hoped that ere long Chili will have a nining code of so complete and liberal a character that her mines will be fully and profitably developed, and thus benefit the entire munity. The volume is in every respect worthy of reading and

#### THE CHANNEL TUNNEL.

The public have now the opinion of Count Moltke that from a military point of view neither England nor France have anything of fear from the construction of the Channel Tunnel; but, although peculators are credited with a dangerous amount of credulity, it may safely be said that comparatively few of those individuals who are any money to lose are sufficiently inhecile to suppose that even per cent. interest can be hoped for from investment in the Channel chame, and this being the case the opinions of Count Moltke, opcoed though they may be to Sir Garnet Wolseley, will have little fact in attracting capital for the projectors. The fact probably osed though they may be to Sir Garnet Wolseley, will have little flect in attracting capital for the projectors. The fact probably that this military question has been raised in the hope of distracting attention from the more important question whether any profit likely to be realised from the scheme. It can easily be shown hat as a commercial enterprise the result must be disastrous—it is not doubtful whether any railway line whatever in any country ams sufficient upon any 25 miles of its length to pay 1 per cent. Jona a capital of 10,000,000%, which is the estimate for the Channel funel. Taking the length of the tunnel at 25 miles a net profit of 800%, per mile per annum would be required to pay 1 per cent. per

Tunnel. Taking the length of the tunnel at 25 miles a net profit of 4000, per mile per annum would be required to pay 1 per cent. per annum upon the capital, and it may safely be said that there is not a railway in the country which yields one-tenth of this amount, so that dividends at the rate of 2s. per year upon each 1001. invested would be immensely more than could reasonably be expected.

It is urged that there would be little difficulty in flooding the tunnel were invasion probable, and it may be admitted that as the sa would not be far distant such a remedy for protecting the tunnel might readily be resorted to, but the effect would be the practical annihilation of the tunnel, since the tunnel would contain about 100,000,000 cubic feet of water, all of which would have to be lifted at great cost, to say nothing of the irreparable damage that would hat cost, to say nothing of the irreparable damage that would no to the tunnel by letting in the water at all. But all this is g that the tunnel can be made within the estimate, and that ssuming that the tunnel can be made within the estimate, and that be flooding and the pumping have become necessities. The great pestion, however, is whether the scheme is practicable, even assuming that sufficient imbeciles could be found to provide the cash. We have the country of the cou thordinary gradients could be driven for 20 miles without encoun-

tering faults which would be fatal to the Channel Tunnel scheme, and will they at the same time state whether it is or is not a fact that the exploratory works in Kent have been carried in a direction which would avoid the faults to be met with in driving the tunnel which would avoid the faults to be met with in driving the tunnel—that is to say that the exploratory works are not in the line of a parallel to that which the projected tunnel is proposed to take. These are matters which should be well understood by the public before they are asked for cash, and it is probable that just as there would have been no Franco-Prussian war had not the bulk of the French people supposed that Berlin was "just the other side of the Rhine," so there will be no attempt to construct the channel if the probable obstacles and impossibility of obtaining dividends be truly and honestly placed before the community.

In connection with the original Channel Tunnel scheme, for it should be mentioned there are rival projects which adds to the improbability of the work ever proving renumerative, it is stated that

probability of the work ever proving remunerative, it is stated that Sir John Hawkshaw has confirmed the concessions and arrangements Sir John Hawkshaw has confirmed the concessions and arrangements recently effected by a deputation representing the Channel Tunnel Company with the Corporation of Dover. The company are very anxious to avoid a collision with the local authorities in any works they propose to carry out in so far as they would affect the town, and with this object in view several interviews have recently taken place at Dover between the Town Council and a representation of the company, at which various objects have been urged by the Council argainst such provisions or emissions in the relate which represents the company of the company are published. the company, at which various objects have been urged by the Council against such provisions or omissions in the plans which were calculated to operate against the interests of the borough. The result of these interviews has been highly satisfactory. The general idea of the plan upon which the railway is proposed to be constructed is to make the terminus in the centre of the town at Biggin-street, which will necessitate the acquiring of a considerable batch of property in the principal thoroughfare. The distance between this point and the place where the tunnel will commence is probably not more than 400 or 500 yds. Maison Dieu-road, the only main road over which the line will pass, will be crossed in an oblique direction, and instead of passing under the Castle, as has been supposed, it will gradually bend round in a northerly direction in order to avoid the fortifications, round which it will thus make a detour.

The tunnel will then proceed at a gradient of 1 in 80—the same gradient as the South-Eastern scheme—in the direction of Farehole gradient as the South-Eastern scheme—in the direction of Farehole, St. Margaret's Bay, near the South Foreland, where it will leave the English shore, taking a course beneath the Channel to meet the heading already commence 1 at Sangatte on the French coast. The heading already commence 1 at Sangatte on the French coast. The boring between St. Margaret's and Dover will be commenced at the former place, where drainage works will be constructed, and powerful pumps provided for the water it is expected will find its way into the heading in passing through the hills in the neighbourhood of Dover. The presence of a moderate amount of water in the soil, it is said, would greatly facilitate the progress of the work in course of construction. Satisfactory tests were made at the South Foreland when this company applied for powers a few years ago. Amongst the concessions which the company have agreed to make to the town is the construction of a ventilating shaft on the make to the town is the construction of a ventilating shaft on the high land between Dover and the South Foreland. A new road is to be opened near the Castle, and several improvements are to be made in the arches which would be required in the town. In the event of the company obtaining the consent of the Government to their scheme, and provision having to be made for the South Eastern Railway Company to run over their line, the course which will most probably be adopted will be to convert the town by a trapel from probably be adopted will be to connect the town by a tunnel from Shakespear's Cliff, passing under the Western Heights.

#### THE ELECTRIC EXHIBITION AT THE CRYSTAL PALACE.

The Electrical Exhibition at the Crystal Palace was formally inaugurated, on Saturday, by the Duke and Duchess of Edinburgh, who were accompanied by the Prince of Waldeck-Pyrmont. After their meter accompanied by the little of water-rymont. After their reception by the Chairman of the Crystal Palace Company, Mr. McGeorge, and other directors, with Major Flood Page, the general manager, the illustrious visitors were conducted through the several parts of the Exhibition and building, and appeared well pleased with parts of the Exhibition and building, and appeared well pleased with the effect. The opening was altogether a brilliant success. The practical adaptability of electricity to the purposes of illumination has been so satisfactorily demonstrated that the question is no longer whether the electric light can compete with gas, but which is the most economic system to use for a given purpose. The decision in each particular case will, doubtless, vary much with the particular circumstances and with the judgment of the intending user; and the Electric Exhibition at the Crystal Palace affords the best possible opportunity for judging of the comparative merits of the several systems. The first system met with upon entering the building from the Low Level Station is the Brush, and the fact is at once evident that the lighting Station is the Brush, and the fact is at once evident that the lighting has been much overdone. In the absurd effort to eclipse everyone else the reverse result has been obtained—the only conclusion likely eise the reverse result has been obtained—the only conclusion likely to be drawn by those unacquainted with the Brush light being that it requires just thrice the number of Brush lamps to produce the effect seen in other parts of the Palace with other systems. There can be no question that if two-thirds of the lamps in the corridor and staircases were extinguished the effect would be better than at present, whilst the increased economy is obvious. It should be mentioned that it is the affiliated enterprise—the Hammond Electric Light and Payers English Company of the best the central of this result in the state of the control of power Supply Company—that has the control of this range of illumination. With regard to cost, the entire plant for half a dozen lamps, of 2000-candle power each, would be but little over 400%, and the subsequent cost of working would in most cases not exceed, including proportion of attendant's wages, interest, and redemption of capital, 1d. per lamp per hour.

In connection with electric lighting there is an exhibit in the North Nava which is expecially working the company is to be really the

Nave which is especially worthy of examination, since it is really the earliest form of the machine which has rendered the general use of the electric light practicable. This is the dynamo machine exhibited by William Ladd at the Paris Exhibition in 1867; it was the first machine with two armatures, one being employed to excite the electrons. magnet, the other to produce electric light, heat, &c. Ladd's magnet machine of 1866 was the first machine with circular magnets. It is these principles which have been developed until that close approach to perfection which has been attained in the Brush system has been reached. The progress of the Brush system has been marhas been reached. The progress of the Brush system has been mar-vellous, for already more than 10.000 lamps are in daily use in the United States, and several thousands in this country, the majority of

United States, and several thousands in this country, the majority of these being of 2000-candle power, which appears to be the most convenient size. The economy ascertained by experience at the South Kensington Museum has already been referred to in the Mining Journal, and the continued use of the light proves that very ample allowance has been made for wear and tear and depreciation.

The calculations officially published are the result of nine months' observation, carried out by Lieut.-Col. Festings, R.E., one of the assistant directors of the Museum, and in consequence of the highly favourable results attained the lighting has been extended to other portions of that Museum, and also to the Jermyn-street Museum. These carefully prepared statistics show that the Lord President's These carefully prepared statistics show that the Lord President's Court (138 ft. long by 114 wide and 42 ft. high), which is now lighted by 16 Brush electric lamps, was lighted until nine months ago by gas, the consumption of which amounted to 4800 cubic feet per hour, which at the rate of 3s. 4d. per 1000 cubic feet amounts to 16s. per hour, or since the Museum is lit for 700 hours in the year, to 560l. per annum. The working expenses of the 16 Brush lights as at present employed, which are driven by a No. 7 Brush dynamo machine and a Ransome's engine, including the cost of carbons consumed, oil, &c. coal, and wages, amount altogether to 3s. 10d. per hour, as compared with 16s. per hour paid for gas, or a total yearly cost of 134l. 3s. 8d. as compared with the 560l. per annum paid for gas. In making a fair estimate on the annual cost, interest on the capital outlay (924l. fair estimate on the annual cost, interest on the capital outlay (%%1. for engine, dynamo machine, and lamps), and allowance for depreciation and wear and tear, must be deducted, which, taking the outside figures of 100%, shows a gross cost per year of 234%. 3s. 8d. for lighting by electricity, as against 560%, the cost of gas previously consumed, or a yearly saving of \$25%. 16s. 4d. Moreover, the Electric light unites many additional advantages, such as better light, cleanliness, greater safety, and the preservation of the interior decorations.

And just as the Brush system appears to be that which will form the basis of any further improvement so the Maxim lamp, although less talked about than some others of that class, appears to be unquestionably the best of the incandescent lamps. The Maxim lamps are not well represented at the Crystal Palace, although they are seen to some advantage in a small cloister near the Roman Courts. The Electric Light and Power Generator Company exhibit in this part of the building their Weston arc-lamps as well as their Maxim lamps. In the Weston lamp a current of electricity is brought by a shunt to a simple electro-magnet at the top of the lamp, which raises shunt to a simple electro-magnet at the top of the lamp, which raises the upper carbon and forms the arc. The lamps are worked by Westqn machines, of which one driven by 10-horse power will supply the current for 10 lamps of 1500 candles each. In the Maxim incandescent lamp the carbon is M-shaped, giving a solid appearance to the eye. The dynamo-machine which works these lamps is governed by another machine, called the Maxim regulator—an auto-machine which works the selection of the control of the carbon terms of the selection matic arrangement for adapting the current to the number of lights in use, thus saving the waste of energy caused by resistance coils. These lamps, hung in opaque drop-shaped globes beneath the groin-These lamps, hung in opaque drop-shaped globes beneath the groining of the medieval cloister have a most beautiful effect, and a stand of them with opalescent shades arrayed as buds and blossoms forms a light of very attractive appearance. The Swan lamp is a modification of the Maxim, the chief difference being in the shape of the carbon, that of Swan being convoluted. Mr. Swan claims that they are cheaper than gas, since, by burning 1000 ft. of gas in an engine, he can produce in electric light more than the effect of the gas burnt in the ordinary way.

In the Edison exhibit there is the same fault as with the Hammond Company's treatment of the Brush. So many burners are massed together, that although the rooms in which they are used are certainly well lighted, doubt is naturally raised as to what individual lamps are doing, and as to the economy. Mr. Edison's exhibits are

lamps are doing, and as to the economy. Mr. Edison's exhibits are to be found in the concert room and entertainment court, both of which are exceedingly bright. The carbon used in the Edison lamp is bamboo, and the light given is much whiter than in some incan-descent lamps, caused, perhaps, by a greater pressure being used. The concert room is lighted by a large central chandelier and fes-toons of lamps round the gallery; and in the entertainment court the lamp is shown adapted to all domestic purposes, with stands for tables, brackets, and chandeliers, as billiard lights, and in many other forms, which can be used with more than the facility of case since forms, which can be used with more than the facility of gas, since they can be lighted by simply turning the switch. It is stated that 10 lights of 16 candles can be worked with one-horse power. The principle of the Edison system of lighting is to establish a central station for the supply of an area of about one square mile, the wires being conducted along the streets in iron pipes, from which service mains diverge at junction boxes to the houses, and passing service mains diverge at junction boxes to the houses, and passing through metres, are taken in pipes to the various floors, where insulated wires, covered with a moulding of wood, proceed to each light. In every circuit a weak point is made, where the wire fuses if the circuit becomes over-heated. The advantages claimed for the system are perfect immunity from fire and accident, and simplicity fully equal to the service of gas.

The British Electric Light Company exhibit their 3000 candle Brockie lamps, with admirable results, in the north nave. Ten or twelve of these lamps may be hung on a circuit, and a 10-horse power engine will generate through the Gramme machine sufficient current

engine will generate through the Gramme machine sufficient current for eight of them. When the lighting is complete the company will have three circuits of eight Brockie lamps each, and one circuit of André lamps, as well as a number of incandescent lights arranged in ornamental forms in the Egpytian and Italian courts. Siemens Brothers have an excellent display of their lights over the crystal fountain, the current being supplied by Siemens dynamo and alternate current machines. The Siemens lamps can be worked by continuous or alternate currents, and when several are burnt in one circuit an automotic arrangement, is applied to shut off any lamp that cuit an automatic arrangement is applied to shut off any lamp that may fail. The Crompton system is to be seen in the Centre Transept and Chinese Court, there being in the former by six lamps of 3000 candles, on two circuits, and the latter by two lamps, fitted with lanterns and reflecting screens. A large lamp of 10,000 candles is also to be placed in the centre of the building. The Crompton lamps are worked by Burgin machines, one to each circuit of three lights. By this system a lamp of 4000 candles absorbs 2½-horse power; two lamps of 5000 candles each 5-horse power; and six lamps of 3000 candles 8½-horse power, working with Burgin machines. In this lamp, as in that of Mr. Serrin, clockwork is used to work the carbons, operated by a small electro magnet, and the feed being constant and regular. The Pompeian House is lighted by Messrs. Rowatt and Fyfe, whose lamps were described in the Mining Journal at the time of the last Wimbledon meeting, where it was shown in the cneampcuit an automatic arrangement is applied to shut off any lamp that of the last Wimbledon meeting, where it was shown in the encampment of the London Scottish Rifle Volunteers. The system used is that of Pilsen (Piette and Krizik's patent), and the construction of the lamp is remarkably simple and very ingenious. There are two coils one above the other fixed to a tube, the top coil being wound with thick wire, whilst the bottom coil is wound with fine wire, and forms a short to the electric are, passing down through the centre. forms a shant to the electric arc; passing down through the centre of these two coils is a double coned iron core, thick in the centre and tapering off at each end; one carbon is attached to the bottom of this iron core, whilst the other is fixed to the bottom of the lamp. A most interesting feature of this lamp is the action of this iron core In a position of this core between the two coils the action upon the core is the same and us the core is the tark in proportion.

core is the same, and as the core is set to strike the arc in proportion to the electric current, so it always maintains the arc in the same proportions. The light is very satisfactory, and is said to be economic. On Wednesday the first of a series of lectures which the directors of the Crystal Palace have organised in connection with the Exhibition, and which cannot fail to add materially to the interest that will be felt therein, was delivered in the concert room by Professor Sylvanus Thompson, of Bristol, the subject chosen being "Electric Currents: What are they?" The professor began with an enumeration of the multifarious services now rendered to mankind by the electric current. Yet, though its applications were endless, it was remarkable how little was known of its intimate nature. To anderstand the true nature of electric currents, or even of electricity itself, necessitated a wide range of study, the more careful because of the great variety in the different properties and phenomena. cricity itself, necessitated a wide range of study, the more careful because of the great variety in the different properties and phenomena. Electricity might remain in the form of "charges" on the surface of bodies, or might flow through their substance in continuous "currents." Yet it was not a material fluid, and the term "electric fluid" was now only used by those who have the first properties. of bodies, or might flow through their substance in continuous currents." Yet it was not a material fluid, and the term "electric fluid" was now only used by those who knew nothing about modern investigations in the science. Nevertheless, a study of the various properties of electricity, the attractions and repulsions it set up, the sparks to which it gave rise, the chemical decompositions it effected, the magnetic actions it produced, all led toward a certain theory, only to be gressed when all those diverging lines were traced back only to be grasped when all these diverging lines were traced back to their logical origin. It was a matter of congratulation that so many eager and able scientific men were now devoting themselves to this youngest of the sciences, more especially as it was pre-eminently a British science.

Almost every great discovery in Electricity has been made by Englishmen. From the time of Dr. Gilbert, who founded the science

core is the same, and as the core is set to strike the arc in proportion

Almost every grant and the second of Dr. Gilbert, who founded the science in 1600, Englishmen had been foremost in electric discovery. Stephen Grey discovered that electricity could be made to flow in currents through wires; John Canton discovered the influence exerted by through wires; John Canton discovered the influence exerted by through wires; John Canton discovered the influence exerted by electricity at a distance; Benjamin Franklin, the inventor of the lightning rod, was a Briton, though resident in Philadelphia; Humphry Davy, the discover of the electric light; Spencer, the inventor of electro-plating; Faraday, the greatest experimentalist in electric science that ever lived, to whose fundamental discoveries modern dynamo-electric machines may be directly traced; Ronalds, Cooke, and Wheatstone, the fathers of the electric telegraph, and Swan, the inventor of the carbon-filament lamp, were all Englishmen, while Graham wentor of the carbon-filament lamp, were all Englishmen, while Graham Bell, the perfecter of the telephone, was British born. Not that some great discoveries had not come from other lands. Cumzus, a Dutchman, discovered the Leyden jar; Volta, an Italian, discovered the voltaic cell; Oersted, a Dane, discovered the relation between magnets and electric currents; Reis, a German, invented the first magnets and electric currents; Reis, a German, invented the lifet rude telephone by which articulate speech was transmitted; and Planté, a Frenchman, invented the storage-battery or accumulator After referring to the relation between the power of electric currents and the power that is spent in producing them, Professor Thompson

spoke of the certainty that in the near future all heavy mechanical

spoke of the certainty that in the near future all heavy mechanical work would be done by electric currents in the place of steam, a theme which will claim further attention in a subsequent lecture.

With reference to the question of the production of electric currents in voltaic batteries, the lecturer referred to the discovery that such batteries were reversible, and that in this reversibility lay the newly-discovered power of storing or accumulating electric energy in cells which could be charged and discharged at pleasure. The magnetic, thermal, and physiological properties of the electric current were illustrated experimentally, the lecturer remarking with much emphasis that the mistake of confounding physiological with medical or remedial effects led to the gross imposition of the quacks and rogues who deal in so-called magnetic appliances, and disgrace alike the sciences of electricity and medicine, while knowing nothing of either. The nature of electric currents was reverted to, and an outline was given of the theory of Clerk Maxwell that all electric phenomena were due to actions going on in the thin medium that fills the whole universe—the æther—vibrations of which are light and heat, the accumulations of which are electric charges, the streams in which are electric currents, and which, where it was made to spin round in vortices or whirlpools, gave rise to magnetic attentions. made to spin round in vortices or whirlpools, gave rise to mag-netic attractions. In conclusion, the lecturer commented on the immense importance of the revolution now beginning in the substitution of electric machinery for steam-engines, and urged that if England desired to reap the benefit of this impending reorganisation of the methods of mechanical production, if she desired that her workmen should rise to the immense future before them, she must workmen should rise to the immense future before them, she must not lose an hour in providing them with an education in matters electrical, seeing that a knowledge of electric currents and their properties will be of far more practical importance than a knowledge of any other branch of science. If technical education did not come in any other way it would be forced upon us by the practical fact that electricity is to be our servant in the place of steam and of coal.

#### ASIA MINOR MINING COMPANY.

A report, dated from the mines, Lidjessy, Jan. 31, has been received from the manager. It is in tabular form, but the subjoined embodies all the details:—

embodies all the details:—
DISTRICTL.—Main Adit Level: The rock here is becoming harder and harder, a cross-cut was commenced (towards north) on Dec. 12, for the purpose of getting into softer ground. The latter was met with after having driven 4½ ft. The driving on the soft will begin on Jan. 1. Level 1 (Arthur).—Rise to Level 2:—About 40 ft. from bottom of this level the lode has also been struck, showing about 2½ to 2 towards on yet father. to 3 tons of ore per fathom. At the cross-cut the lode has not ye been reached.

to 3 tons of ore per fathom. At the cross-cut the lode has not yet been reached.

Level 2 (Hamburg),—Driving north at footwall of lode at No. 13: At excess-out 2 the lode was pierced at the end of December, but contained no fore. The driving north of lode recommences on Jan. 1. Driving on course of lode: The lode at this point during the month averaged from 1½ to 2 tons of ore per fathom. In the rise to Level 3, the ancient workings having been reached on Dec. 9 the work was stopped here on that day, arrangements being made for sinking a shaft from the burrows of Level 3. As to the total stoppings in Level 2 to the stoppings in this level the ore averaged this month from 2 to 2½ tons to the fathom—Level 3 (Petrl): About 22 feet from the commencement of this cross-cut (about 1200 ft. from this level's entrance) three veins, showing an average of 10 inches pure ore have been struck Dec. 18, but the examination of the lode by this cross-cut continues. The assay of this ore shows 65 per cent, of lead and 69½ ozs. silver per ton (see Lilat Assays No. 5). The importance of this find is increased by the fact that from this part of the mine up to Level 4 (Savalan) a distance of 26½ ft. in height by 186 in length nothing has been known hitherto. As to the total stopings in Level 3, at the two stopes the ore averaged 1½ tons per fm. this month. The arrangements for sinking the winse to reach 15½ tons per fm. this month. The arrangements for sinking the winse to reach the surface of the surface of 10 triving west to be established by the middle of February.

Level 6 (Durield A.)—Total stopings in this level: The ore in this level at a length of 36 ft, the lode was reached on Dec. 22, showing 18 in. mostly pure organization of the lode of 10 triving west at a length of 36 ft, the lode was reached on Dec. 22, showing 18 in. mostly pure organization of the lode of the surface of the mine (extending from Level 4 (Savalan) by Level 9 (Michael) a height of 346 ft, has hitherto not been known.

Level 7 (Hadji Harons).—Total stop

from Level 7 (Sayssan 1) of Level 7 (Sayssan 1) of Level 7 (Hadji Harons).—Total stopings in this level: Average about 5 tons one to the fathom. In the Level 8 (Genoese) they are driving north of lode.
Level 9 (Michael) they are also driving north of lode.
Level 9 (Michael) they are also driving north of lode.
District II (Paps Bawa Lode).—Level 1—Driving on the lode: Appearance irregular this month.
Level 2.—Driving on the course of the lode: This level is situated on the lode between Levels 1 and 3 (see sketch), whilst the Level 2, referred to in the November report, is west of Level 3, and not being worked at present.

	Work.		of wor			ready for
Beptember, 1881Tons October		,.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	7736	**********	and	20%
November		**********	11514	***********	**	21 1/2
December	914		12074	***********	.,	-1

# ° Fahr. J. W. H. Escherich, General Manager; F. F. G. Munschgid, Agent.

#### THE VAN MINES-MONTHLY REPORT.

March 2.—As under please find my monthly report:—The 120 west has been extended 4 fathoms west of the 150 cross-cut, by the side of the main lode. We have had occasional strings of lead ore, but the main lode appears to be productive, as seen by an occasional blast to try it. When we have driven far enough we shall again blast to try it, When we have driven far enough we shall again cross-cut to prove its full width and value. We are making good progress in stripping the lode to full width in this level, and timbering the level ready for stoping. The produce continues variable; ou the average during the past it has been about 25 owts, per cubic fathom. In the 105 east each we are crossing south into the flookan in order to get into better ground; the lode itself is hard for driving, and we can get on very much faster in the flookan; and try the lodes occasionally by cross-cuts. I am not able to report a discovery in the 15 east as yet, although the indications continue very favourable; in fact, quite as encouraging as stated in my last report. The only change in the stopes is that the eastern stope in the 50 is finished, and the men are removed to the western stope in back of the 105. The rise in the back of the 120 west is still suspended, but we shall resume it shortly.—Van Hill: We have cross-cut 5 fathous through the lode, which continues very strong and masterly, and showing good spots of lead, blende, and copper, but not to value, only as an indication. On the western side of the hill we have found a lode containing good spots of lead, but owing to the severity of the weather, and the place being very exposed, we have not been the severity of the weather, and the place being very exposed, we have not been able to do much upon it as yet.—Burface: Everything at surface is going on regularly. Our sale of produce takes place to-day, the quantities being 200 tons of lead and 100 tons of blende. We have been making good progress with the repairing of the reservoir until the last few days; the weather has greatly impeded us.—W. H. WILLIAMS.

LA PLATA MINING AND SMELTING COMPANY .- This company LA PLATA MINING AND SMELTING COMPANY.—This company his been making numerous improvements, looking toward the more economical and successful working of the mine owned by the company at this point. During the past two weeks Manager Smith has been engaged in constructing an elevated tramway from the mouth of the tunnel to the north side of the gulch, a distance of several hundred feet. At the terminus of the tramway, and alongside the road, a substantial ore-house has been erected. The work will soon round, a substantial ore-noise has been erected. The work will soon be completed, when the teamsters will save a considerable distance of bad road, and also the labour of handling the ore, as the new bins are provided with chutes. The result will not only prove a great convenience to the ore haulers, but a marked saving to the company. convenience to the ore haulers, but a marked saving to the comp The La Plata Mine is looking quite well, showing large stopes of ore. For some time past the mine has yielded about 60 tons of ore per day.—From the "Mining Index," Co orado, Feb. 11.

SOUTH PARTH.—The general meeting of the shareholders in this mine will be held on the 8th nst., which it is hoped will be vell attended. The property is a v. y va'ualle one, and like others

in the mines of the district, states he "never saw a finer looking lode in the district for the production of silver." The recent experiments at Wheal Brothers Mine, conducted by Mr. Doble, under the supervision of Mr. J. Y. Watson and the other directors of the the supervision of Mr. J. I. waxes and the other directors of the Langford Mine, have practically shown that all the ore from Wheal Brothers lode can be treated at a profit. Silver Hill has a run of about 400 fms. on the Wheal Brothers lode, and the lode has been intersected at about 40 fms. from the surface. It is stated that where worked on in the Wheal Brothers Mine the lode has given an average value of 100l. per fathom from the 40 up to the surface. Should the lode prove equally valuable in Silver Hill the returns will considerably exceed a million, and there is no reason whatever to assume it will prove less valuable. Even, however, should the lode prove but one-half as rich in Silver Hill as it has in Wheal Brothers the returns will equal about 20l. for every sovereign at present rold for the shares. present paid for the shares.

#### Meetings of Bublic Companies.

THE CAMBRIAN MINING COMPANY.

The extraordinary general meeting of this company, called by the liquidator, was held at the Cannon-street Hotel, on Thursday,
Mr. THOMAS ADAMS in the chair.

Mr. Thomas Adams in the chair.

Mr. Adams: Gentlemen, I am pleased to inform you that Mr. Fell is present.—Several Shareholders: Hear, hear!—A Gentleman seated with the directors, but whose name did not transpire, read the notice convening the meeting.—Mr. Brown: Here, give it here; you have made a mistake. Mr. Brown then read the notice.

—Mr. Gregory: Before preceeding further, allow me to hand in this protest on behalf of Mr. Fell and his proxies.—Mr. Adams: What is it?—Mr. Brown: Here, give it here. Mr. Brown then read as follows:—

this protest on behalf of Mr. Fell and his proxies.—Mr. ADAMS: What is it?—Mr. Brown: Here, give it here. Mr. Brown then read as follows:—

The Cambrian Mining Company (Limited).—To Mr. Thomas Adams, the liquidator of the above-named company, and the Chairman of the meeting of the members thereof held March 2, 1852, at the Cannon-street Hotel, London, I, the undersigned, do hereby (on behalf of myself and all other members whose proxy I am) protest against the validity of the resolution approving of the indenture of Peb. 17, 1852, about to be submitted to the said meeting, and I hereby require you to abstain from putting such resolution to the meeting, and I declare that in voting against such resolution to the meeting, and I declare that in voting against such resolution to behalf of myself, and as proxy, for others, I shall do so without prejudice to my right and to their rights to impeach the same.—Dated March 2, 1882. (Signed) Joseph Fill.

Mr. Pell.; Allow me, Mr. Chairman, to ask the name of the gentleman on your right P.—Mr. ADAMS: This is Mr. Brown.—Mr. Pell.: leg your pardon. I should have said your left P.—Mr. ADAMS: Mr. Stanton Grey.—Mr. Pell.: On, that is Mr. Grey. I have never seen him before, and I have reasons for wishing to be able to identify him.—Mr. Brown: Well, gentlemen, as you have all received a printed copy of the resolutions to be placed before you, there is no reason for me to say much upon the matter.—Mr. Pell: Why don't the Chairman speak?—A Voice: Unable. (Laughter).

Mr. Brown: The purpose of the resolution, as you are aware, is to appropriate the capital subscribed for the working of the mine and for carrying on the litication with Mr. Fell, against whom and Mr. Keene, and, as Mr. Fell has informed you, Colonel Cholmondeley, we have made a claim.—Mr. Brows: Gentlemen, the evidence given by Mr. Fell before the examiner is under his own hand, and therefore not in his power as a made a claim.—Mr. Brows: Gentlemen, the evidence given by Mr. Fell before the examiner is under his cown h

of the same kind would pay well if the shareholders would take greater interest in the working of it.

CARNARVONSHIRE GREAT CONSOLS.—We are glad to learn that the sampling for February is 30 tons. The prospects are rapidly improving, whilst the stopes are now producing, in the aggregate, 10 tons of lead per fathom, and when the shaft is down about 9 ft. further another level will be put out to cut the lode, and make available the ore ground and the level above. This operation will probably occupy, with the sinking and driving, about 10 to 12 weeks, and when accomplished, will probably place the present company on an independent footing, and enable the mine to speak for itself.

SILVER HILL.—By reference to the mining reports it will be seen the Silver Hill tunnel has at length intersected the celebrated Wheal Brothers lode. Capt. Rickard, who has had a life's experience in the mines of the district, states he "never saw a finer looking lede in the district for the recent surface."

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RUBY AND DUNDERBERG.—At the meeting of shareholders.

Tuesday, to confirm the special resolution passed at the meeting.

Feb. 13 with reference to an increase of capital, three resolutions. were passed and confirmed unanimously. The Chairman mentioned that shares had been applied for considerably over the number to be allotted. He also stated that the directors had made arrangement. with Mr. R. Rickard to take the supreme management of the conpany at Eureka.

KOHINOOR COMPANY.-Three months since the Kohinoor Com KOHINOOR COMPANY.—Inree months since the Adminoor Company obtained working possession of the Donaldson Mine, near Idaho Springs, Colorado, but the purchase was not completed and legal possession given till December. Up to Feb. 4 the following work has been executed—Adit No. 1 has been driven 109 ft. administration of the product of th Idaho Springs, Colorado, but the purchase was not completed as legal possession given till December. Up to Feb. 4 the following work has been executed—Adit No. 1 has been driven 109 ft.; aid: No. 2 has been driven 63 ft. The main shaft, which was down 55t. When the company took possession, is now down 106 ft. and drifts when the company took possession, is now down 106 ft. and drifts statted at 100 ft., north and south, the north drift being in 25t. and the south 35 ft. The ground is reported to be most promising a all points, the shaft is being sunk in good ore and the drifts at bottom being sin in ore. The No. 2 tunnel has been productive all the way, and is rich at the peace of the No. 2 tunnel has been productive all the way, and is rich at the peace to the state of the state of the Kohinova omparison and the state of the ground is developed excellent returns any be looked for, and that "the shaft is going down in a really fine lote at its rapidly laying open high-class stope ground, and when the 201 is reached at drifts are started there (supposing the other drifts to be vigorously pubelled the mean time) the mine will, in all probability, be in a position to admit during the mean time) the mine will, in all probability, be in a position to admit during the mine will, and the mine glves, in the weekly reports, the most satisfactory evidence of its being abundant." A considerable quantity of the ore stuff, and the mine glves, in the weekly reports, the most satisfactory evidence of its being abundant." A considerable quantity of ore has been taken out during the progress of the development works. The mill returns of the parcels of ore forwarded before the late heavy fall of snow blekely the roads are dated 4an. 8—2 tons 350 bs. concentrating ore, gold 3½ oss., edge 2 per cent., value per ton 344-68; 764 bs. gold 250 ss., silver 9 oss., copper 20 per cent., value per ton 345-68; 764 bs. gold 250 ss., silver 9 oss., copper 10 per cent. value per ton 345-68. A picked sample from No. 1 drift assayed, gold 273 o

## AUSTRALIAN MINES.

AUSTRALIAN MINES.

ENGLISH-AUSTRALIAN GOLD.—M. Pollard, Fryerstown, Jan. 17: 20 ft. Level: We have been stoping the back of this level forthe past fortnight, quarmaking a little larger in the western wall; we have the top of the stone intestopes. I have commenced to drive the level again; there is a little quart making on the foot-wall, but poor.—190 ft. Level: This drive is atilling had sandstone bars, with a little slate face, but no sign of quartz as yet. I hopewer shall soon get slate ground, as this sandstone is very expensive for driving driven 11 ft. during past month with four men.—140 ft. Level: This end men has been driven but very little for the past fortnight. We have been bleking out the western side of the drive, and have the bottom of the stone. Iset little gold on the western side, but very fine. I have two men working at the eastern side of the 280, south of No. 2 rise, with stone 4 ft. thick. This see many gold in breaking it. The stone at the 222 is all but worked out between the season and provide the stone of the season and the stone is the season and stone. The stone at the stone at the 222 is all but worked out between No. 1 and No. 2 rise, it being a flat leader, and on driving on the western side it there was not much left to block out back to the footwall. I have been another fortnight's work, and then shall put the men to go north on the saw run of stone. The stone going north of the 210 is very small and dipping wiff fast; will soon be under the foot of this level; the ground is also hard. Its stopes south of cross drive, 180, are very troublesome to work; all new time has to be put in drive, as the old timber was all broken; hard work to pid truck through the drive. The stopes north of cross-drive are not looking set for quartz; a flat floor came from the eastern side of the stopes and cut offit quartz from going up—stone now about 3 ft. thick. I have taken two men has the stopes back of 150 to put up another quartz pass; after they put up thirm are looking very poor. We crushed 655 Her, in sec.—Mr. Bloover, Prome conferent have maded to one believe we could get anything from them. Mr. Brows then went on the act that he was given a strain the process of the process

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# Loie: At the 55, east of the cross-cut, the lode in the face is now yielding 1/3 ton of 16 per cent. ore per fathom. Eight men are stoping the lode, which is yielding from the stopes 3/5 tons of 18 per cent. ore per fathom. West of the is yielding from the stopes 3/5 tons of 18 per cent. ore per fathom. West of the isyleding from the stopes 3/5 tons of 18 per cent. ore cross-cut 12 men are stoping the lode there, yielding 3 tons of 16 per cent. ore cross-cut 12 men are stoping the lode there, yielding 3 tons of 16 per cent. ore 70 fms. in gress at 16.67 from the Kurilla lode to Morphetts' lode there are 70 fms. in gress at 16.67 from the Kurilla lode to Morphetts' lode there are 70 fms. in stops of 16 per cent. ore per fathom. The tunnel will drain all this lode 12 fms. 3 tons of 18 per cent. ore per fathom. The tunnel will drain all this lode 12 fms. 3 tons of 18 per cent. ore, without counting anything for the inferior parts, provided the lode holds good below the 55, of which where two men are getting superior wages at 9s. in 17. Two men are also workwhere two men are getting superior wages at 9s. in 17. Two men are making wiges at the 10 over the boundary in new section 39s.—Ore Returns: There had been sold in the colony 224 tons of ore, and there remained on hand at Dec. 31 tols 11/3 tons of ore of about 16 per cent. besides low class ores. A further quantity of 300 tons was being prepared for sale there.

#### PARKEND AND NEW FANCY COLLIERIES.

At the request of several large shareholders Mr. M. Heslop, M.E. of Gresham House, has again inspected these collicries, with the object of ascertaining the progress made in and upon the works since his visit in August last, and also to report his opinion as to the future prospects of the undertaking. The following is his report thereon:—
TRADE IMPROVED.—Since my last visit to these collicries I must, firstly, remark that considerable improvement has been manifested in the general coal and iron trades of the country, and the demand for coal properties has very much increased. This fact has an im-

firstly, remark that considerable improvement has been manifested in the general coal and iron trades of the country, and the demand for coal properties has very much increased. This fact has an important bearing upon the coal properties in the Forest of Dean, and the Parkend Collieries are becoming more valuable every year, in consequence of the diminution in the quantity of coal available in this central and important district.

Area or Coal.—The extent of coal is very large, containing over 1100 acres, with fine seams of workable coal—Smith Coal, Lowrey, Strakey, Rockey, and Churchway High Deft.

LOCALITY.—The Parkend and New Pancy Collieries are the most extensive of the district, and are situate in the very centre of the Forest of Dean coal field, and immediately adjoining the Parkend Furnaces and Tin-plate Works. This position commands facilities for transit by railand water to all parts of the south and west of England, and South Wales, London, &c.

QUANTITY OF COAL.—I have to confirm mylprevious report as to the quantity of available coal estimated therein, and to aid that there are seams of coal workable and not taken into account in my previous estimate. These seams will be Iavailable when coal is dearer, and which it undoubtedly will be in this district, indeed, I do not anticipate that coal will were be cheaper than at present in this locality, but on the other hand is certain to become more valuable, and realises a greater market price. The estimated quantity of coal is over 11,000,000 tons, and with skilful working plans it is possible to extract fully that quantity or more. QUALITY of COAL.—The quality of the coal is bituminous, and well suited to household and manufacturing purposes. It is compact, carries well, and produces very little small coal in the working of it.

Leass, &c.—The leases are granted from the Crown under the usual Forest of Dean tenure, at the nominal royalty of 2d. and 3d. per ton. These terms are remarkably low, and the dead rent is only 380l. per annum, merging in these ro

asures are free from faults or dislocations of any importance,

is good generally.

c.—The shafts consists of Castle main pumping shaft, 150 yards deep; its, one for winding, 199 yards deep, the other for pumping and windis deep; one New Fancy pit for pumping and winding 300 yards deep, her pits on the property available, especially the Birches shaft used for pumping surplus water. The chief shafts have been repaired tysit.

The shafts are amply supplied with engine power for all an output of 600 or 701 tons of coal per day. The machinery d since my last inspection, and the boliers and steam-pipes uping-engine have been covered with composition which will t least 30 to 40 per cent. In fuel. This is an important item, mend that the whole of the boliers, pipes, and cylinders should

#### INVESTMENT NOTES.

There is every appearance on the market that the prices of "pro-resive" shares are now at their lowest; indeed, such has been the epression that in many cases there is no margin for a further dedepression that in many cases there is no margin for a further decline. The fear that large numbers of shares held by one, now deceased, who was a bold supporter of legitimate mining, would be thrown on the market has quite paralysed business during the past two monts. It is thought that the estate is now relieved of a considerable portion of the shares, and while the public are quietly absorbing low-priced shares, better friess may soon be looked for. Those chiefly affected have been—Wheal friess may soon be looked for. Those chiefly affected have been—Wheal friess may soon be looked for. Those chiefly affected have been—Wheal fit is reported, as we suppose it will, that the lode at the 132 fm. level is at fit last week at the miserable sale of ore at Crebor will be renewed this week, if it is reported, as we suppose it will, that the lode at the 132 fm. level is at Picent poor, and that it is calculated that 30 fms. will have to be driven before taching the bunch of copper. Many shares have been bought in expectation of rebeing found immediately a cross-cut was commenced at the 132. This has been announced on authority, and we confess that we held the opinion. Now that twill take nine or ten months to drive to the ore ground the patience of shareholders will be secreely laxed, and fluctuations in the price of shares are extremely proble. We do not see how an advance is possible at precent, unless anything reassuring is forthcoming at the meeting to be held next Thursday, As we have constantly recommended the purchase of Crebors, we naturally feel annoyed and surprised that the mistaken option concerning the 132, which has been generally held, has not been corrected by the manager or some competend with the company.

for the mine. Already about 1 ton of lead is being raised daily, and this will son he doubled or trebled when the communication is made with No. 5 level. We fee confident that the district will prove to be rich in lead and blende at no datant date. The Hafna Mine adjoining D'Ercaby Mountain is being vigorously developed by a few private capitalists, who will no doubt be amply rewarded for the cultar. Another mine to which we have frequently alluded, and which is described for a greater attention, is North D'Ercaby Mountain. We found the ideas will be suffered to the control of the con

exceeded the average duty : -

Dolcoath 25 and 90 in. Millio	F 5 - 15
Dolcoath—85 in. Meilanear—76 in. West Range Th.	53'3
West Boson 70	
West Tolgus—Richard's 70 in. West Wheal Story, Manager Co.	55-2
West Wheal Seton - Harvey's 85 in.	61.4
West Wheal Seton - Rule's 70 in.	61.6

### Mining Correspondence.

#### BRITISH MINES.

ASSHETON UNITED.—J. Garland, March 1: The 40, west of boundary shaft' was driven during the month which ended Feb. 25 4 fathoms. I have pleasure in reporting a marked improvement in the value of the lode in this level; it is now about 4 ft. wide, and yields 2 tons of lead ore to the fathom. We have commenced to open a valuable piece of stoping ground at this point. The 70 west was extended 4 fms. 5 ft. 6 in.; the lode has considerably changed during the month, it is now all the width of the end 5 ft.), and contains blende throughout in saving quantity, with a little lead ore. The indications are favourable for an early increase of lead ore, which is an almost invariable accompaniment of blende in this lode. The tribute pitches are yielding fairly well. As some of the tribute bargains have not yet expired there is nothing new to report of the strings.

the tribute bargains have not yet expired there is nothing new to report of the strings.

BEDFORD UNITED.—H. Trezise, March 1: North Lode: The 115 east is without change since last report.—McCallan's Shaft, Bridge Lode: The shaft is sunk 3 fms. below the 30. We have recently taken down a piece of lode in the shaft, which is 2 ft. wide, and rather gossany in appearance, and of less value than when last reported; revertheless it is a very kindly lode, and will without doubt be found very remunerative in depth. The shaftmen are making good progress in sinking. The 30 end west is without change since last report. The lode in the end is 5 ft. wide, mixed with mundic, capel, and copper. The 30 end east is looking well. The lode in the end is 4ft wide, mixed with mundic, grey and yellow copper—a lode of great promise. In the 20 west the lode is 3½ ft. wide, mixed with gossan, mundic, and copper, and is looking more promising than for some time past. In the 20 east the lode is 4½ ft. wide, carrying a strong capel, mixed with mundic and copper. The rise in the back of the 20 west is without change since last report. I have in consequence of the water been compelled to abandon the western shaft and start another nearer the lode, heiping to find less water.

BLAEN CAELAN UNITED.—J. Pell, March 2: Since my last men have been

promising than for some time past. In the 20 east the lode is 4% it, wide, carrying a strong capel, mixed with nundle and opper. The rise in the back of the 20 west is without change since last report. I have in consequence of the water been compelled to abandon the western shaft and start another nearor the lode, height of the control of the contro

ing. We hope to communicate with the \$V\$ in about three weeks time. A new is no change to report in the cross-cut at the 10 (Garnon's) since last week. In the 46 (Cae-y-groes) we have sunk a few feet upon the ore, which we cut through in driving the cross-cut, and this week it has improved and looks very encouragingly.

CARNARYONSHIRE GREAT CONSOLS.—W. H. Borlase, March 2: Endean' engine-shaft is now down 10 fms. 5 ft. under the 14, and will be to its required depth—12 fms.—within three weeks from this date. The 14 east is still unproductive, and I have put the men to cross-cut in the hanging side to ascertain if any more lode is standing in that direction; we are now in about 5 ft., and I think we have a little further to go before shall meet with the head of ground I have started the cross-cut to intersect. No. 1 stope behind this end is producing for the part carried about 10 cwts. of lead per fathom; the main part of the lode is standing, which will be taken down during the week, which when done will greatly augment this valuation. Nos. 2 and 3 stopes are looking promising, and worth respectively 20 cwts. of lead per fathom. Since my last general report we have driven the cross-cut at the 14, west of Endean's shaft, and have succeeded in holing this to the 14, east of diagonal shaft, and find the levels exactly as I then intimated—one 7 ft. higher than the other. I shall now push forward the stoping of the back of the level to the diagonal shaft og the trams through to this part of the mine, also its shaft brace, and prepare to sink the shaft, which, judging from the congenial nature of the lede, I think will not fail to produce lead in large quantities as depth is attained. No. 1 stope in the back of the add is again improving; now worth from 20 to 25 cwts. of lead per fathom. No. 5 stope is worth 15 cwts. of lead per fathom. I have put the men to rise in No. 3 stope; the lode is worth 50 cwts. of lead per fathom. I have put the men to rise in hor part of the dispersable of the cross-cut north towards the

worth 5 tons to the fathom, and every prospect of a continuance. The north end is a little less valuable than last week, worth about 15 cwts. to the fathom. All the machinery is accessing for another sampling at the and

worth 5 tons to the fathom, and every prospect of a continuance. The northe end is a little less valuable than last week, worth about 15 cwts, to the fathom. We are pushing on the deressing for another sampling at the end of the month. DERWENT.—John Morpeth, Peb. 23: The value of our several workings underground is the same as stated in the setting report is at week.—Jeffries' Shaft: Middle Vein: The \$5 is worth 1 ton of ore per cuble fathom, which is the same as stated in the setting report is at week.—Jeffries' Shaft: Middle Vein: The \$5 is worth 1 ton of ore per cuble fathom,—Westgarth's Shaft: Middle Vein: The stone over the \$3, east of shaft, produces 14 cwts. of ore per cuble vein is 5 ft. wide. And the cides being in the control of the \$5, the shaft, is specific. The stone over the \$3, east of shaft, produces 14 cwts. of ore per cuble vein is 5 ft. wide. And the cides head is shaft, produces 14 cwts. of ore per cuble vein is 5 ft. wide. Shaft of shaft, is specifically a control of the shaft of the sha

over the 46 are producing large quantities of ore. In the 30, east of old sun-p, we are sinking a wince in the old workings, and have now reached the solid ground, being a soft friable quarts, with veins and bunches of blende and yellow copper ore. Our machinery throughout the mine is working well, and continues to give satisfaction.

EAST BLUE HILLS.—S. Bennett, March 1: There has been but little lode taken up in the adit east end since last reported on, and, consequently, there is not much change in its value. In the 40 east end the lode is worth about 57, per fathom. The Pink lode in the adit east end is thus far small, yet not without tin. Our stamps (four heads) is in readiness for working, and the second on (six heads) is being got ready as fast as possible.

EAST GRAVEN MOGN.—George H. Eustice, March 2: There is no change to notice in the mine since last report. The sinking of the engine-shalt and the driving of the 35 fm. level are being pushed on as fast as possible, and the men are making fair progress.

EAST GRAVEN MOOR.—D. Williams, Feb. 23: The south-west cross-cut, from the end of the 78, west of the shalt, is in from the main level 18 fathoms, 2 fathoms behind the end, and we have passed through a very promising lode, carrying spar, gossan, and stones of lead ore. We have another 4 fathoms to drive to reach the main lode and get under the rich section of ore ground driven through in the level above. A stope in the back of the 65, west of the shalt, in a lode 3 ft. wide, and producing 20 cets. of lead ore per fathom, wrought at 80s, per ton of dressed ore. A stope in the back of the control or per station, wrought at 80s, per ton of dressed ore. A dopen in the act of per station, and a level is being driven weak upon the course of the lode, which is 4 ft. wide, and producing 20 cets. of dressed ore, and producing 20 cets. of the shalt, in a lode 3 ft. wide, and ore per fathom, and promising for a further improvement. We have also four pitches wrought on tribute a 90s. and producing 2% tons of lead

that all the quartz contains an amount of gold worth working if we had machinery capable of working it on a larger scale than the Britten pans.

— Feb. 28: I have to inform you that gold was cut directly we began to sink yesterday, and that gold still cuthinues in sight. It is not so rich as we first cut in December, but as yet we have not had time to open up the ground.

— March 1: I am glad to say that we are still cutting gold in the winze on the gold shoot.

CUED-Y-FEDW AND PANT-Y-BUARTH.—R. Prince, March 2: I am glad tell you that the 107 west continues to improve, turning out a nice quantity of stuff for the dressing-floors. The tribute pitch is also doing well, and a first sample of ore I do not think I have ever seen.—Rowland's Shaft: We are preparing to proceed with this at once, being quite confirmed in my opinion of the proceed with this at once, being quite confirmed in my opinion of the proceed with this at once, being quite confirmed in my opinion of the proceed with this at once, being quite confirmed in my opinion of the proceed with this at once, being quite confirmed in my opinion of the proceed with this at once, being quite confirmed in my opinion of the proceed with this at once, being quite confirmed in my opinion of the proceed with this at once, being quite confirmed in my opinion of the proceed with this at once, being quite confirmed in my opinion of the proceed with this at once, being quite confirmed in my opinion of the proceed with this at once, being quite confirmed in my opinion of the proceed with this at once, being quite confirmed in my opinion of the proceed with this at once, being quite confirmed in my opinion of the proceed with this at once, being quite confirmed in my opinion of the proceed with this at once, being quite or the development of the

3 ft. of it, and at intervals make a cross-cut through the width of the lode, which varies from 4 to 3 ft. The lode is mainly composed of rock, quarts, and a little blende, and letting out a great quantity of water. We have about 11 tons of lead and blende dreamd.

3ft. of it, and at intervals make a cross-out through the width of the lode, which varies from 4 to 5 ft. The lode is mainly composed of rock, quartz, and a little blende, and letting out a great quantity of water. We have about 11 tons of lead and blende dressed.

GODDARD'S LEAD.—R. H. Vivian, March 2: Since my last advice we have taken down the lode in the shaft, and find we are going down in a fine lode, widening as we go deeper; the lode is composed of ribs of lead ore and blende, worth of the former 10 cwts. to the fathom. We find the best lead ore dipping astward, where the adit has proved good ore gone down, and when the shaft is down to another level good stoping ground will be laid open.

GOODEVERE—R. Knott, March 1: In stoping east of shaft the lode is 4 ft. wide, producing saving work for the stamps. In the rise in back of shallow adit the lode is improving both in size and appearance, being now from 2 to 3 ft. wide, a kindly looking lode. Good progress is being made in driving on the course of the new lode. In consequence of the heavy floods we have had during the past week we thought it wise to stop the stamps two nights in order to save the side of water-course from being washed away.

GORSEDD AND MERLLYN.—W. Edwards, March 2: The lode in the 90 west is getting wider, and there is some blende coming in; altogether appearances have much improved. In No. 1 pitch, in the roof of the 70 east, the lode is worth 12 cwts; No. 2, 10 cwts.; No. 3, 12 cwts.; and No. 4 in the roof of the 90, 0 cwts.

course of the new none. In consequence of this newly floods we have had during the past week we hought it wise to stop the stamps two nights in order to save it getting wider, and there is some blende coming in; altogether appearances have much improved. In No. 1 pitch, in the root of the 70 east, the lode is youth 12 cwts; 750. 2, 10 cwts; 750

The stope below the 25 is worth 60L, and that in the roof 25L per fathom. In this level forehead north we are continuing the cross-cutting eastward a little further, to be fully satisfied that the branch of the lode already intersected is the main one before continuing the level upon it.

GREAT WEST CHIVERTON.—J. Curtis, March 1: The lode in the deep adit is spilt up; it is 3 ft. wide, with spots of blende in it.

GREEN HURTH.—James Polglase, Feb. 23: I have great pleasure in stating that the lode in Swan's shaft fully maintains its value, and seems likely to further improve. No. 1 is the same as last reported—worth 6 tons per fathom; this end is suspended on account of not being able to get the stuff away for a short time. A rise is put through in the above level to the 30; lode worth 3 tons per fathom. The stope in the back of Standage level is worth 8 tons per fathom. No. 3 drift in south is worth 2 tons per fathom. No. 4 stope is worth 1 ton per fathom. No. 5 stope is worth 3 tons per fathom. The stope south of No. 4 sworth 3 tons per fathom. No. 5 stope is worth 3 tons per fathom. So. 4 stope is worth 1 ton per fathom. No. 5 stope is worth 3 tons per fathom. The stope south of No. 4 sworth 3 tons per fathom. No. 6 stope in the 31 fm, level, is without change during the week. The adit level cross-cut south is without change.

GWYDYR AMALGAMATED.—J. Roberts, W. Sandoe, March 1: Aberllyn: The rise from No. 2 to the shaft is looking more kindly both for lead and for blends than it was last week, but the water has become rather troublesome, which if it does not abate we shall suspend, and put the men to stope in the 5th color of the same character as we described it last week; but the water has become rather troublesome, which if it does not abate we shall suspend, and put the men to stope in the bottom of No. 2. No. 3 end is looking more kindly than it was. There is a well-defined lode about 2 ft. wide, with strong laces of bleade and spots of lead, and a strong stream of water issuing from the bottom of the e

and some black copper ore.

KIT HILL GREAT CONSOLS.—Lsanc Richards, March 2: During the past month the tunnel level has been driven 5 fms. 3 ft., the ground continuing favourable for progress and for the production of mineral. At the north engine-haft, sinking below the 62, the locd is 2½ ft. wide, composed of quartz, capel, mundic, and small quantities of cepper and tin ores. In the 62, west of the north engine-shaft, the lode is 5 ft. wide, composed of capel, peach, quartz, mundic, and a little tin ore. In the 62, east of the north engine-shaft, the lode is 3 ft. wide, composed of quartz, capel, mundic, and a little tin ore. In the 62, east of the north engine-shaft, the lode is 3 ft. wide, composed of quartz, capel, mundic, and small quantities of copper and tin ores. The machinery throughout the mine is in good condition, and working well.

KIRK MICHAEL.—R. Rowe, Feb. 28: The 20, driving north, is not yet out of disordered ground, and the lode is split into strings of ore. The cross-cut east by the slide is in good ground, and progressing well. We sample 20 tons of lead on Saturday.!

LADY BERTHA.—Thomas Gregory. Feb. 27: The lode in the 30 capt for other capellands.

by the slide is in good ground, and progressing with the slowest is of the same productive character as formerly. In the 40 cast the lode will produce 10 tons of mundic and a little copper per fathom. As the ventilation is not so good at this point, we have taken the men from the end and placed them to assist in putting a rise from the back of the 40 to communicate with the level above; this will give good ventilation, and admit of the mundic being taken away at a cheaper rate. The winze sinking below the 30, near the engine-shaft, will produce over 10 tons of mundic per fathom. No other change to report on. Manhanew working well.

Will produce over 10 tons of minute per statum.

Machinery working well. CONSOLS.—Phillip Rich, March 2: We have in the past week reached the breast of ground 2 fms. above the back of the deep adit level. I find a level driven 6 ft. west of the breast. The lode in the end is very rich for tin, and splendid in character. About 15 fms. west of this point is the junction of the caunter and Rashleigh lodes, each lede being more than 10 ft. wide. A large stream of water is coming down the breast of the lode; this I consider a very favourable sign, especially as through the mine draining ilself without pumping through the deep adit the water is no trouble to us. The men

see engaged in clearing out the debris in the bottom which we left in making as in the breast. The awayers are engaged in cutting stamps lifters out of the sain the breast. The awayers are engaged in cutting stamps lifters out of the sain the breast. The awayers are engaged in cutting stamps lifters out of the receivement of the control of the contr

the lode has to be keen away. The pitch in back of the 63, by five men, slip, per fathom. This winze is still going down by the side of the lode; we purpose that the street is not hange worthy of notice in any of the other back of the 60 is to looking a little better this wise. The pitch at the 46 has also improved since the setting day. There is no change worthy of notice in any of the other bargain.

MONTY CONSOIS—J. Woolcock, Feb. 23: Since my last eyerof of Pos. 15, in Change worthy of notice in any of the other bargain with all possible is peed, and I am piessed to state that the ore has very much improved; it is best in the sole of the level, which speaks well for a deeper level. The west level has very most improved for or last week, and to-day it seems to have improved as the seems to have improved in the sole of the level, which speaks well for a deeper level. The west level has very most improved for or last week, and to-day it seems to have improved in the sole of the level, which speaks well for a deeper level. The west level has very most improved for or last week, and to-day it seems to have important the sole of the level, which speaks well for a deeper level. The west level has very most improved for or last week, and the strength of the sole of the level, which speaks will for a deeper level. The west level has very most improved for or last week, and the strength of the sole of the level, and what the sole of the level, and what the sole of the level, and what the sole of the level, and what the sole of the level has been driving driving of the form of the sole of the level, and what the sole of the level has been driving driving of the form of the sole of the level, and what the sole of the level has been driving driving sole of the level has been driving driving of the form of th

be long before we get to work. They have also just commenced to exect the whim-engine. The masons have finished the steam-whim loading, and she with the steam of the steam of

driving. We shall at once commence driving south on the vein on the north boundary of the sett.

NORTH HERODSFOOT.—T. Trelease, March 2: The lode in the 117 is still large, and producing saving work; the stope in the bottom of this level continues to yield 7 cwt. per fathom. The cross-cut in the 50 fm. level is letting out more water in the past week, which, I think, is an evidence that the lode is to the wost of the present end; the pitch in the back of this level is letting out more water in the past week, which, I think, is an evidence that the lode is to the wost of the present end; the pitch in the back of this level has falled off in value, and I purpose putting the men to stope the bottom as soon as we can clear the stuff. We have commenced to carry the lead sampled last west to Looe for shipment.

NORTH WALES FREEHOLD COPPER MINES AND SMELTING COMPANY.—H. B. Vercoe, D. Douglas, March 1: The engine shaftmen are making slow progress in sinking, owing to their having tapped an extra feeder of water in the bottom of the shaft; the water has increased to such an extent that we have a difficulty in keeping it drained with the pump in use below the 30, and I have ordered a new working barrel of larger dimensions from the Mold Foundy Company, who have promised to get it ready and forward it without delay. This extra feeder of water has completely drained the 30 both north and south, the proving that it is flowing from the lode, and that it is becoming increasingly porous in depth, which is a very favourable feature. In the 30, driving north from engine-shaft, the lode continues to improve, and is now fairly into the solution of the mine. We look forward now to having a valuable section of ground to drive through. Judging from what the lode has produced in the solve the ottom of the mine. We look forward now to having a valuable section of ground to drive through. Judging from what the lode has produced in the workings overhead, the returns from which must have been considerable, maging as it has a series of yea

lode in 6 ft., a tunne copper productions. Value. lodes which to the SING

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OKEL TOR.—H. Bullord, J. Rodda, March 2: We are making good pages in sinking the new shaft east. Turer is no particular change to report under ground.

PANT-Y-MWYN.—Enoch Parry, March 2: The 22 has been a little stiffer for driving lately, and is very wet. We have just atruck what appears to be a fred door of ground in the bottom of the end; it shows a little lead ore, and the indications are good. The lode is stronger here than in any other part of the mistand we are quite satisfied in our own mind that a lode like this cannot fall is make a good mine if extensively laid open, and the runs of orey ground specific distinctions worked.

PARYS COPPER OORPORATION.—T. Mitchell, Feb. 23: Setting Report: The 90 west of cross-cout, on the No. 2 lode, by six men the month, with rest drills, at 2t. per fathorn, the men to pay all cost of explosives, &c. The lode here has been disordered for some time by a series of cross-joints, and as it may in the property of the control of the lode, we have directed the men to keep strongly in this direction. The forebreast is producing strong patches of copper ore and sulphin, and the ground is looking kindly for an improvement. The rise in back of the 50,0 nt No. 2 week, will yield about 4 tons of copper ore per fin., set leads has been ited on tribute to six men, at 14s, per for. The lode here is sery wide, and sometimes we find the ore formed at the south side, and sometimes on the north side, therefore the whole with the lode has to be taken away. The pitch in back of the 65, by seven men, 150, per ton. The lode here is smaller than in the pitches referred to above, but the south side, and sometimes on the north side, therefore the whole with the lode has to be taken away. The pitch in back of the 65, by five men, at 50, per ton. The lode here is smaller than in the pitches referred to above, but the south side, and sometimes on the north side, therefore the whole with the lode here is smaller than in the pitches referred to above, but the south side, and sometimes on the north

18. per fathom.—Western Part: The 112 to drive west of new engine-shaft by four men, at 131, per fathom; lode unproductive. The 50 to drive west by four four men, at 131, per fathom; worth 106, per fathom. To stope the back of this level by four men, at 131. Sp. per fathom; worth 122, per fathom. No. 1 stope in west by four men, at 151, per fathom; worth 226, per fathom. No. 1 stope in back of this level by four men, at 41. 10s, per fathom; worth 206, per fathom. No. 3 stope No. 2 stope by six men, at 54. per fathom; worth 206, per fathom. No. 3 stope by six men, at 34. 10s, per fathom; worth 206, per fathom. To drive the 60, by six men, at 34. 10s, per fathom; worth 206, per fathom. No. 3 stope in back of this level by four men, at 54. per fathom; worth 306, per fathom. No. 2 stope by six men, at 42, per fathom; worth 306, per fathom. No. 2 stope by six men, at 44, per fathom; worth 306, per fathom. So. 2 stope by six men, at 44, per fathom; worth 306, per fathom. So. 2 stope by six men, at 44, per fathom; worth 306, per fathom. Wo. 2 stope by six men, at 44, per fathom; worth 306, per fathom six tribute pitches varying from 6s. 8d. to 13s. 4d. in 14. for tin and copper. PIONEER.—March 1: Silver-Lead Mines, Holywell: Bessle's Shaft: During the past week the men have been engaged in some necessary repairs to the winding shaft, but have now re-started raising ore. The ground is without material ing shaft, but have now re-started raising ore. The ground is without material ing shaft, but have now re-started raising ore. The ground is without material to meet the cross lode, and sink a sump through the ore ground. We may soon to meet the cross lode, and sink a sump through the ore ground. We may soon to meet the cross lode, and sink a sump through the ore ground. We may soon to meet the cross lode, and sink a sump through the ore ground. We may soon as sink yes or feeders have come across the forebreast, indicating our near apsome flyers or feeders have come across the forebreast, indicating our near apsome flyers

disting last week I and we are still nearly 5 ims. from the perpendicular of the lode in the 90.

PRINCE OF WALES.—S. Roberts, G. Rowe, March 1: The lode in the 102, both east and west, is 3 ft. wide, character and appearance same as last week, compased principally of capel, with mundic, copper, and tin. Lode in the 90 end west is 4 ft. wide, worth 44, per fathom for copper and about the same for in. Lode in stope in back of this end is 5 ft. wide, worth 94, per fathom for tin and 64, for copper ore. In the 90 end east we are still driving by the side of the lode, consequently no change to report. Lode in No. 1 stope in back of this level is worth 64, per fathom for tin and 24, for copper ore. Lode in No. 2 stope is 3 ft. wide, worth 104, per fathom for tin and 24. for copper ore. Lode in No. 2 stope is 3 ft. wide, worth 144, per fathom for tin. Lode in No. 3 stope is 3 ft. wide, worth 164, per fathom for tin. Lode in No. 4 stope not taken down, but appears to be large, and have a very kindly appearance.—Goodluck: Stope on the great tin lode, the men are working by its side, and will continue to do so for some time.

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per h for n, at men, 6 ft.) rorth nine en, at

pushed up with all possible speed, and Daubis's shaft, in the western part of the mine, is being sunk with fair speed.

SOUTH TOLCARNE.—T. Angore, S. Arthur, March 1: We have no new feature in the mine to report this week. The underground operations at present are confined to cutting two plots, one at the 50 and another at the 60, and laying tramways. At surface erecting the whim-engine, and drawing gear; excavating foundations for the stamping-engine and tin floors, also making a large pond for the same. We have not yet commenced to build the house for the stamping-engine.

SOUTH WHEAL CREBOR.—J. Goldsworthy, March 1: In the 46 cross-cut

where the property of the control of

pushed up with all possible speed, and Daubis's shaft, in the western part of the mine, is being sunk with fair speed.

SOUTH TOLLAND. Thereo. A show March 1. We have no new fee.

below the adit level, and I have every conducted in steady states when developed.

WEST WHEAL PEEVOR.—W. T. White, James Pryor, Feb. 28: Although it is not the week for our reporting here, but we think it advisable to send the following short report. We are pleased to say on Saturday last we communicated the 48 cross-cut to the engine-shaft; this has now given us all necessary ventilation at this level, which will enable us to work at a much better advantage than we have hitherto done. We shall now with all speed make preparation for getting the cage to draw from this level, and also put in the tramroad for discharging the stuff. We sampled last week 105 tons of tinstuff, which realised 4391.

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# The Mining Market: Brices of Metals, Ores, &c

METAL MADEET-LONDON MARCH 2 1882

META	L MARKET-LONDON, MARCH 3, 1882.
IRON. & s. d. & s. d.	
Pig, GMB, f.o.b., Clyde 2 7 11/2-	English, ingot, f.o.b115 0 0
Scotch, all No. 1 2 8 3	, bars ,116 0 0
Bars, Welsh, f.o.b. Wales 6 3 6- 6 5 0	refined117 0 0
" in London . 6 12 6- 6 15 0	Australian111 0 0
" Btafford., " 7 15 0- 8 5 0	Bancanom
in Tyne or Tees 6 10 0- 6 15 0	Straits111 0 0
" Swedish, London 9 15 0-10 5 0	
Rails, Welsh, at works 6 2 6-6 5 0	Tough cake and ingot. 68 0 0- 70 0 0
Sheets, Staff., in London 9 50-	Rest selected 70 00
lates, ship, in London . 9 7 6- 9 12 6	Sheets and sheathing. 76 0 0-77 0 0
Hoops, Staff., 8 0 0	Flat Bottoms 79 0 0- 80 0 0
Nail rods, Staff., in Lon. 7 10 0- 7 15 0	Wallaroo 70 0 0
STEEL.	Burra, or P.C.C 69 0 0
English, spring 12 0 0-18 0 0	Other brands nom. 66 0 0- 67 0 0
, cast30 0 0-45 0 0	Chili bars, g.o.b 63 10 9
Swedish, keg15 0 0	PHOSPHOR BRONZE.
,, fag. ham15 10 0	
LEAD.	Alloys I., II., III., and IV £125 0 0
English, pig, common14 7 6-14 12 6	" VI. and VII 140 0 0
,, L.B14 15 0	,, XI., Spl. bearing metal 117 0 0
, W.B15 0 0	BRASS.
., sheet and bar15 5 0	Wire 7½d
,, pipe16 0 0	Tubes 914
., red17 10 0	Sheets 81/4
, white21 10 0-23 0 0	Yel, met, sheath, & sheets 674d,-714
Parent shot17 12 6	TIN-PLATES.* per box.
Spanish	Charcoal, 1st quality 1 30-1 40
Metal, per cwt	2nd quality 1 2 0-1 3 0
	Coke, 1st quality 0 19 0- 1 0 0 2nd quality 0 17 0- 0 18 0
QUICKSILVER.	Black per ton 15 10 0-
Flasks, 75 lbs., war 6 0 0	Canada Staff on Gla )
Bilesian16 15 0-17 0 0	at Liverpool
English, Swanses18 0 0	Black Taggers 450 of
Sheet sinc21 15 0-	14 × 10
" At the works, is, to is, 6d, per bo	t less for ordinary: 10s, per ton less for

"At the works, is, to is, 8d. per box less for ordinary; 10s, per ton less for Canada; IX 6s, per box more than IC quoted above, and add 6s, for each X. Terne-plates 2s, per box below tin-plates of similar brands.

REMARKS.—The markets this week have in most instances remained quiet, and prices fairly steady, although at some times showing symptoms of ease. It is somewhat difficult to understand the continued quietude which for the most part characterises the demand, taken in combination with the moderate prices which generally prevail; and, as far as can be judged from the actual circumstances in connection with the trad, there is but one reason to which it can be assigned, which is that, owing to the large business which was done in the autumn, buyers in many cases apparently either over-estimated their wants or that they purchased for forward delivery, which meets their present requirements. The moderate prices ruling are unquestionably the result of the siackness in the demand, and, therefore, it would be well to consider the probable future course of the regular demand. It is almost impossible to discover what amount of briskness is likely to prevail in the speculative enquiry, as that so greatly depends upon the existing events of the day, both political and commercial, monetary, and the falling due of prompts, although at the same time even in this it is not going too far to anticipate that the speculative usiness will be regulated in great measure by that doing for legitimate account. We shall confine our remarks more particularly to what will, doubtless, be the proportions of the general demand, as the amount of speculative business will be naturally influenced to a great extent thereby. And in the first place, it may be well to note in passing that we have now entered into the spring quarter of the year, the winter season having elapsed, and has been specially prominent as an unsual winter, in so far that instead of the customary duiness and difficulty in obtaining work, there has been much briskness in the manufacturing centres, and at the close we find in some cases employers giving their men increased wages, and agitations in parts where wages have not been advanced still going on.

There is but one conclusio REMARKS.-The markets this week have in most instances remained quiet, and prices fairly steady, although at some times show

COPPER.—The course of this market has been somewhat disappointing, prices having been weak, and the market generally depressed, owing chiefly to the want of orders, more particularly for manufactured. Holders appear in great measure to have lost confidence in the maintenance of prices, and in some instances appear fidence in the maintenance of prices, and in some instances appear to have rather unduly pressed sales, hence it is easy to discover the cause of the lower rates, but to find out what has induced them to force sales is not so easy a matter, for prices for the last month or so have been falling considerably, and now rule at very much lower rates than a little while back, hence from this fact alone a rebound would appear not improbable, especially when other favourable events of the day are also taken into consideration, and since there has been so much quietude in the legitimate demand for so long past, it is not going too far to expect that increased orders will shortly be placed which would necessarily tend to give renewed strength to prices. With reference more particularly to Chili bars, there is another light charter of only 500 tons advised from Valparaiso, 150 tons of which are for the Continent, and consist of bars and ingois, yet even this has failed to give any tone to the market, and buying has in no way been encouraged thereby, and instead of firmness there has, as we have already seen, been greater case in prices. The statistics of Chili produce

are also favourable, and show that the stock in first and second hands in Liver pool and Swansea was reduced on the 28th uit. to 24,521 tons, against 24,848 tons pool and Swansea was reduced on the 28th uit. to 24,521 tons, against 24,848 tons on the 15th uit., or a decrease of 327 tons, the imports during the last fortnight of last month being 1138 tons, against 1219 tons for the same time of last year, while the deliveries for the similar periods were 1455 tons, against 570 tons. The imports of other kinds of copper during the latter half of February were 1175 tons, and the deliveries 379 tons, against 1112 tons and 386 tons respectively for the corresponding period of last year. The total visible stock of all kinds of copper has been increased to 54,049 tons.

IRON.—This market has kept steady, and business remains rather quiet for all classes of iron. With propard to Scotch wice it is eatier.

quiet for all classes of iron. With regard to Scotch pigs, it is satisfactory to learn that the Scotch and Middlesborough masters have agreed to continue the present restricted make for a further six months after the end of March, and it is not a little surprising that quiet for all classes of iron. With regard to Scotch pigs, it is satisfactory to learn that the Scotch and Middlesborough masters have agreed to continue the present restricted make for a further six months after the end of March, and it is not a little surprising that this determination on their part has not given more tone to the market, and stimulated buying, and caused at least some advance in prices, especially when it is remembered that the curtailed production last month was the cause of keeping the supplies within the requirements of the trade, for in Scotland there was an increase of but 25 tons in the public stock, while in Middlesborough the stock was reduced by 4306 tons; therefore, statistically speaking, we have commenced the month under more favourable circumstances than for several months past, as for that time statistics have always shown a considerable of the control of the statistic law always shown a considerable of the control of t

ness in this metal, but a very fair business has nevertheless been carried through, and prices are for the most part steadily maintained, showing how great a control holders have over the market. Any slight concessions which may be made in prices appears to have the effect of stimulating the demand, and although operators do not appear very eager to purchase in any large quantities at advanced rates, perhaps on account of the deliveries to some extent having fallen off, yet at the same time holders will not accept any great reduction in prices, and what business has been done during the past week has been chiefly carried through'at about 111. for eash parcels of foreign. The statistic published at the end of last month are not altogether favourable, as they show the total visible stock here and in Holland to have increased by 500 tons, and the deliveries to have fallen on by 650 tons, compared with the previous month. The stock in America, however, has been reduced by 300 tons, thusleaving an increase in the total visible stock of 600 tons, which now amounts to 15,892 tons, against 15,694 tons in January and 133 tons in February last year. The shipments from Straits to London last month were 775 tons, and those from Australia 700 tons, while those from Straits to America 425 tons. The stock of Banca in Trading Campany's hands and affoat is reported as 3053 tons.

SPELTER.—The market is quiet at 161. 15s. to 171. for ordinary brands, and 171. 5s. to 177. 7s. 6d. for specials.

LEAD.—The market is easier at 141. 5s., buyers 141. 7s. 6d. sellers of soft Spanish. English is more offered, some second-hand parcels being offered at 141. 7s. 6d. We call the quotation 141. 7s. 6d. to 141. 12s. 6d. per ton.

being offered at 141. 7s. 6d. We call the quotation 141. 7s. 6d. to 141. 12s. 6d. per ton.

Steel.—The market keeps rather dull, and business, as in most other metals, is more limited than a short time back.

TIN-PLATES.—There is very little business doing, many of the mills which a month or so ago were well employed are now seeking orders, consequently prices have taken a declining tendency, and the tone has been further depressed by unfavourable advices from America of the state of the market in that country.

QUICKSILVER is still inactive. The importers of Spanish quote 61., but the demand is almost wholly covered by slightly cheaper sales from second hands.

from second hands.

The settlement of the fortnightly account has occupied the chief attention of the dealers in the MINING SHARE MARKET this week and very little change has taken place in quotations or in the amount of business transacted. On the whole, however, the market is somewhat firmer. Among the mines moderately dealt in may be men-tioned West Seton, Roman Gravels, Tankerville, D'Eresby Mountain, Wheal Crebor, West Crebor, Dolcoath, West Basset, Prince of Wales, Wheal Crebor, West Crebor, Dolcoath, Gunnislake (Clitters), and a few others.

Gunnislake (Clitters), and a few others.

TIN.—Although tin has been weak and lower in price, no alteration, so far, has been made in the standards for ore in Cornwall. Tin shares have been more than usually quiet. Blue Hills, 1 to 1½; Cook's Kitchen, 31 to 32; Carn Brea, 20 to 21; Dolcoath, 81 to 83; East Lovell, ½ to 1½; East Pool, 48 to 50; East Blue Hills, 11s. to 13s.; Killifreth, 47s. 6d. to 50s.; New Kitty, 2 to 2½; Phenix, 2½ to 3½; South Condurrow, 9 to 9½; South Frances, 14½ to 15½; Tincroft, 15 to 16; West Basset, 13 to 14; West Frances, 10 to 12; West Kitty, 8 to 8½; West Pevor 14 to 14½; West Godolphin, 2 to 2½; Wheal'Agar advanced to 12½ 13½; Wheal', Basset, 5 to 5½; Wheal Grenville, 11 to 11½; Wheal Jane 1 to 1½ (the February sale of tin fetched 803.); Wheal Jewell, ½ to ½; Wheal Kitty (St. Agnes), ½ to ½; Wheal Uny, 3 to 3½; Wheal Peevor, 9½ to 10½; the agents are of Wheal Unv. Peevor, 94 to 104 the agents are opinion that the middle lode has been cut in the 80 cross-cut north; it has been cut into 12 inches, and as far as seen produces good work for tin. This is considered an important point, as it is all in virgin for tin. This is considered an important point, as it is all in larger ground. In the 90 the lode has improved to 18l. per fathom. The 80 west improved to 12l. New Trumpet, 1 to 1½; Kitt Hill, ½ to ¾; Drakewalls, ½ to ¾.

COPPER.—Very little business has been done in copper mines,

and the quotations are, for the most part, nominal. Bedford United, 20s. to 25s.; Carnarvon Copper, \$\frac{1}{6}\$ to \$\frac{1}{6}\$; Devon Great Consols, 7\frac{1}{2}\$ to \$8\$; Devon United, 10s. to 15s.; South Devon United, 17s. 6d.

7½ to 8; Devon United, 10s. to 15s.; South Devon United, 17s. 6d. to 20s.; East Caradon, ½ to ½; Gawton, 9s. to 11s.; Hingston Down, 15s. to 20s.; Mellanear, ½ to 4; Marke Valley, 10s. to 15s.; New Cook's Kitchen, 3½ to 4; Parys Copper, 10s. to 12s.; Prince of Wales, 9s. to 11s.; West Caradon, 5s. to 10s.; West Crebor, 2s. 6d. to 3s. 6d.; West Togos, 20 to 2½; Wheal Crebor, 2½ to 2½.

Devon Friendship, 5s. to 10s.; the mine has again been inspected by Captain Daw, who concludes his report by saying "there can be no doubt in the mind of any practical miner that vigorous working is all that is necessary to bring Devon Friendship into the front rank of the great dividend mines of the country." The 12 is now worth 5 tons of arsenical mundic per fathom. The rise in the 30 is worth 2 tons of good copper ore per fathom. Of the latter 35 tons will be sold this month. Mona, 6 to 7; Mona Consols, 1½ to 1½.

West Seton rose late on Friday to 25, 30, on a reported discovery in Mitchell's shaft. Gunnislake (Clitters), 23 to 3; a dividend of 23

per share has been declared.

LEAD shares continue quiet, very little business done in per share has been declared.

LEAD shares continue quiet, very little business done in them, and prices nominal. Vans are quoted 7½ to 8; the sale of ore on Thursday (200 tons of lead and 100 tons of blende) realised 24321. 10s. Roman Gravels, 9 to 9½; Great Laxey, 17 to 18 D'Eresby Mountain, 1 to 2; the lode here continues worth 5 tons of lead ore per fathom. Tankervillle, 5s. to 7s. 6d. East Roman Gravels, 15s. to 17s. 6d.; there is still a lode worth 3 tons per fathom in the 109 stope. The 97 north is worth 1 ton of lead and 10 cwts. of blende per fathom. The new winze below the 8 is worth 2 tons of lead. Northern Lead, 15s. to 20s.; the tribute ground west of shaft, in the 35 of Brandon Walls, is worth 20 cwts. per 4athom. Bwlch, 1½ to 2. At Pandora the accounts presented to the meeting, full particulars of which will be found elsewhere, show a balance of liabilities over assets of 5451. 0s. 3d., and a mortgage on mine and plant of 10001. The accounts are brought down to Dec. 31 last. The lead sold altogether by the mine amounts to 99451. 13s. 10d.; blende, 23231. 0s. 5d. The agent states, if lead improves there is a fair outlook and prospect and increasing prosperity. Great Holway, 5 to 5½; the 30 tons of lead realised 3551. 10s. Coed.y-Fedw, 1 to 1½; Goddard's Lead, 1 to 1½; Gorsedd and Merllyn, 2½ to 3; Leadhills, 2½ to 2½; North Herodsfoot, 5s. to 10s.; Sinclair Lead, 1 to 1½; South Darren, 1 to 1½; Pennant, ½ to 5; Pen-yr-Orsedd, 10s. to 20s.; Van Consols and Glyn, ½ to 1; West Holway, 1½ to 1½; West Lisburne, 1½ to 1½. Frongoch, 2 to 3; this mine has sold 100 tons of blende at 21. 16s., 100 tons at 21. 13s. 6d, and 50 tons at 22. 6s. per ton. Grogwinion, 1½ to 2½; the sale here (50 tons of lead) realised 91. 10s. 6d. per ton. Goginan, 1½ to 1½ to 12 to 15 to 10s. 6d. per ton. Goginan, 1½ to 1½ to 11 to 12 to 11 to 12 t

mine has sold 100 tons or blende at 2t. 10s., 100 tons at 2t. 13s. 6d., and 50 tons at 2t. 6s. per ton. Grogwinion,  $1\frac{1}{2}$  to  $2\frac{1}{2}$ ; the sale here (50 tons of lead) realised 9t. 10s. 6d. per ton. Goginan,  $1\frac{1}{4}$  to  $1\frac{1}{4}$ ; Ystwith,  $\frac{1}{2}$  to  $\frac{3}{4}$ . North D'Eresby,  $\frac{3}{4}$  to  $\frac{3}{4}$ ; this mine, we understand, has been specially inspected, and the bottom level reported worth 1 ton of ore per fathom. Herodsfoot,  $\frac{3}{2}$  to  $\frac{1}{2}$ ; the sale of lead ore fetched 703t.

I ton of ore per fathom. Herodsfoot, \$\frac{3}{8}\$ to \$\frac{1}{2}\$; the sale of lead ore fetched 703\$\frac{7}{2}\$.

Foreign Mines.—Akankoo, \$\frac{1}{8}\$ to \$\frac{3}{8}\$; Anglo-African Diamond, 7 to \$8\$; Broadway Gold, \$\delta\_{\frac{1}{8}}\$ to \$\frac{1}{6}\$; Canadian Copper and Sulphu, 1 to \$1\frac{1}{4}\$; Cape of Good Hope Mining, 3 to \$3\frac{1}{4}\$; Central Jagersfontein, \$1\frac{1}{6}\$ to \$2\frac{1}{4}\$; Chile, \$\frac{3}{8}\$ to \$\frac{1}{8}\$; Colar, \$\frac{1}{4}\$, to \$\frac{1}{2}\$; Devala Central, \$\frac{3}{8}\$ to \$\frac{1}{8}\$; Colar, \$\frac{1}{4}\$, to \$\frac{1}{2}\$; Devala Central, \$\frac{3}{8}\$ to \$\frac{1}{8}\$; Colar, \$\frac{1}{4}\$, to \$\frac{1}{2}\$; Devala Central, \$\frac{3}{8}\$ to \$\frac{1}{8}\$; Devala Moyar, \$\frac{3}{8}\$ to \$\frac{1}{8}\$; Indian Glenrock, \$\frac{3}{8}\$ to \$\frac{1}{8}\$; Indian Glenrock, \$\frac{3}{8}\$ to \$\frac{1}{8}\$; Indian Trevelyan, \$\frac{1}{2}\$ to \$\frac{3}{8}\$. La Plata, \$2 to \$\frac{2}{4}\$ ex div.; 969 tons of ore was smelted during last week, yielding 16,500 cas, of silver and 108 tons of lead; the value of the consignment was 5979\$\frac{1}{8}\$. Mysore, \$\frac{7}{8}\$ to \$\frac{1}{8}\$; Mysore Reef, \$\frac{1}{8}\$ to \$\frac{3}{8}\$; Ooregum, \$\frac{1}{4}\$ to \$\frac{1}{8}\$; Rhodes Reef, \$\frac{1}{4}\$ to \$\frac{3}{8}\$; Mentworth, \$\frac{1}{4}\$ to \$\frac{3}{8}\$; Wynaad, \$\frac{1}{4}\$ to \$\frac{1}{8}\$; Indian, \$\frac{1}{8}\$ to \$\frac{1}{8}\$; Tocopilla, \$\frac{1}{4}\$ to \$\frac{3}{8}\$; Wentworth, \$\frac{1}{4}\$ to \$\frac{1}{8}\$; Wynaad, \$\frac{1}{8}\$ to \$\frac{1}{8}\$; Indian, \$\frac{1}{4}\$ to \$\frac{1}{4}\$; \$\fr

The Market for Mine Shares on the Stock Exchange continue inanimate, but prices are somewhat higher. With the exception, however, of the better known dividend-paying concerns, and of ecurities which can readily be re-sold, it is extremely difficult to find purchasers. Copper, tin, and lead are all decidedly weaker, and the prospect of immediate improvement does not appear very encouraging, although the monthly statistics are not so unfavourable as to

warrant the depressed feeling.

Our telegram from Cornwall this evening states that the principal business of the week has been in a few of the leading mines. East Pool show a considerable advance, and Cook's Kitchen, Wheal Agar, and West Setons are also firmer. At Gunnislake (Clitters) meeting held yesterday a satisfactory report and statement of accounts were presented a dividend of 2s per share being deelered. It was need to be a set of the control presented, a dividend of 2s. per share being declared. It was urged that the position and prospects of the mine warranted a larger divi-dend, but in view of contemplated improvements it was resolved not dend, but in view of contemplated improvements it was resolved not to divide a larger sum. Quotations are—Carn Brea, 20½ to 20½; Cook's Kitchen, 31½ to 32½; Dolcoath, 82½ to 83; East Pool, 49½ to 50; Killifreth, 2½ to 2½; Pedn-an-drea, 4½ to 4½; South Condarros, 9½ to 9½; South Frances, 14½ to 14½; Tincroft, 15½ to 16; West Basset, 13½ to 14; West Frances, 11 to 11½; West Peevor, 13½ to 14; West Seton, 16 to 18; Wheal Agar, 13½ to 14½; Wheal Grenville, 11 to 11½; Wheal Peevor, 9½ to 10; Wheal Basset, 5 to 5½. In Indian Gold Mine shares there was a very limited amount of business at the beginning of the week, but yesterday and to-day there has been a slight revival. The report of Mr. Raynar St. Stephen on the Ooregum property is without doubt the most definite and encouraging yet received. He states that since the completion of the assay-house in October he has carried out a great number of assays of the quartz raised from the various prospect pits, generally

of the assay-house in October he has carried out a great number of assays of the quartz raised from the various prospect pits, generally without a trace of gold, from the Munday winze, and from the quartz piled at the battery. The assays of quartz from the winze have almost uniformly furnished good results, a series of 40 assays giving an average of nearly 2 os. to the ton. Of the piled quartz 10 samples picked stone, but carrying no visible gold, producing an average of 9½ dwts. Mr. St. Stephen appears to anticipate that a poor quality of rock will, but that good results can be obtained. Inconclusion, he says that he has formed a high estimate of the Oorgunn properly, and feels assured that with fair endeavour the result of the next six ments operations will materially add to its value. The Devala-Moyar and Rhodes Res Companies have received a telegran to-day:—Rhodes mill has crushed 100 tens of gold, showing freely quartz. Good clean-up April 10.

Those interested in diamond schemes will be glad to read the communication of our Kimberley Correspondent, giving an illustra-

communication of our Kimberley Correspondent, giving an illustration of a "sausage-top diamond." The picture is about as unlike anything hitherto known as a diamond as can possibly be imagined, and proves all existing scientific notions as to diamonds and crystallography to be absurd. To attempt to support science and European diamond dealers' views would lead to the conclusion that the correspondent does not know a diamond when he sees it. spondent does not know a diamond when he sees it.

spondent does not know a diamond when he sees it.

The Secretary of State for India in Council forwards us copies of papers recently published in the Gazette of India explaining the terms on which leases of water-power are now available on the canals in the Punjaub. On the Bari Doab Canal there are 26 sites at which water-power in excess of 200-horse power is available. On the Western Jumna Canal there are four similar sites and eight sites from 100 to 200-horse power. The Government will grant the sites from 100 to 200-horse power. The Government will grant use of the water for working machinery for periods not exceed 20 years, on terms which give the approximate rate per horse-poper annum for the first three years nil; next five years, 60 rupf following six years, 100 rupees; and last six years, 150 rupees. The nees. The rates are specified to give a general idea of the kind of engagement into which the Government is prepared to enter. The exact terms

will be the subject of special agreement in each case. Detail be supplied on application to the India Office in London. The Faure Electric Accumulator Company, with a capit 1,000,000L, in 80,000 shares of 10L each, and 200,000 deferred of 1l. each, has been formed to acquire for 225,000l. (of which 25,000l is taken in cash and the remainder in deferred shares) all the patents and processes now owned him to the first the control of th and processes now owned by the "Société La Force et La Lumière" for Great Britain and Ireland, the chief of these patents being for Faure's accumulator or secondary battery. The company has taken powers to do anything whatever, provided electricity be directly or indirectly custed or allied to it. Subscriptions are now invited for the first issue of 400,001, which is to the vendors. The ordinary shares are entitled to a cumulative preferation of 10 per cent. (with the right to further participation in surplus profits after the deferred shares have received a similar amount), and are to paid for, if. On application and 11, on allotment, and the remainder as required, in calls of 11. each, with 28 days' notice. A reserve fund and the prospectus states that by means of Faure's accumulators electric early can be stored and retained, to be re-distributed as required for the groat of the surple of the prospectus states that by means of Faure's accumulators electric early can be stored and retained, to be re-distributed as required for the groat better of the surple of t

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economical application to the lighting of mines, houses, and railway trains, faur's Accumulator offers the exceptional advantage that, in the event of temperary accident to, or stoppage of, the electric motors there is no danger of any operary accident to, or stoppage of, the electric motors there is no danger of any operary accident to, or stoppage of, the electric motors there is no danger of any operation of the light. It is remarked that it is difficult to enumerate in a prospects the ends to which Faure's Accumulator may eventually be applied, or to respect the ends to which Faure's Accumulator may eventually be applied, or to respect the ends to which it is limited to the profits from this source alone will be considerable. The motive-power may further be at once equally advantageously embearble. The motive-power may further be at once equally advantageously embearble. The motive-power may further be at once equally advantageously embearble. The working of fire-engines, hoists, cranes, seving-machines, lathes, ployed in the working of fire-engines, hoists, cranes, seving-machines, lathes, ployed in the working of fire-engines, hoists, cranes, seving-machines, lathes, ployed in the working of fire-engines, hoists, cranes, seving-machines, lathes, ployed in the working of fire-engines, hoists, cranes, seving-machines, lathes, ployed in the working of fire-engines, hoists, cranes, seving-machines, lathes, ployed in the working of fire-engines, hoists, cranes, seving-machines, lathes, ployed in the working of fire-engines, hoists, cranes, seving-machines, lathes, ployed in the working of fire-engines, hoists, cranes, seving-machines, lathes, ployed in the working of fire-engines and will be found in another column, and the list of applications for shares.

The Bordon Added to Added to deal in land in Manitoba and the Mountains, with their milder climate, will afform the work of the country, and the engingation, which until then is impossible on any large scale, spreads all over the "Fertie Beit." The valleys

The Bordeaux Tramways and Omnibus Company report presented at the meeting on Wednesday was a very encouraging one. During the 14 months to the end of 1880 the total receipts were 84,875L, and the expenses 73,881L, profit 10,994L; whilst in 1881 the receipts were 108,708L, and the expenses 90,964L, profit 17,744L. After providing for depreciation fund and paying interim dividends there remained for distribution 6116L to end of 1880L and 9126 to end of 1881. The dividends of 68, per share free of income tax on the ordinary shares, was declared, leaving 1891L to earry forward. The total length of single line constructed at the end of the was about 23½ miles of which about 22½ were being worked. There remained only 3½ miles to be constructed; the materials for these are on the ground, and the work is being rapidly pushed forward. The new stables and depots are practically finished, and the contract will be completed at an early date. The stud of horses has been materially increased both in number and value. During the year 133 horses were added to the stud, which on Dec. 31, 1881, numbered 1075, besides which 153 horses have been purchased to replace those that have died or become inefficient, the entire cost of which has been charged to revenue account.

Devon Great Consols, 8 to 8½, and in good demand, and it is rumoured that there is a large number of shares to be delivered to purchasers who are unable to get them, and as much as 5s. per share has been given for the loan of shares for a fortnight. The mines are looking better, and sales of copper ores and make of arsenic gradually increasing, so that it is not unlikely with some important discoveries of ores being shortly made the shares may have a rapid advance ere long. The last month's sales of copper ores was about 2020.

Devon Great United, ‡ to ‡; the lode in Willesford's shaft, about

Devon Great United, \$\frac{3}{2}\$ to \$\frac{1}{2}\$; the lode in Willesford's shaft, about \$114\$ fms. deep, is producing some good quality copper and mundic

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Kit Hill Great Consols, 4 to 4; the sinking of the shaft below the 62 is progressing well, and when this shaft is down to another level cross-cut will be put out by rock boring machinery to intersect side lodes as well as operate in driving west and west on the rich lodes of tin and copper near to the shafts, and in the mean time the Great Tunnel level will be pushed on with all expedition with rock boring reschipers, which has been purchased.

Finnel level will be pushed on with all expedition with rock boring machinery, which has been purchased.

Drakewalls United, \$\frac{3}{2}\$ to \$\frac{1}{2}\$; the recent reports from these extensive mines show that the progress being made must be considered highly satisfactory, and in the course of a few months the share-holders will be able to see some results of what is now being done in the shape of increased sales of tin.

South Devon United Copper Mines, 1 to \$\frac{1}{4}\$, and reported to have been in demand. In another column will be found particulars of the meeting of shareholders on Wednesday, which, it will be seen passed off satisfactorily, and important discoveries of copper ore are considered near at hand. It is expected that the applications for shares of the new capital will be nearly double the amount to be allotted, and it is said that those who first apply will be regarded as having a somewhat prior claim to an allotment.

South Caradon Mine, 30 to 35, and appear scarce, owing, no doubt, to the unanimous way the meeting of shareholders passed off on Monday last in the reconstruction of this company from a Cost-book to a Limited Liability-company of 100,000 shares of 11. each. In another column will be found a very interesting account of the meeting of shareholders referred to. We shall in a future number give further particulars as to the construction, directors, officers, &c.

number give further particulars as to the construction, directors,

West Wheal Seton shares advanced to 19, 21 and appear scarce, West Wheal Seton shares advanced to 18, 21 and appear scarce, the general feeling being that they will shortly attain more than double this figure if the important discoveries now being made continue, and it would appear that this is likely to be the case, inasmuch as a very rich lode of tin has been cut into in the shaft.

South Wheal Francis, 15 to 16; from the report of the agent, which appears elsewhere, it will be seen the mines are opening out well—one of the richest tin mines in the county of Cornwall.

Phenix United, 2½ to 3, with scarcely anything doing in the shares, owing no doubt to what has recently been said with regard to the financial position of the company. A shareholder states that it is well known in Cornwall that there are a large number of shares in the hands of one family, who it is reported are desirous of selling, and that if this is so why, he asks, do they not sell a good interest to others, and then make a good call to place the financial matters in an undoubted position for the future, and by this means place new machinery and more rock borers to work, so as to open out more ground.

ground.

South Darren, 1 to 1½; the ordinary general meeting is fixed for Wednesday. The directors' report shows that during the financial year to Dec. 4, they sold 445 tons of lead ore for 64854, whilst in the previous year 530 tons fetched 85244, the price of ore being but 141.118.5d. a ton instead of 164.1s. 8d. Copper ore similarly declined from 4, 10s. 4d. to 34.15s. 9d. The worst appears, however, to have been passed, for whilst the loss on the first six months' working was 4604, the second six months showed a profit of 2834. On the whole, therefore, the directors think the result of the year's operations is not so unsatisfactory as might have been anticipated, seeing that the mine, which was very poor in the early lare of the year's operations is monophise that the reluging are base been anticipated, seeing that the mine, which was very poor in the early part of the year, has been of late steadily improving; that the returns are maintained at 5 tons of lead ore per month, and at 45 tons of copper ore every three months, and that the appearance of the lodes at the deepest points justify the theorem of the province of the lodes at the deepest points justify the expectation that these periodical quantities of ore can be sent to market in shareholders may well be congratulated on their prospects. The market in the these periodical quantities of ore can be sent to market in the expectation that the appearance of the lodes at the deepest points justify the future: but whilst the price of lead and copper ores continues at its present, the diverse periodical quantities of ore can be sent to market in the expectation that the appearance of the lodes at the deepest points justify the expectation that the appearance of the lodes at the deepest points justify the expectation that the appearance of the original point on well, and they are dressing lead faster than for years. The shareholders may well be congratulated on their prospects.

DEVON FRIENDSHIP.—A report on Devon Friendship Mine by the shareholders. He expresses his satisfaction at finding in the 30 materially reduced. The dues payable to Sir Pryse Pryse are the shareholders. He expresses his satisfaction at finding in the 30 materially reduced, thus Sir Pryse Pryse are the shareholders. He expresses his satisfaction at finding in the 30 materially reduced, thus Sir Pryse Pryse are the shareholders. He expresses his satisfaction at finding in the 30 materially reduced. The dues payable to Sir Pryse Pryse are the shareholders. He expresses his satisfaction at finding in the 30 materially reduced. The dues payable to Sir Pryse Pryse are the shareholders. He expresses his satisfaction at finding in the 30 materially reduced. The dues payable to Sir Pryse Pryse are the shareholders. He expresses his satisfaction at finding in the 30 material

Fell. The proceedings appear therefrom to have been somewhat irregular in character, and to have terminated in confusion. No notice of the meeting was forwarded to the Mining Journal, or a reporter would have been directed to attend.

Richmond, 11½ to 12; the usual telegram from the mines at Eureka, Nevada, states that the week's run was \$25,000, from 526 tons of ore with one farnace. During the week the refinery produced doré bars, to the value of \$23,000. The manager's report will be found in another column.

letters of allotment and regret were posted next day. The report from the mines this week advises good progress in the development of the Dunderberg series, and the week's telegram to the directors reports the shipment of 32 tons first-class ore. Mr. Rueben Rickard

will assume the superintendence of the mines on his arrival out.

Kapanga, ½ to ½; a telegram received during the week advises that gold is met with in driving the levels, and that the prospects

that gold is met with in driving the levels, and that the prospects remain good.

In Lead Mine shares there has been very little business doing, but the few transactions which have taken place show rather an upward tendency in price than otherwise. At Van Consols and Glyn an important discovery is reported to have been made, which it is believed will place the concern in the same permanently profitable position that Van has long enjoyed. The report of Capt. Roach will be found in the usual place. Tankerville Great Consols are quoted 6s. 6d. to 8s. 6d.; from the manager's report it will be observed that the mines are gradually improving, and in the course of a few months some important discoveries of lead and blende are expected at each of the three extensive mines belonging to the company, which are only now being got underway to give increased returns of ores after having taken considerable time to get everything in order to effect this desirable object. desirable object.

Roman Gravels, 9 to 9½; as will be seen by the report of the agents the mines continue to look well throughout the various

operations.

Leadhills, 2½ to 2½; in another column will be found a satisfactory account of the half-yearly meeting of shareholders and the statement of the Chairman and managing director (Mr. Peter Watson) as to the progress being made towards a resumption of dividends. The shareholders are to be congratulated on having such a rich lead mine, brought about by the vigorous operations being carried on in its development and the sighting of three shafts all through the long. its development and the sinking of three shafts all through the long depression which has existed for the last four or five years in the lead trade, and it is in consequence of this vigorous mode of development that the reserves of lead ore are now so very large, amounting, it is estimated, to about 130,000l. to 140,000l., a state of things which but few lead mines in this country can boast of.

Van,  $7\frac{1}{2}$  to 8; the usual monthly report appears in another column he sale on Thursday (200 tons lead and 100 tons blende) realised

Goginan, 1½ to 1½; the manager's monthly report states that good progress is making in sinking the western shaft, and also in driving the 15 fm, level east of same, where the recent discoveries of rich ore were made, and it says the lode maintains its fine size and favourable character, and is yielding rich silver-lead ore. The discoveries at this point are considered an important feature, as a large extent of ore ground can, it is believed, be opened up in a short time. All other operations are stated to be going on well, and the new rock-drilling and other machinery working satisfactorily. A good parcel of dressed ore is accumulating, and sales will shortly commence. Frongoch, 2 to 3; during the past week this mine has sold 100 tons of blende at 22, 16s, 100 tons at 21, 13s, 6d, and 50 tons at 22, 6s. The latest report states that the mine is looking well, and that fresh discoveries of importance have been made in the shallow levels.

The Park End and New Fancy Collieries has just been inspected by Mr. M. Heslop, M.E., of Gresham House, whose report upon its prospects, which he considers very encouraging, will be found in another column. The whole of the operations at the mines are progressing satisfactorily, and Mr. Heslop estimates that 11,0001, per annum profit can be realised.

The Gawton Copper Mining Company, at their meeting on Thurs-

gressing satisfactorily, and Mr. Hesiop estimates that 11,000c. per annum profit can be realised.

The Gawton Copper Mining Company, at their meeting on Thursday, appointed Mr. Edwin F. Colmer secretary, in place of Mr. James Hickey, deceased. Mr. Colmer has been for 14 years in the office as managing clerk to the late secretary, and his courtesy and attention to business has always been recognised by the shareholders who have been accustomed to visit the office.

At the Nouveau Monde Mortgage Company meeting of subscribers on Thursday (the company is formed to enable the Nouveau Monde Company to complete the purchase of property in Venezuela) it was announced by the Chairman that the share list had received a considerable accession of subscribers since the last meeting. Mr. John Taylor, who was present, stated that from conversations with Mr. Anthony, the manager of the mine, who is now in England, and from other sources of informations, he was convinced it was one of the finest gold mining properties that his firm had ever had brought before them, which statement was fully endorsed by several gentlemen in the room who had obtained their information from independent sources. It was stated that Messrs. John Taylor and Sons were about to send out a circular to those who are interested with them in the Nouveau Monde Company, their friends expressing their opinion of the great value of the property.

The Central Wynsad Company have forwarded a circular to the shareholders.

io send out a circular to those who are interested with them in the Nouveau Monde Company, their friends expressing their opinion of the great value of the property.

The Central Wynsad Company have forwarded a circular to the shareholders, stating that the transfer of the property to the company is now being carried out in India, and by this time has probably been completed. In conclusion, the directors believe that the original conditions remain unchanged. The gold bearing quartzexists abundantly, and although exceedingly tedious delay has occurred in the preliminary operations, it will doubtless be profitably worked as it is in other countries. Nor is any reason known to the board why this company should not realise the favourable opinions which caused it to be founded.

The Wala Wynaad India Gold Mining Company petition to wind-up, presented by a shareholder, has been dismissed with costs. Mr. Justice Fry, in giving his decision, said that it did not appear that the petitioner, or those who supported him, attempted to avail themselves of the power given by the Companies' Act to take the sense of the shareholders at a special meeting, and, on the other hand, it appeared a small minority of the shareholders only supported this petition, while a very much larger number appeared by counsel and opposed it. With the question whether there had been any impropriety in bringing out the company he had nothing to do; the fact that there had been such impropriety would not take away the right of those who had embarked in the company to have it carried on.

Referring to the use of British machinery in Brazil, Mr. J. G. Cranston, of Newcastle-on-Tyne, writes that rapid progress is being made in driving the Cuiaba tunnel at the St. John del Rey Gold Mine, Brazil. The tunnel forebreast is driving in hard tough killas, intermixed with quartz rock, and measures 7 ft. 6 in. by 10 ft. 6 in. at the face, and with Cranston's-patent rock drill machinery has been driven 17½ fms. per month. The Chairman (Mr. John Hoskin) in his rec

Van Consols and Gern.—The report of Capt. Roach, published in another column is highly encouraging, and the mine is in a most promising position; indeed, was never more so. He states that the lode at the 50, west of Murray's shaft, is 100 ft. wide, and on the south wall they have discovered a lead 6 ft. wide, and worth 30l. per cubic fathom. There appears to be every justification for anticipating that the Van Consols and Glyn will prove as permanent and as profitable as the Van itself, which has already returned the capital expended upon it more than six times over, 25l. 8s. having been received in dividends for each 4l. 5s. invested, and that the probability being that these dividends will continue for generations. Captain being that these dividends will continue for generations. Captain Roach says that he has every confidence in prophesying that on the routh side they will have a new and most valuable mine. The south wall runs for \( \frac{1}{2} \) of a mile, the length of their sett, and they can, he says, commence working upon it thoroughly from surface, where good ore was found 70 fms, under a lit. Everything on surface is going on well, and they are dressing lead faster than for years. The

between the 12 and 30 fm. levels there should be no difficulty in making largely increased returns. He concludes as follows:—
"With magnificent water power available for all purposes, and more that equal to the utmost possible requirements of the workings, no matter low extensive they may hereafter prove, with practically unlimited quantities of arsenical and the ores at surface and underground, with a lode of exceptionally rich copper ore already being worked, and a railway station less than half a mid from the works, and easy dues and a liberal iord, there can be no doubt in the mind of any practical miner that vigorous working is all that is necessary to bring Devon Friendship into the front rank of the great dividend mines of the country."

A good report from the resident agent will be found in the usual place Ruby and Dunderberg, 1½ to 2; at the meeting held on Tuesday the issue of 23,300 new shares was confirmed, and it is stated that CAPPER PASS AND SON, BRISTOL,

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BY RICHARD MEADE, Assistant Keeper of Mining Records.

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## Notices to Correspondents

Much inconvenience having arisen in consequence of several of the Number-during the past year being out of print, we recommend that the Journal should be fited on receipt; it then forms an accumulating useful work of reference

MOYENS DE PREVENIR LES EXPLOSIONS DANS LES MINES, PAR LEON LOURREE, INGENIEUR DES MINES, SHAERBUCK RUE VEITE, 184.—Will some correspondent oblige by giving name of publisher of the above work and price? Copies are required for a Government Office.

oblige by giving name of publisher of the above work and price? Copies are required for a Government Office.

DEEP COAL WORKINGS—"J. H. T." (Leeds).—In March, 1881, just six years after the ground was first broken, the Ashtom Moss Colliery Company touched the Great Mine, a seam of coal of t. thick, and lying at a depth of 895 yards from the surface, or 897 yards, including the seam itself. At a depth of 950 yards lies the Roger Mine, 4 ft. thick, and below this are supposed to exist several workable seams of coal, including the Black Mine and the Cannel Mine, both of which are got at Ashton. In comparison with other pits, the Ashton Moss Pit is the deepest in England. The sinkings and borings have penetrated to a depth of 1050 yards; the sinkings alone had reached 395 yards, and this was soon to be increased to 950 yards. The Astley Deep Pit at Dukinfield is about 589 yards deep, whilst the Rose Bridge Pit at Wigan and the Moss Pit, situated in the same locality, which have hitherto been reckoned the deepest in the country, extend to the depth of about \$20 yards.

\*\*Received,—"J. E. F." (Denver)—"O. S."—"B. P."—"C. K."—"W. J. J."—
"G. B." (Swansea)—"Shareholder" (South Wales Coal Company)—"Shareholder" (Olathe Silver Mining Company)—"Stannum"—"Constant Reader"
(Builth).

# THE MINING JOURNAL.

Bailway and Commercial Gazette.

LONDON, MARCH 4, 1882.

THE BORING FOR COAL NEAR GOOLE,

The importance of the search for coal which has been going on for some time past in the neighbourhood of Goole induced us a few days since to pay a visit to the place where the operations have been carried on. In the event of the expectations of Lord BEAUMONT being successful there would be opened out one of the largest and most valuable coal districts in the North of England, extending for wiles in nearly all directions heaids ships close to the two shipping. niles in nearly all directions, besides being close to the two shipping orts of Goole and Hull, and intersected by the Hull and Barnsley Railway. According to the Royal Commission on Coal the place where the boring is proceeding, or at least near to it, is the eastern limit of the Yorkshire coal basin, so far as could be ascertained, but Ilmit of the Yorkshire coal basin, so far as could be ascertained, but this view of course is hypothetical, and the extent and limit of the field, in the event of coal being found will have to be defined by working and trial borings. However, instead of the locale of operations being near to Goole, we found out after much trouble that it was within a couple of miles of the small town of Snaith, a pleasant walk from which along the bank of the River Aire brought us to the line of the Hull and Barnsley Railway, now in course of construction, and close to it were the upright poles connected with the boring appliances. Work had been standing for some time, and it appears that lately not much progress was made. This was caused by the first bore-hole, which had been sunk to a considerable depth, being abandoned, and operations commenced with a rather larger drill some few yards distance from the first one. The machinery and appliances are those patented by Col. Beaumont and Mr. Appleby. drill some few yards distance from the first one. The machinery and appliances are those patented by Col. BEAUMONT and Mr. APPLEFY, and they do a large amount of work in a short time. The drill itself is simply a tube of bright steel scarcely 1 foot in depth and 9 inches in diameter. On the circle of the bottom rim there are fixed at regular intervals about 20 black diamonds, firmly set in the steel and slightly projecting. To this is affixed tubes from the surface as the tool descends. The engine goes at a rapid rate, so that there are many revolutions made in the course of a minute, the cores of strata being brought up in the most perfect manner and in quick succession. It seems that an inch per minute at least can be cut, but the drawback is the wearing away of the steel, which has to be frequently replaced, the diamonds being impervious to the attacks of the hardest strata, so that as far as rapidity at least is concerned the system of boring appears to have undoubted advantages. Some of the hardest strata, so that as far as rapidity at least is concerned the system of boring appears to have undoubted advantages. Some of the material gone through, judging from the debris around the place, appeared like ordinary sand, and this was connected with water, for we were told that such was the force of the water encountered that it sent the sand above the tubing at the surface, and that in considerable quantities. In the event of the toal being met with of course it will be necessary to make other bore-holes, so as to detersiderable quantities. In the event of the coal being met with of course it will be necessary to make other bore-holes, so as to determine the dip of the measures. The great thing now, however, is to get through the measures and into the magnesian limestone, which will have to be gone through, but at what depth remains to be found out by means of the norer. The strata indeed appear to be somewhat peculiar; the country for a great distance around is nearly a level, and the line of railway which passes through it, and where the works are heaviest the formation is chalk, whilst five miles of it passes through the magnesian limestone, which is close to the surface. Where the limestone is found of course coal will also be met with, so that the prospects as regards the boring on the estate of Lord Beau-

Where the limestone is found of course coal will also be met with, so that the prespects as regards the boring on the estate of Lord Beau-Mont certainly look most encouraging.

Judging from what was seen on the surface at the place where the the search is being made the sands and marls should not be a particularly great thickness, and we were told that at no great distance from the bore-hole, the strata to a depth of from 200 to 300 ft. were gone through by hand boring, when the marls and sandstones were met with; these were evidently liassic. After these are gone through, of course, there are several other deposits before the limestone is reached, and these include the Permian rocks, in which are the upper and lower magnesian limestones and marls, red sandstones, congloreached, and these include the Perman rocks, in which are the upper and lower magnesian limestones and marls, red sandstones, conglo-merates, breecia, &c. But in some instances it has been found that the Permian and triassic overlie only millstone grit and the Yoredale rocks, as was evidently the case when the coal sought for, but was not found, at Middlesborough, although the bore-hole went down 1800 ft., when at that depth the Permian magnesian limestone was to found. But there is no doubt of the limestone being found close not found. But there is no doubt of the limestone being found close to Goole, or rather all round the district of Hurst Courtney, the actual place where the boring is going on, and when it is met with the person in charge of the operations said it would be gone through more readily than the sandstone. As to the thickness, this can only be inferred from what is known of other districts. In Durham the limestone has been penetrated at several points, in some instances being found 500 ft. thick, and in its southern extension into Yorkshire a high authority states it must give rise in its progress to several vast coal-producing districts of large extent and capacity, and there is every reason to believe that one of these will be connected with is every reason to the estate of Lord Beaumont. As to the thickness of the limestone in that locality, the nearest point where it has been estimated is at Byram Hall, which is about eight miles from where the boring is taking place, the direction from the former being due east; at that point it is 312 ft. thick, so that at the very most the formation at Hurst Courtney in all probability will be under 400 ft. in thickness.

But other strata below it are likely to be of a greater thickness than in the known coal fields of the West Riding, for the coal seams are found to dip eastward at a greater angle than the limestone itself. Taking the Midland coal field, of which Yorkshire forms the principal portion, it may be said the concealed coal fields are much larger than the visible ones, the former having 900 square miles of coal under Permian and New Red, giving 23,000,000,000 tons, at depths of less than 4000 ft., or two-fifths of the total quantity of coal in all the concealed fields. The quantity in the visible Midland field, however, was only estimated in 1871 at 18.172.000.000 tons. It will, therefore. was only estimated in 1871 at 18,172,000,000 tons. It will, therefore, be seen that the future of the coal at present concealed under the Permian and New Red must be a great one, and that the new district in the eastern part of the West Riding of Yorkshire is likely to play an important part in the raising of coal on a large scale at no distant date. We may say that the person in charge of the boring machine gave it as his opinion that coal would be reached at a depth of about 1000 ft. For our own part, however, we think it quite probable that the Shafton seam of coal will be found in the district where the boring is never taking allowed a doubt of from 1100 to 1200 four and of feat and of the seam of coal will be found in the district where the boring is never taking allowed a doubt of from 1100 to 1200 four and of feat and of the seam of coal will be found in the district where the boring is never taking allowed a doubt of from 1100 to 1200 four and of the seam of coal will be found in the district where the boring is never taking the seam of coal will be found in the district where the boring is the seam of coal will be found in the district where the boring is the seam of coal will be found in the district where the boring is the seam of coal will be found in the district where the boring is the seam of coal will be found in the district where the boring is the seam of coal will be found in the district where the boring is the seam of t the Shafton seam of coal will be found in the district where the boring is now taking place at a depth of from 1100 to 1200 feet, and the Barnsley seam—the one which it is intended to work—at a still further depth of from 900 to 950 ft. This would give the depth to the latter seam from 600 to 700 yards, and this is not now considered such an extraordinary depth for a shaft, for in Lancashire they are now working coal where the shafts are more than 900 yards deep. We hope, however, that success will be the result of the spirit shown by Lord BEAUMONT, who is certainly going to a great expense in solving a most important problem that is likely to be of the greatest possible advantage to many other landowners in the same part of the West Riding. the West Riding.

#### STEEL IN THE UNITED STATES.

It appears that the aggregate production of Bessemer steel ingots in the United States in 1881 was 1,539,157 net tons, or 1,374,247 gross tons. The corresponding production in 1880 was 1,203,173 net tons; in 1879, 928,972 net tons; and in 1878, 732,226 net tons. The production of 1881 accordingly showed an increase, as compared with 1880, of 335,984 net tons, or 28 per cent. As compared with 1879 the production of 1881 further showed an increase of 610,185 net tons, or 66 per cent., and as compared with 1879 the production of 1881 further showed an increase of 610,185 net tons, or 66 per cent., and as compared with 1878, 806,931 tons, or 110 per cent. It will be interesting to recapitulate the production of Bessemer steel ingots in the United States in the ten years ending with 1881 inclusive. The figures come out as follows:— 1881 inclusive. The figures come out as follows:

Year.		Production.	Year.	Production.
1872	Tons	120,108	1 1877Ton	s 560,587
1873		170,652	1878	732,226
1874	****************	191,933	1879	928,972
	***************		1880	1,203,173
	*******************************		1881	
			1-1-10 1-10	

Bessemer steel ingots were made last year by 13 American works; of these seven were situated in Pennsylvania. Two new works, both in Pennsylvania, turned out Bessemer steel in 1881 for the first time, and two new works are in course of erection. At the commencement of this year there were 31 Bessemer steel converters completed in the United States, and six more were building. Only 30 converters were in operation in 1881, so that the productive capacity of the United States as regards Bessemer steel is steadily increasing. American makers of Bessemer steel rolled 1,253,129 net tons, or 1,118,865 gross tons of Bessemer steel rails in 1881. These figures do not, however, represent the whole production of Bessemer steel rails in the United States last year, as somewhere about 100,000 tons

rails in the United States last year, as somewhere about 100,000 tons were also rolled by iron rail mills from imported blooms. The total production of Bessemer steel rails in the United States last year is estimated by another authority at 1,365,129 tons, an aggregate rather largely in excess of the 1,118,000 tons at which we have just arrived. The exact production of American Bessemer steel rails last year cannot be given until full statistical reports are received from the iron rail mills of the United States. For the present we give the follow-ing table, showing the American production of Bessemer steel rails in the United States in the ten years ending with 1881 inclusive, it being well understood that the figures for last year are subject to amendment until more precise information can be received:—

Year.	Production.	Year.	Production.
1872	Tons 94,070	1877	Tons 432,169
1873	129,015	1878	550,398
1874		1879	
1875		1880	
1876			1,365,129

Whether the definitive production of Bessemer steel rails in the United States last year is found to be over or below 1,300,000 tons, there can be no doubt it was largely in excess of the corresponding production of previous years, and the substantial fact is undoubtedly established that in each of the ten years ending with 1881 inclusive the production made a steady progress. This remarkable result is due, first, to the activity which has been displayed in the construc-tion of new American lines in the last three years; and, secondly, to the eagerness evinced by American railroad men to improve their permanent way by the substitution of steel rails for iron rails. As we have before observed, steel rails are a greater necessity in the United States than in Europe, in consequence of the extreme fluc-tuations and great severity of the American climate.

#### THE EMPLOYERS' LIABILITY ACT AMENDMENT ACT.

The above is the title of the bill recently introduced into the House of Commons by Mr. T. Burt, Mr. Broadhurst, Mr. O'Connor Power, Mr. Peddie, and some other members. For all purposes it is sufficiently brief, and although some of the words are rather obscure, the measure is not one that is likely to meet with rather obscure, the measure is not one that is likely to meet with much, if any, opposition. It would also appear that existing arrangements are not to be disturbed, so that what was thought to be the sting of the measure has been really withdrawn. The principal part of the new measure has evidently been taken from the German Law of 1871, which we shall show hereafter. The first section—and there are only two sections in addition to the recital of the title—merely asserts that "All the provisions of the Employers' Liability Act, 1880, shall have effect and be enforced by every Court in every case, notwithstanding any contract or agreement excluding all or any of the provisions of the said Act, or otherwise interfering with the operation thereof: Provided (1) that this Act shall not affect any contract or agreement made before the passing of the Act." There the sub-section terminates, so that the men who have contracted themselves out of the Act are not to be meddled with, contracted themselves out of the Act are not to be meddled with. but no such freedom is to be given to workmen in the future. section 2 is framed on the German model, and is as follows:—

"That in determining in any case the amount of compensation payable under the said Act by an employer the Court shall take into consideration the value of any payment or contribution made by such employer to or for the injured new any payment or contribution made by such employer to or for the injured per-son in respect of his injury, and also the value of any payment or contribution made by such employer to any insurance fund or compensation fund to the ex-tent to which any person who would otherwise be entitled to any compensation under the said Act has actually received compensation out of such payment or contribution at the expense of such employer."

contribution at the expense of such employer."

In the Law of the German Empire a person working in a mine is entitled to compensation from the party working such mine for any injury received if such originates with an authorised agent, or a on acting as manager, &c. Section 4 of the German Act tallies

with that we have recited in the new Act. It is as follows:—
"If the killed or injured was insured against accident in an insurance office
niners' fund, miners' relief fund, miners' sickness fund, or any similar fun o which the owner also paid premiums or other contributions then the pay-nents from the fund to the person entitled to relief are deducted from the com-ception.

The owners are not allowed to contract themselves out of the lia . In Germany two years are allowed in which claims can be and a considerable amount of latitude is given to the Courts.

made, and a considerable amount of latitude is given to the Courts. In this direction also the new Bill seeks to obtain the same object by the second clause, which provides that:—

"An action shall not, except by consent, be removed into a superior Court under the sixth section of the principal Act unless the amount claimed exceeds 100%. The Court in which an action is commenced or is pending may at any stage of the proceedings amend any defect of a notice of injury or death, or direct that the action shall proceed and be maintainable, notwithstanding that such notice has not been given duly or at all, if the Court having regard to the circumstances of the case think just so to direct, and if it appears to the Court that within the time limited by the principal Act (1880) for giving such notice

the employer or his agent or representative had knowledge or notice of the courrence of the accident, and of the fact that the workman was injured therey, or that there was reasonable for such defect or omission."

The latter part of the section throws a heavy responsibility on the judges, who are far from desirous of an optional power, which, if exercised, may be looked upon as showing some slight bias in favour exercised. As it stands it would appear to favour the workman by making provision for omissions on the part of his advisers. There is certainly not a great deal in the measure as it stands. certainly not a great deal in the measure as it stands, and anything certainly not a great deal in the measure as it stands, and anything new, as we have shown, is taken from our German friends. Whether any alterations will be made with respect to the clauses is rather questionable, for there is not so much in it to which grave exception can well be taken, and if it satisfies Mr. BURT and his friends well and good.

#### INVESTMENTS AND INTEREST.

INVESTMENTS AND INTEREST.

It may truly be said that capitalists naturally, and, perhaps, unintentionally, range themselves into classes. Apart from those who prefer "the glorious simplicity of the Three per Cents." there are those who seek a 5 percent. security free from risk, and consequently involving little or no anxiety, and others, who having ample spare capital at their disposal, are quite willing to take the risk of embarking it where, although there may be loss, there are fair chances of returns of 20, 30, or even a larger percentage upon their outlay. This latter class, when ordinarily careful and well advised, frequently secure a good average interest for their money, but the risk and anxiety are of course considerable. Between the two classes mentioned come those who, whilst seeking something more than 5 per cent., are well contented with anything between that and 10 per cent., and to this class a table of "Specimen Investments for 10001," just issued by Mr. William Abbott, of Tokenhouse-yard, will be particularly acceptable. He gives separate lists for 5 per cent., 6 per cent., and 8 per cent., the subjoined showing his selection for the current month:—

current month:-		8 m	100	and for the
No. 1 to yield 5 per	r ce	nt.:-		
Amoun	4	Estimated Annual Div		Dividends
London and Westminster Bank Shares £200 Great Western Railway 200 Grand Trunk Railway , 5 per ct. 1st Pref 200 Mexican Railway, 5 per cent. 1st Pref 200 Bordeaux Transway , 5 per cent Pref 200	***	514 per cen 434 5 54 5 7		Payable Jan. & July, Feb. & Aug. Mar. & Sep. May & Nov. Mar. & Sep.
£1,000		5 per cent.		
No. 2 to yield 6 per           Mexican Railway 6 per cent. 2nd Pref.         £200           German Tramways         200           Lombardy Road Railways         200           Calais Tramways         200           Anglo-Argentine Tramway         200	cei	nt.:— 6 per cent. 6 6 6 6	***	May & Nov. Feb. & Aug. Jan. & July. Feb. & Aug. Mar & Sept.
£1,000		6 per cent		
No. 3 to yield 8 per           Mexican Rallway, Ordinary         £200           East Argentine Rallway, 1st Mortgage         200           Rhymney Iron Debentures         200           Expytian Unified         200           La Plata Mining and Smelting Shares         200	***	nt.:— 8 per cent 7 ,, 6% ,, 11 ,,		May & Nov. June & Dec. Jan. & July. May & Nov. Monthly.
£1,000		8 per cent	t.	

#### UNITED STATES OF COLOMBIA-THE GOLD MINES OF BARBACOAS.

BARBACOAS.

The mineral resources of the State of Cauca, one of the United States of Colombia have several times been referred to in the Mining Journal, but hitherto comparatively little has been done to develop them. Attention is now directed to the value of the auriferous gravels in a letter by Mr. H. G. Taft, of Cucarachera, who states that having heard much of the richness of the bars and bed of the Yaculo he had a great desire to form a company to drain and work the Bend of that river; he, therefore, went from Barbacoas to Yaculo, in company with Mr. Con O'Neal, in June, 1878, to make an examination and to take measurements. The river is much larger than he expected to find it, being from 50 to 75 ft. in width, with a very rapid current. The distance across the neck is 250 ft., but of this distance nearly one-third is a flat on the lower side of the neck which is lower than the river on the upper side, so that a tunnel of 150 to 175 ft. would pass the water of the river through and drain the whole Bend. The water on the lower side of the neck is 27½ ft. lower than that of the upper side. From the narrowest part of the neck to the extreme end of Bend is 1200 ft., making something over half a mile of river bed that can be drained by cutting the neck. The height of the ridge at neck is about 40 ft. above the river on the upper side, and a tunel as above will pass the river through; the tunnel will be through as oft bed rock—easily picked—and an open cut would be mostly composed of surface earth and caliche, carrying more or less gold, possibly enough to pay expenses of opening out the cut. After running the tunnel it would be necessary to open it out into an open cut to accommodate the large amount of water at the time of freshets. He adds that he has no doubt that this operation would pay immensely, and he states that before going to Yaculo he heard most glowing accounts of the richness of the bed of that stream. At a small bar at the lower side of neck a woman is said to have taken out in a short time 7½ lb The mineral resources of the State of Cauca, one of the United

so much against his will.

It is generally admitted that the United States of Colombia is one of the richest countries of the world in gold mines. It was the El Dorado of the early Spaniards, whence they obtained their fabalous wealth that sustained their armies in early times, and made their country one of the powerful nations of the world. Her galleons laden with gold were the envey of the ranking and the prevent the first laden with gold were the envy of other nations of the world. Her gamens laden with gold were the envy of other nations and the prey of the free-booter. Upon the invasion of this country by Pizarro he collected and sent to the home Government by the ship load the gold and golden ornaments robbed from the natives. The precious metal is widely diffused over the whole western slope of the Cordillers. From its northern limit to its southern boundary gold abounds, and is daily extracted in larger or smaller quantities. Gold is found in a boundary on the river beds and several enterprise heavy beginning. From its northern limit to its southern boundary gold abounds, and is daily extracted in larger or smaller quantities. Gold is found in abundance in the river beds, and several enterprises have been inar gurated to extract it by means of machinery, notable ones in this section of the country which have great hopes of success, but the great source of its golden wealth lies in its alluvial washings. These are in immense gravel banks and in the filled up channels of the ancient rivers, which in some parts can be traced for miles. The earth was formerly washed and the gold collected by slave labour, the sands of slaves being employed in that manner. In this section of Colombia the mining now is done by the liberated negroes and Indians. In the large majority of cases the negroes form a company of ten, twenty, or more in number, choose a head miner from one of their number, all working together, then rent some bank or mine on some of the estates, or rather work it on shares, giving the owner a certain per cent. of the gross products, gegiving the owner a certain per cent. of the gross products, generally a one-half part. But there are exceptions to this rale, many owners preferring to work their own mines and pay their labour by day or month. A notable case of this is Don Pablo Reynel, the energetic and enterprising owner of many mines, among which perhaps the most noted and valuable are the Paqui and Yaculo, which he is now working by day labour, and obtaining men and requisited. which he is now working by day labour, and obtaining such results that he has no desire to adopt the half and half system, and which sustains their high reputation as gold producers.

The hills of the district are described as not high, but rather step.

and covered with the unbroken forest of the South, with all its luxuriant undergrowth and hanging vines. Many of these hills are gold bearing of themselves, but lying between them occur extensive llanos or plains, which are gently rolling in character. These are the great gold bearing deposits of the country, and are apparently the courses of ancient rivers turned from their channels from some unknown cause, and in those parts where the currents of the rivers were favourable rich deposits are found, when the gold is taken out by the 100 lbs. Many such deposits have been opened up and worked here, and in one very noted instance where for \$\frac{1}{2}\$ in. in thickness on the hedrock. As a matter of fact, it was nearly all gold, and ness on the bedrock. As a matter of fact, it was nearly all go is said to have yielded something over a ton in weight in gold. The

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climate is not an unhealthy one; it is very moist and not over warm. The thermometer ranges from 72° to 85°, not varying much the whole year round. Rain is very plentiful, averaging nearly 300 in. per year round. Mining can be carried on all the year round, the rain fall furnishing sufficient water, preserved by means of ample reservoirs. The wages of the country are very reasonable. The religion is Catholic, but the Constitution guarantees freedom of worship of all sects. The Government is Republican in form and very liberal in character, and the Government as well as the people are very all sects. The Government is Republican in form and very liberal in character, and the Government as well as the people are very kindly disposed towards foreigners, and desirous of their settlement in this country. What is most needed to develop and advance the immense mineral wealth of the State is the advent of men of energy with small capital. An immense capital, such as is needed to carry on a mining enterprise in Nevada, California, or the Western Territories, is not needed, but only sufficient to build new reservoirs, new diches, and deeper flumes. A reservoir costing \$10,000 is unknown here, and a ditch of two or three miles in length would be an immense undertaking. The natives work those parts where nature has placed the water and the gold, that the one can be easily and cheaply used to extract the other; but where much labour and expense are placed the water and the gold, that the one can be easily and cheaply used to extract the other; but where much labour and expense are required, the ground is yet virgin, and there is an abundance of such ground here, and any reasonable arrangements, either to rent or purchase, can easily be made with the generality of the owners for orking these grounds.

#### THE GOLD FIELDS OF WEST AFRICA.

That the West Coast of Africa is to be the future Eldorado seems, from information received therefrom, likely to be a fait accompliate no very remote period. Each fresh piece of information which comes forward from that region goes to strengthen the conviction which has lately gained ground, "that here lie hidden great stores of the auriferous metal, only waiting the skill and patience of man to unearth." This information is furnished by men of position and ability to judge, who are on the spot, and whose practical knowledge is worth the opinion of a thousand theorists. No discouraging accounts have come to hand; two new undertakings—the Gold Coast Company and the Effuenta—have quantities of ore on the surface, evincing much richopinion of a thousand the control of a little time spent at the beginning is time saved in the end, and the patience of shareholders is more certain of reward by a liberal exercise of that quality. The Chairman's remarks at the statutory meeting of the Guinea Coast Gold Mining Company, reported in another column, seems to show that the above is the spirit in which that company's directors intend to grapple with their task, and which intention it is confidently believed is the one most likely to lead to a reads and valuable result. speedy and valuable result.

COTTON POWDER COMPANY.—The annual meeting of shareholders was held at the company's offices on Feb. 16, Mr. R. H. Wallace Danlop, C.B., presiding. The directors' report and the balance-sheet for the year 1881 were submitted. The Chairman, in moving the adoption of the report, said that the business of the company had largely increased during the past year, and the prospect for the current year was still more encouraging. A dividend on the A preference shares was declared, and the retiring directors, Commissary-General Gardiner and Colonel W. Nassau Lees, having been unanimously re-elected, the proceedings terminated with a vote of thanks to the Chairman and directors.

Boiler Insurance and Steam Power Company,—The annual meeting of this company was held on Monday, at the old Town Hall, Manchester. Mr. C. J. Galloway, Chairman of the board of directors, presided, and there was a large attendance of shareholders. The annual report, which was taken as read, stated that the business of annual report, which was taken as read, stated that the business of the company has continued during the year in a satisfactory state, and the directors look forward with confidence to the future. As was mentioned in the report to the last annual meeting, the branch of the business relating to the assurance of engines has been gradually developed, and during the past half-year the insurance of workpeople under the Employers' Liability Act has been introduced as a branch of the company's business. The directors have reason to believe that with a careful selection of risks, it will prove a profitable branch of the company's business. The accounts, balanced to Dec, 31 last, after deducting all claims and expenses, and also providing for the interim dividend for the half-year ending June 30 last, showed a profit of a little over 12,000l., which the directors recommended should be appropriated by the payment of a dividend of 10 per cent., and a bonus of 2s. per share for the half-year ending with December, which would absorb 7000l.; that a sum of 270l. should be written off for the preliminary expenses incurred in the re-formation of the company; that 250l. should be written off furniture and instruments account; and the balance, 4517l. 4s. be carried forward to the next account.—The 200. should be written off furniture and instruments account; and the balance, 45171. 4s. be carried forward to the next account.—The Chairman moved the adoption of the report and statement of accounts. He stated that although the company had about 20,000 boilers under its charge, there had been during the past 12 months only one explosion of a small Cornish boiler. He thought this was exceed-aatisfactory. But explosions must occur, which the most careful examination could not prevent. They would have noticed with pleasure that within the past week the Boiler Explosions Prevention Bill, which had been agitated now for so long a period by Mr. Hugh Mason, M.P., the Chairman of the Manchester Steam Users' Association, had passed its second reading in the House of Commons, and auson, M.P., the Chairman of the Manchester Steam Users' Association, had passed its second reading in the House of Commons, and
had been sent to Committee. It would in all probability be somewhat altered in Committee, but not its leading provisions; and he
thought they might all conclude that the passing of that measure
would have a beneficial effect upon boiler insurance. Owners of
boilers would be more careful and more anxious to have their boilers
Properly inspected by others they their own workman. The report

engineers, metallurgists, and those engaged in mining. The carrying out of these resolutions was left to the committee, Messrs. E. H. Garthwaite, M.E., M. E. Clark, and C. H. Gibson.

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possible distinctness, embracing the 6 in. Ordnance scale, ditto in feet, the larger Ordnance scale, ditto in feet, and scales of two chains and three chains to the inch, with corresponding scales in feet. In addition to these there are a table giving the acreage per square inch for scales varying from 6 in. to 80 in. per mile, a table giving the tonnage price of coal at the various rental values per foot per acre, and though last not least, a table showing the weight in pounds per cubic foot of various metals, minerals, woods, liquids and gases. The scale is ingeniously arranged and admirably executed.

#### SOUND INVESTMENTS.

GRAND TRUNK RAILWAY OF CANADA.—All doubts as to the effect of the "war of rates" upon this property during the past half-year, when so many sensational reports prevailed, are now finally set at rest by the official announcement that the accounts will show the payment of the dividends on the First and Second Preferences in full. Those who sacrificed their stocks at the low prices to which they were forced under the influence of the organised attacks made upon the will now see how little reliance should have been placed upon the alarmist rumours which were so industriously circulated to npon them will now see how little reliance should have been placed upon the alarmist rumours which were so industriously circulated to frighten holders into selling to suit the exigencies of speculators for the fall. The mere fact of the Grand Trunk having suffered comparatively so little during such a very trying period affords evidence of the inherent soundness of the undertaking and of its capabilities under ordinary conditions. With the removal of the disturbing forces which have been at work there is every reason why the railway should now steadily advance in prosperity, and I confidently believe that it will do so. The developement of the Chicago Extension is very remarkable, the weekly traffics showing great increases, pointing, no doubt, to the early realisation of Mr. Hickson's estimate of doubling the earnings of that portion of the system. Such an event cannot happen without concurrent benefits to the main line. The recent settlement with the Dutch holders of Income bonds in this Chicago Extension, and by which they have agreed to provide a further sum of 200,000l. for completing the steel railing and increasing the equipment, is so favourable as to need no comment. Undoubtedly the poor

of 200,000% for completing the steel railing and increasing the equipment, is so favourable as to need no comment. Undoubtedly the poor harvest last year led to the railway war. This year the acreage of grain under cultivation is the largest ever known.

MEXICAN RAILWAY COMPANY.—These stocks have occupied a conspicuous and almost unique position during the past month, as, notwithstanding the universal depression, they have maintained a steady level of value. The development of the railway has been very remarkable since 1879, and the more fully and carefully its position and prospects are now studied, the more it appears that the improvement is one which will be fully maintained. Indeed, current events not only confirm such an opinion, but indicate a further rate of progress, and this is evidenced by one fact alone—that for the first eight weeks of this year the traffics show an increase of about of progress, and this is evidenced by one fact alone—that for the first eight weeks of this year the traffics show an increase of about 15,700l. in excess of the corresponding period of 1881, which resulted in a dividend of 8 per cent. on the ordinary stock. Mexico is now being vigorously opened out, the new lines which have been in course of construction for some time past having given an extraordinary impetus to the development of the country's vast resources. A great improvement in the general trade has naturally ensued, so that the earnings of this railway have latterly been benefited from normal sources rather than the carrying of material for the new lines. This is a point which cannot be urged too forcibly, that the traffic which follows the creation of new railways must (especially in such a rich country as Mexico) far outweigh the carriage of material for their construction. I have recently embedded my views in detail in a construction. I have recently embodied my views in detail in a special letter to the proprietors. I confidently reiterate my opinion that these stocks are among the most attractive investments now offering—the 6 per Cent. Debentures, at 125, returning 43 per cent.: the 8 per Cent. list Preference, at 134, 6 per cent.; the 6 per cent. 2nd Preference, at 94, 63 per cent.; and the Ordinary, at 90, from 8 to 9 per cent.

PHILADELPHIA AND READING RAILWAY.—In sympathy with the recent heavy fall in American securities the prices of these stocks have naturally participated, but there is really nothing in connection with the railway itself to warrant such a depreciation. Now that there is an end to the prolonged struggle for the Presidency the one depressing influence has been removed, and Mr. Gowen is free to carry out his plans for the restoration of the finances on a sound basis. The Court of Common Pleas in America has decided "the carry out his plans for the restoration of the innances on a sound basis. The Court of Common Pleas in America has decided "the Deferred Income Bonds in their original form to be legal." In ordinary times this announcement would doubtless have caused an improvement in the quotation. Mr. Gowen is expected in England about the 25th instant. I understand that the final call of \$12 on the Deferred Bonds will be made payable at three intervals in amounts of \$2, \$5, and \$5. amounts of \$2, \$5, and \$5.

NEW YORK, PENNSYLVANIA, AND OHIO RAILWAY.—The prospect of a change in the administration must be welcome to the long suffering proprietors, who have seen their property depre-ciating in value year after year. While every railway in America has been making progress this has been degenerating, so that it is

has been making progress this has been degenerating, so that it is evident there is something radically wrong in the management. The trustees appear to be wedded to a policy of blind reliance upon the Erie, notwithstanding its unenviable notoriety.

The opportunity now offers of connecting with the New York Central and the Philadelphia and Reading, two of the most powerful corporations in the United States, presided over by Mr. Vanderbilt and Mr. Gowen, who are both of the highest standing and experience in the railway world. The suggested appointment of these two gentlemen in conjunction with Lord Bury and Mr. Martin, M.P., offers good assurance to the bondholders that their interest will be honestly protected.

honestly protected.

GREAT EASTERN RAILWAY.—A very great success has attended the issue of the new ordinary capital, amounting to 1,076,920L, at the price of 65L. This will not rank with the existing stock until after July, 1883, by which time the new extension to the north will doubtless have had time to develope. This new stock having attained to so high a premium as 3\(\frac{1}{2}\) per cent. is of itself the most significant evidence of the favour with which the securities of this railway are now regarded by investors.

LONDON, CHATHAM, AND DOVER RAILWAY.—At the recent reserving the Chairman, as well extered very fully into the position.

meeting the Chairman, as usual, entered very fully into the position of the undertaking, and expressed his opinion, "without a shadow of doubt," that "at the end of the next ten years we shall have a tangible and substantial improvement." For the past ten years the progress has been very steady, and since 1874, when I first recommended investments in these securities, the ordinary stock has advanced from 20 to 294 and the preference from 60 to 103. It is

ins week the Chairman state that the scheme for reconstruction would shortly be submitted.

ISLE OF MAN RAILWAY,—The dividend for the past half-year, at the rate of 4 per cent. per annum, is generally regarded as satisfactory, considering the unseasonable weather last autumn, which deprived the railway of a large proportion of its most profitable

holders endorsed their infatuated policy, though the terms of the agreement were never submitted for their consideration. The promises of enormous additions to traffic and other benefits have never yet been realised, and the only sense in which the term "vast" is applicable is in respect of the disappointment felt at the utter failure of the directors' predictions. How they will justify themselves when the meeting takes place next month remains to be seen, but that large section of the proprietors who were in favour of the more rational alliance with the Grand Trunk will require much fuller explanations than they have hitherto received.

HUDSON'S BAY.—There has lately been some excitement in the market for these shares (171, paid), the price being carried as high as 37½. In order to stimulate buying various rumours, more or less absurd, were freely circulated to the effect that the value of the company's land had increased enormously, that the Canadians were

as 37½. In order to stimulate buying various rumours, more or less absurd, were freely circulated to the effect that the value of the company's land had increased enormously, that the Canadians were buying, &c., &c. Canadians are not likely to buy land in the form of Hudson's Bay shares at inflated prices, when they can purchase direct from the Dominion Government, the Canadian Pacific, or the Northern Pacific Railways. The latter is offering land at a few shillings per acre on deferred payments. No doubt it is hoped that by putting up the price of Hudson's Bay shares, the proprietors may be induced to subscribe to the Canadian Pacific Land bonds, which are now ready for launching. I should advise English invest ors not to embark in any such enterprise.

TRAMWAYS.—Considering the extraordinary depression which has prevailed, a fair amount of business has been transacted in tramway securities during the past month; and while so many are paying very good dividends it is surprising that they do not receive even more attention. No doubt the non-success, so far, of some companies has exercised an adverse influence, though in each instance it would appear that special and uncontrollable causes have operated to prevent their profitable working. Misfortunes, however, are not peculiar to tramways, as in the history of every other form of enterprise similar experiences have been met with, and it would be considered unreasonable to discard good dividend-paying railway securities because here and there a line has been constructed that did not come up to expectations. As with certain railways, which have gone through early stages of vicissitude, and have afterwards proved profitable investments, so it is at least probable that the few non-dividend paying tramways may vet prove successes. An instance of this dend paying tramways may vet prove successes. through early stages of vicissitude, and have afterwards proved profitable investments, so it is at least probable that the few non-dividend paying tramways may yet prove successes. An instance of this is afforded by the Swansea Tramway; a year or two since this was looked upon as perhaps the most hopeless, but it has just paid a second dividend of 2 per cent. (Clasgow, which recently paid 10 per cent, only returned 3½ per cent. in 1876; while Provincial has advanced from 3 per cent. in 1879 to 7 per cent.; London from paying nil in 1880 to 5½ per cent.; Hull Tramways in February, 1880, paid nil, the last dividend was 3½ per cent. Many have been successes from the first, and this has been notably the case with foreign undertakings, such as the German, Bordeaux, Calais, Barcelona, and Tramways Union, all of which are, in my opinion, well worth buying. The 5 per cent. preference shares of the Bordeaux Company are a very first-class security, as they take precedence of 250,000l. of ordinary capital, upon which 5 per cent. dividends have been paid. The increase of traffics since Jan. 1 amounts to 2425l. The German shares are exceptionally cheap in view of the dividend yield, and shares are exceptionally cheap in view of the dividend yield, and the increase of traffics since January 1, amounting to no less than 31621. There has lately been a demand for these shares from

CANADIAN COPPER AND SULPHUR COMPANY .- Official CANADIAN COFFER AND SULPHUR COMPANY,—Official reports from Canada are most satisfactory. As the spring advances Captain Bennett hopes to materially increase the output of ores from the mines and the production of regulus from the smelting works, which are giving very good results. A contract for sale of a portion of the timber has already been concluded, and negociations are now going on for the sale of a large quantity of the mundic as soon as the snow covering the heaps has melted.

ELECTRIC LIGHT COMPANIES.—The Electrical Exhibition, now onen at the Crystal Pales, is antirally attracting machine.

now open at the Crystal Palace, is naturally attracting much attention, with the result that it is regarded with almost universal favour. The success attending it cannot fail to enlarge the sphere of the existing companies' operations, as both for domestic and public purposes the light seems to answer every requirement. Doubtless the Exhibition will be visited by all the mayors and municipal substitution in England who expect fail to be written by the control of the

less the Exhibition will be visited by all the mayors and municipal authorities in England, who cannot fail to be struck by the superiority of the light to gas.

INDIAN GOLD MINES.—The recent circulars of the South Indian, Glenrock, Rhodes Reef, and Mysore Companies report favourable progress, and, in conjunction with the remarks of the chairman at the meetings of the South Indian and Glenrock Companies, they offer much encouragement to the shareholders, as the utmost confidence prevails both amongst the highly skilled representatives in India and the directors in England as to the success of gold mining enterprise in that country. I consider Glenrock. gold mining enterprise in that country. I consider Glenrock, Phonix, Trevelyan, Consolidated, Mysore, and Rhodes Reefs are

gold mining enterprise in that country. I consider Glenrock, Phoenix, Trevelyan, Consolidated, Mysore, and Rhodes Reefs are well worth buying.

LA PLATA MINING AND SMELTING COMPANY.—The reports from the works at Leadville are becoming almost stereotyped in their uniformly favourable character, and it is evident from the weekly statements issued that this company has become firmly established as one of the largest and most important smelting industries in the very centre of the greatest silver and lead producing countries in the world. Possessing mines of immense value, and commanding so highly profitable a smelting business, this must prove a sound and progressive investment, and the worst that can be said of the shares is that they can now be bought to yield so high a return as from 11 per cent to 12 per cent. The company is limited. By comparison with Rio Tinto (which is also a smelting and mining company the La Plata shares are very cheap, for on the basis of the last two dividends of 12 per cent. they yield over 11 per cent. to a present investor, while Rio Tinto 101. paid at 251. (only the last dividend being 12 per cent.), return but 42 per cent. On the same basis La Plata shares should be quoted at 51. A telegram from America states that the appointment of Mr. Rickard (the late manager of the Richmond Mine), to represent English shareholders at the works will be decided at the next board meeting. This gentleman's services will prove a great acquisition to the company, and give much confidence to investors in this country. man's services will prove a great acquisition to the company, and give much confidence to investors in this country.

— From Mr. WM. ABBOTT's Circular for March, 16, Tokenhouse

Yard, London, E.C.

were re-elected.

Arglo-American Club of Freiberg.—At a meeting of this composed of students attending the Royal Saxon School of Mines) it was determined that.—Whereas, papers, reports, &c., reclaming to mining, in any of its branches, are of great value and assistants to the mining student, and would afford him an opportunity of learning the theories advanced by prominent mining engineers, metallurgists, and all those engaged in mining (especially those who have studied in Freiberg) be the interest test of interest. It was further resolved, that copies of these resolutions were resolutions was left to the committee. Messer, B. Garthwaite, M.E. M. F. Chab.—W York, for publication, and to all mining regimeers, metallurgists, and allowe engaged in mining. The carrying out of these resolutions was left to the committee. Messer, B. Garthwaite, M.E. M. F. Chab.—Was a superson of the substance of the superson of the interest state of the substance of the substance of the subject, occupying nearly 900 pages, and arranged in so admirated to the Mining Journal, London, and to the Engineering this week the Chairman stated that the scheme for reconstruction would show the subject to the committee. Messer, B. H. Garthwaite, M.E. M. F. Chab.—W York, for publication, and to all mining regimeers, metallurgists, and show engaged in mining. The carrying out of these resolutions was left to the committee. Messer, B. H. Garthwaite, M.E. M. F. Chab.—Was a substance of "usion" should so persistent in these securities, the ordinary stock has advanced from 20 to 294, and the preference from 60 to 103. It is surprising the theories advanced of deriving any benefit to she interesting articles by Mr. Richard Meade, Assistant Keeper of the kingdom, where the test of the kingdom, where the test of the kingdom, where the test of the interest of the kingdom, where the test of the interest of the kingdom, where the test of the surprising that the advocates of "usion" should show a periodically published in the Mining Records, on the Coal and and these are succeeded by chapters on the Gloucestershire and the Bristol coalfields, and on the Devonshire coal and lignite deposits, the coal fields of Scotland and of Ireland, and a general summary completing the list. It is estimated that the areas of the coal fields of the United Kingdom is 7876 square miles. It appears that the total quantity of coal ascertained by the Royal Coal Commission as available for future use amounts in the aggregate to 146,180,285,398 tons, of which 90,207,285,398 tons exist at depths not exceeding 4009 ft, in known coal fields, and 56,273,000,000 tons as the probable amount of coal puder Permina and other overlying formations, at HANDY SURVEYOR'S SCALE.—A neat and exceedingly compact set of scales—Bainbridge's Handy Surveyor's Scale—has just been issued at the Hardy Patent Pick Company's New Mining Tool Works, at Sheffield. The scale, which is printed on Bristol board 1-16 in. thick, so that it can be conveniently carried in the pocket or fastened on the field book. By making a slot 6 in. by \(\frac{1}{2}\) in. in the centre of the card eight distinct scales are given with the greatest

of nearly 147,000,000 tons, supplies are yet ensured for 920 years hence. The second part of the volume devoted to the iron industries is well introduced by a chapter on the mineralogical characters of the principal iron ores by Mr. Frank Rutley, F.G.S., and the several chapters are made to correspond as far as practicable with those in the first part. By way of appendix, Mr. Meade gives the iron ore production of the mines of the United Kingdom, and accounts of the purple ore obtained from metal extraction works, of the pig-iron manufacture and export, of the malleable ironworks, Bessemer steel works, Siemen's open hearth steel works, and of the tin-plate manufacture, the whole being readily referred to by the aid of the excellent index which completes the book. The amount of labour which the preparation of the book has involved must have been enormous, but the result certainly well repays the author, and entitles him to cordial congratulations for having furnished a very complete account of two of our most important industries in a single and manageable volume. Mr. Meade certainly deserves an extensive circulation for his work, and will, doubtless, obtain it.

culation for his work, and will, doubtless, obtain it.

#### THE SOUBACK AND CATIR ALAN MINING COMPANY.

THE SOUBACK AND CATIR ALAN MINING COMPANY.

We draw the attention of our readers to the very satisfactory circular just issued by the Souback and Catir Alan Mining Company.

Upwards of 2 ozs. of gold to the ton is without precedent, and when this result is obtained from bulk, not a mere sample, and without any rich ore, the mines promise to give very large dividends.

"I am desired to inform you that the first 1½ ton of ore has arrived in Liverpool, and has been received by our agents, Messrs. Bramley Moore and Co. This is a portion of the first raisings, a d may be taken as an average of the ore, without addition of the rich ore referred to by Mr. Austin. After being cruhed, 13-5 per cent.; gold, 2:100 ozs.; silver, 35:600 ozs. Lead, 13-8 per cent.; gold, 2:100 ozs. you will note it yielded over 2 ozs. of gold to rhe ton, besides lead and silver, and when it is borne in mine that the Don Pedro ore, which paid dividends of 100 per cent., did not average 1 oz. to the ton, and that the calculations on which the Iudian gold mines are based is only ½ oz. to the ton, the directors consider the company has a brilliant future, irrespective of the rich ore. Mr. Austin will leave for the mines early in April with the requisite machinery for extracting the gold and silver on the spot. In the meantime shipments of ore will continue to be made.—E. STANLEY HAYMEN, Secretary."—P.S. The rich ore referred to by Mr. Austin has not yet arrived.

# THE FAURE ELECTRIC ACCUMULATOR COMPANY (LIMITED).

The LIST of APPLICATIONS for SHARES will CLOSE on MONDAY, the 6th inst., for LONDON, and TUESDAY, the 7th inst., for the COUNTRY.

# The Faure Electric Accumulator

COMPANY (LIMITED).

Incorporated under the Companies Acts, 1862 to 1880.

CAPITAL, £1,000,000, in 80,000 Ordinary Shares of £10 each, and 200,000 Deferred Shares of £1 each.

FIRST ISSUE, £500,000, in 40,000 Ordinary Shares of £10 each, and 100,000 Deferred Shares of £1 each.

Subscriptions are invited for the 40,000 Ordinary Shares of this Issue, entitled to a cumulative preferential dividend of 10 per cent. (with the right to further participation in profits as stated hereafter.)

Payable as follows:—£1 on application; £1 on allotment; the balance to be called up as required in amounts not exceeding £1, subject to twenty-eight days notice.

#### DIRECTORS

Sir ARTHUR OTWAY, Bart., M.P., Director of the London, Brighton, and South Coast Railway Company—Chairman. Sir CHARLES CLIFFORD, Chairman of the New Zealand Trust and Loan Company (Limited).

C. SEYMOUR GRENFELL, Esq., Messrs. Pascoe, Grenfell, and Sons, 27, Upper Thames Street, E.C. SAM. MENDEL, Esq., Director of the Alliance Bank (Limited).

HARVEY RANKING, Esq., Messrs. John Ranking and Co., 11, St. Helen's Place, E.C.

CONSULTING ELECTRICAL ENGINEERS-Professor W. E. AYRTON, F.R.S., and M. CAMILLE ALPHONSE FAURE. ELECTRICAL ENGINEER-RADCLIFFE WARD, Esq.

BANKERS-THE LONDON AND COUNTY BANKING COMPANY (Limited), 21, Lombard Street, E.C.

SOLICITORS-Messrs. FRESHFIELDS and WILLIAMS, 5, Bank Buildings, E.C. BROKERS-Messrs. BRUNTON, BOURKE, and CO., 18, Finch Lane, E.C.

AUDITORS-Messrs. TURQUAND, YOUNGS, and CO., 41, Coleman Street, E.C.

SECRETARY (pro tem.)-THOMAS E. YOULE, Esq. TEMPORARY OFFICES-ST. STEPHEN'S CHAMBERS, TELEGRAPH STREET, MOORGATE STREET, E.C.

This company has been established to acquire all the Patents and trocesses now owned by the "Société La Force et La Lumière," for the United Kingdam of Great Britain and Ireland, the Channel slands and the Isle of Man, under a contract, dated the 29th day

The price to be paid by this company for the purchase of Mr. This company has been established to acquire all the Patents and Processes now owned by the "Société La Force et La Lumière," for the United Kingdam of Great Britain and Ireland, the Channel Islands and the Isle of Man, under a contract, dated the 29th day of March, 1881, and made between Camille Alphonse Faure and the "Société Anonyme La Force et La Lumière," or which may hereafter be obtained by that society. The chief of these patents is Faure's Accumulator, or Secondary Battery, and the nature of the business which the company proposes to carry on is fully indicated by the Memorandum of Association, a copy of which is printed in the fold of this prospectus. of this prospectus.

of this prospectus.

By means of Faure's Accumulators electric energy can be stored and retained, to be re-distributed as required for the production of light and motive power. The accumulator, indeed, bears the same relation to electric energy as the cistern to water, end the gasometer to gas. The light thus obtained is perfectly steady, and without glare, and its capability of sub-division and storage has now been fully established. For successful and economical application to the lighting of mines, houses and railway trains, Faure's Accumulator offers the exceptional advantage that, in the event of temporary accident to, or stoppage of the electric motors, there is no danger of any extinction of the light.

One of the sources from which it is confidently anticipated that this company will derive a considerable revenue is the lighting of of railway carriages; to light them econonomically, as well as effectually, by electricity accumulators are absolutely necessary, as without accumulators the light would vary in intensity in proportion to the speed, and would be extinguished on the stoppage of the train. A brighter light can be obtained by means of Faure's accumulators than that at present found in railway carriages, and at a cost, including wear and tear and renewals of incandescent lamps,

mulators than that at present found in railway carriages, and at a cost, including wear and tear and renewals of incandescent lamps, &c., considerably less. The light thus obtained is, indeed, vastly superior, as may be seen by an inspection of the Pullman car train, which has been running on the Brighton line during the last three months, lighted by electricity supplied by Faure's accumulators. It is difficult to enumerate in a prospectus the ends to which it may be immediately and advantageously applied is as a motive power for tramcars. According to the published accounts of the tramway companies it may be deduced that the cost of working tramcars by electricity, in conjunction with Faure's accumulators, would show a large margin of saving over the present system, after would show a large margin of saving over the present system, after making due allowance for all outgoings. It is anticipated that nce for all outgoings. It is anticipated the profits from this source alone will be considerable.

The motive power may further be at once equally advantageously employed in the working of fire-engines, hoists, cranes, sewing ma-

chines, lathes, &c.

In the opinion of men of science Faure's invention marks a new departure in the practical and economic application of electricity to industrial and domestic purposes, and will necessarily command

meral adoption. Sir William Thomson thus expressed himself about it in a letter to the Times:

"The subject is one in which I feel intensely interested, seeing in it a realisation of the most ardently and unceasingly felt scientific aspiration of my life."

To an enquiry addressed to him subsequent to the opening of the aris Electrical Exhibition, in the following terms:—

"Since the Faure battery has been known and described has there, to your knowledge, been any other battery discovered which in any way approaches, or can be held to be able to compete with it?"

William Thomson replied :-

"No, I have heard of several other secondary batteries, but none of which approaches to the practical value of Faure's." It is needless to say that the commercial field for an invention of such value is a wide one; so convinced, indeed, are the vendors of

Faure's and all other patents and processes now owned, or which may be obtained by the "Société La Force et La Lumière" for the United Kingdom of Great Britain and Ireland, the Channel Islands, and the Isle of Man, is the sum of £25,000 in cash, and 100,000 deferred shares of £1 each fully paid, and a like proportion of deferred shares in any further issue of capital which may be made

by this company.

The net profits in each year (subject to the provisions of the Articles of Association for the establishment of a reserve fund and or the remuneration of the directors) are to be appropriated in the

following order:First,-To a cumulative preferential dividend of 10 per cent.

First,—To a cumulative preferential dividend of 10 per cent. on amounts paid up on ordinary shares.

Secondly,—To a cumulative dividend of 10 per cent. on like proportions of deferred shares (such shares for purposes of dividends only being treated as having the same proportion paid up thereon as the ordinary shares).

And Thirdly.—One-half of surplus profits to dividends on ordinary and deferred shares, according to the amounts paid up or treated as paid up as above, and the other half to dividend on deferred shares only.

The vendors undertake to pay all the preliminary and other expenses of the company, including advertising, printing, and legal charges, up to and including the allotment of shares.

An agreement has been entered into dated the 15th day of February, 1882, between John Henry Johnson, of No. 47, Lincoln's Innields, in the county of Middlesex, gentleman, of the first part;

and forms of application r shares can be obtained

at the offices of the company, and from the bankers and brokers. THE FAURE ELECTRIC ACCUMULATOR COMPANY (Limited).

# FORM OF APPLICATION FOR SHARES.

(To be retained by the bankers.)

No........
To the Directors of the Faure Electric Accumulator Company
(Limited).

Gentlemen,—Having paid to the bankers of the company, The London and County Banking Company (Limited), the sum of £ being a deposit of £1 per share on ordinary shares of £10 each in your company, I request you will allot me that number upon the terms of the prospectus and the Memorandum and Articles of Association of the company, and I hereby agree to accept the said shares, or any smaller number that may be allotted to me, and to become a member of the company in respect thereof, and I hereby witheries van to rive a member of the company in respect thereof, and I hereby witheries van to rive a member of the company in respect thereof, and I hereby witheries van to rive a member of the company in respect thereof, and I hereby witheries van to rive and continuing the business connected therewith. The subscribers (who take one share each) are—R. C. Baxter, Reigate; P. Lawrence, 48, Farringdon-street; J. C. Baxter, Reigate; R. Vogan, Reigate.

THE TUTICORIN COTTON PRESS COMPANY (Limited).—Capital European Color of the company in liquidation. The subscribers (who take one share each) are—R. C. Baxter, Reigate; P. Lawrence, 48, Farringdon-street; J. C. Baxter, Reigate; P. Lawrence, 4 become a member of the company in respect thereof, and I hereby authorise you to place my name upon the register of members for the shares so allotted.

Name in full..... 

## Registration of New Companies.

The following joint-stock companies are been duly registered:

The following joint-stock companies ave been duly registered:—
THE BRITANNIA STEAM SHIPPING COMPANY (Limited)—Capital 20,000l., in shares of 50l. The purchasing, owning, and working of said steamships. The subscribers (who take one share each) are—J. Wyrill, Scarborough; A. M. Cromack, Scarborough; T. Sampson, Scarborough; W. Hailstone, Scarborough; H. Wyatt, Scarborough; J. Dobby, Scarborough; G. J. Dale, Scarborough; J. Sampson, Scarborough; THE SIDMOUTH KNOWLE HOTEL AND BATHS COMPANY (Limited)—Capital 25,000l., in shares of 5l. To acquire land, erect, and conduct an hotel, &c., thereon. The subscribers are—W. G. Barttelot, Sidmouth, 30; F. H. Kekewich, Exeter, 30; H. H. Reach, 110, Capinon-street, 30; A. Besborough, 18, Abingdon-street, 10; J. Satherland, 110, Cannon-street, 1; N. Bannatyne, 15, Earl's Court-square, 30; S. Botting, 17, St. Paul's-road, 1.

THE ULTRAMABINE BLUE COMPANY (Limited).—Capital 10 ones

30; S. Botting, 17, St. Paul's-road, 1.

THE ULTRAMARINE BLUE COMPANY (Limited).—Capital 10,000/, in shares of 5l. To acquire and continue an established business situate at Lille, France. The subscribers (who take one share each) are—C. Langdon, 121, Highbury New Park; T. Wheeler, Streatham; M. Bradford, 70, Queen Victoria-street; A. Borisow, 26, Gibson-square; T. Prince, 10, King's-square; H. Kirby, Knaresborough; T. Thursby, 70, Queen Victoria-street.

THE BRITISH BURMAN COLLIERY SYNDICATE (Limited).—Capital THE BRITISH BURMAH COLLIERY SYNDICATE (Limited).—Capital 10,000*l*., in shares of 10*l*. To carry on the business of colliery proprietors, coke manufacturers, and merchants, and ironmasters, miners, metallurgists, engineers, manufacturers of patent fuel, quarryowers, shipowners, and any other business approximating to the foregoing. The subscribers are—F. C. Knowles, Ryde, baronet, 1; J. B. Falvey, Turnham Green, merchant, 1; R. Overton, Walthamstow, author, 1; J. C. Lynch, 396, Strand, accountant, 1; A. E. Lewis, 8, Great Barlow-street, gentleman, 1; G. F. Adams, St. Pancras, gentleman, 1; J. B. Hocombe, Rugby Chambers, solicitor, 2. There are no Articles registered.

THE PUZZLE MINE (Limited).—Capital 200,000%, in shares of il.

To purchase or otherwise acquire and work mines and minerals, mining rights, lands, hereditaments, and chattels in the United States, and in particular the property known as the Puzzle Mine, which is situate in County Dolores, State of Colorado, with all mills, outhouses, and other buildings and effects, and generally to carry on all nouses, and other buildings and effects, and generally to carry on all operations connected with a mining company. The subscribers who take one share each) are—J. Croyle, Sydenham, Australian agent; J. M. Stuart, 11, Queen Victoria-street, merchant; R. Bysamjee, 4, Grafton-street, M.D.; P. Tarbutt, 46, Queen Victoria-street, secretary; S. Green, 4, Chester-place, barrister; H. W. Lamb, Anerley, no occupation. The first directors are the following:—Me-srs. Croyle, Stuart, Lamb, H. S. King, and W. E. Blakenay. Qualification 500 shares.

shares.

THE SOUTH HYLTON IRON AND STEEL COMPANY (Limited).—
Capital 20,000%, in shares of 100%. To acquire the South Hylton
Rolling-mills, near Sunderland, and continue the business connected
therewith. The subscribers are—R. Richards, Sunderland, 5; R. T. Crow, Sunderland, 5; W. Beattie,
Sunderland, 5; J. Grubb, 77, Dundas-street, 5; H. Fendland,
Sunderland, 5; J. Prior, Monkwearmouth, 1.

THE CHESTIFE HYDRAULIC LIME, CHINET, AND CONCEST COM-

Sunderland, 5; J. Prior, Monkwearmouth, 1.

THE CHESHRIE HYDRAULIC LIME, CEMENT, AND CONCRETE COMPANY (Limited).—Capital 30,000l., in shares of 5l. The business of
lime burners, stone merchants, cement manufacturers, sand and
clay merchants, &c. The subscribers (who take one share each)
are—H. Y. D. Haydock, Liverpool; H. Scott, Sydenham; J. K.
Pollock, Liverpool; T. E. Tomlinson, Liverpool; J. C. Sellar,
Birkenhead; G. Clark, Birkenhead; G. S. Wright, Wallasey; J.
Lebnson, Liverpool Johnson, Liverpool.

Johnson, Liverpool.

The Pen-y-Bryn Slate Company (Limited).—Capital 20,0001, in shares of 501. To acquire and work quarries, manufacturing selling, and generaly dealing in slates, slabs, &c. The subscribers (who take one share each) are T. C. Smith, Hungerford; J. T. Kennaway, Ottery, St. Mary; W. A. Darbyshire, Carmarthen: T. W. Force, 25, Arundel-square; T. Chandler, Croydon; W. Edwards, 18, King-street; R. B. Budden, 15, Canonbury Park, N. New Fronter and Bolivia Gold Mining Company (Limited).—Capital 25,0001, in shares of 11. To acquire by purchase, according to the terms of an agreement made between R. S. Archbold, of the one part, and J. M. Carey, as trustee for the company, the lands, mines, minerals, and other rights therein mentioned, also all buildings, materials, chattels, effects, &c., and which agreement refers to

one part, and J. M. Carey, as trustee for the company, the lands, miners, minerals, and other rights therein mentioned, also all buildings, materials, chattels, effects, &c., and which agreement refers to property situate in the United States of Colombia, South America, the consideration of such purchase being 1750l. and 600l. in cash, (payable by instalments), and 11,700l. in fully-paid up shares. To develope and work this or any other property coming into the pessession of the company, and generally to carry on the business of gold mining in all branches. The subscribers (who take one share each) are—H. L. Matthews, 8, Wharnford-court, stockbroker: J. C. Hacker, 8, Warnford-court, sharedealer; W. Chamberlain, Stock Exchange, sharedealer; J. W. Skelton, 29, Martin's-lane, merchant: J. L. Auckland, 5, Warnford-court, merchant: W. Tregellas, 40, Bishopsgate-street, stock and sharedealer; R. S. Archbold, 9, New New Broad-street, merchant. The board of directors will consist of the following gentlemen—T. E. Foakes, W. H. James, F. W. Harisher, and A. H. Stocker; qualification 300 shares.

The Demerara and Berbice Steamship Company (Limited).—Capital 100,000l., in shares of 20l. To carry on the business of a shipowner in all its branches. The subscribers (who take one share each) are—4J. Darby, Church-court; W. Smith, 106, Leadenhall-street; J. A. Hanham, 9, Great St. Helen's-place; J. J. Darby, Church-court; A. D. Tower, Hull; W. P. Newman, 6, Dowgate Hill; J. H Harrison, 106, Leadenhall-street.

The Faure Electric Accumulator Company (Limited).—Capital 1,000,000l., in shares of 10l. and 1l. The business of electricians, mechanical and chemical engineers and workers. The subtrictions, mechanical and chemical engineers and workers.

Capital 1,000,0001, in shares of 101 and 11. The business of electricians, mechanical and chemical engineers and workers. The subscribers (who take one share each) are—A. Otway, M.P., 13, Eatoplace; C.S. Greenfell, 27, Upper Thames-street; H. Ranking, 11,8t. Helen's-place; S. Mendel, 43, Hill-street; C. Clifford, Cannock; E. H. Cadish, 2, East India-avenue; R. C. Tucker, 70, Lombard-street.

street.

LA GUAIRA AND CABACAS RAILWAY COMPANY (Limited).—
Capital 320,000*l*., in shares of 10*l*. To construct, maintain, and work
a railway. The subscribers (who take one share each) are—C.
Morrison, 53, Coleman-street; W. A. Pile, Philadelphia; N. C. Burch,
2, Walbrook; H. R. Shag, 26, Sackville-street; W. C. Quilter, 14,
King's Arms-yard; J. Morris, 6, Old Jury; R. C. Shaw, 14, King's
Arms-yard.

Arms-yard.

THE EASTBOURNE ELECTRIC LIGHT COMPANY (Limited)—Capital 50,000l., in shares of 10l. To provide said town with light and heat by means of electricity, &c. The subscribers are—G. Boulton, Eastbourne, 25; J. G. Langham, Eastbourne, 25; W. Routledge, Eastbourne, 20; J. A. Skinner, Eastbourne, 20; E. Diplock, Eastbourne, 25; H. Sutton, Eastbourne, 20; A. Hurst, Eastbourne, 20.

THE ANGLO-AMERICAN PARENT VILLANTE COMPANY (Limited).

THE ANGLO-AMERICAN PATENT VULCANITE COMPANY (Limited). Capital 40,000l., in shares of 10l. To acquire the lease of at at Edmonton and carry on the business connected therewith

Mincing-lane.
AUSTRALIAN SHIPPING COMPANY (Limited).—Capital 250,000l, in shares of 10l. To carry on a shipowner's business in all branches. The subscribers are—T. Vosper, Liverpool, 500; W. Gracie, Liverpool, 500; E. A. Brazley, Liverpool, 500; H. H. Dixon, Liverpool, 200; A. Guthrie, Liverpool, 200; W. Imrie, Liverpool, 100; R. Cornelius, Liverpool, 100. nelius, Liverpool,

THE SULINA ELEVATOR COMPANY (Limited) .- Capital 25,0001.

in shares of 1001. Contracting for, owning, making and working elevators, steam cranes, lighters, &c. The subscribers (who take one share each) are—W. Watson, Braila; W. Johnston, Liverpool; E. Johnston, Liverpool; W. Donkin, Liverpool; C. W. Moosey, Liverpool; J. Milligan, Liverpool; W. Wheatley, Liverpool.

#### FOREIGN MINES,

ST. JOHN DEL REY.—Telegram from Morro Velho, dated Rio de Janeiro, p. 3.5: Produce 12 days (1st division) of February, 9250 citavas, value 35851.; pick, 49 citavas per ton. Profit for the month of January, 18001. LA PLATA.—Smelting statement for week ending Feb. 25:—Ore smelted, p. 12 plata.—Smelting statement for week ending Feb. 25:—Ore smelted, p. 25 tons; silver produced, 16,500 czs.; lead, 108 tons; value of consignment,

PLACEBVILLE .- Advice received: Quantity of quartz crushed for January

peb. 5: Processor ton. Profit for the month of January, 18005; peled, 40 olivas per ton. Statement for week ending Feb. 25:—Ore smelted, LA PLATA.—Smelting statement for week ending Feb. 25:—Ore smelted, LA PLATA.—Smelting statement for week ending Feb. 25:—Ore smelted, peledical peled

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Advice as to Working given.

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MR. THOMAS THOMPSON, JUN., STOCK BROKER, We have got on well with this work during the past week. The drift north from Mchagart's shaft (eartern reef) progresses well: 5 fms. have been driven, and 4 fms. remain to drive before a communication will be made with the drawing shaft. We shall commence to cross-cut to the east in search of the reef to morrow, and a far ways we shall start a cross-cut west from the 70 ft. level at Malamah reef, as also the new shaft, is pursued to my satisfaction.

MR. THOMPSON affords reliable information to investors, and can give when distinguish reef, as also the new shaft, is pursued to my satisfaction. The month ending December 1831: 1727 tons from the Cortoba mine produced 194 ozs.: total, 2752 ozs. Estimated value of the month ending December 1831: 1727 tons from the Cortoba mine produced 194 ozs.: total, 2752 ozs. Estimated value of the gold, including exchange, 63981; cost at the mines (except Cordoba and Shares) at Medellin and in London, 40521. 12s. 6d.; Cordoba mine cost) at Medellin and in London, 40521. 12s. 6d.; Cordoba mine cost) at Medellin and in London, 40521. 12s. 6d.; Cordoba mine cost) at Medellin and in London, 40521. 12s. 6d.; Cordoba mine cost) at Medellin and in London, 40521. 12s. 6d.; Cordoba mine cost) at Medellin and in London, 40521. 12s. 6d.; Cordoba mine cost) at Medellin and in London, 40521. 12s. 6d.; Cordoba mine cost) at Medellin and in London, 40521. 12s. 6d.; Cordoba mine cost) at Medellin and in London, 40521. 12s. 6d.; Cordoba mine cost) at Medellin and in London, 40521. 12s. 6d.; Cordoba mine cost) at Medellin and in London, 40521. 12s. 6d.; Cordoba mine cost) at Medellin and in London, 40521. 12s. 6d.; Cordoba mine cost) at Medellin and in London, 40521. 12s. 6d.; Cordoba mine cost) at Medellin and in London, 40521. 12s. 6d.; Cordoba mine cost) at Medellin and in London, 40521. 12s. 6d.; Cordoba mine cost) at Medellin and in London, 40521. 12s. 6d.; Cordob

class which will be charged. The Christmas holidays have temporarily reduced the number of men at the mines.

Owing to a great pressure on our space, we are compelled to omit several Foreign Mines.

BRATSBERG.—News has been received of a great improvement in No. 2 adit, the lode having increased in value from 1 ton to 5 tons of 20 per cent. ore per fathom, equal to about 70l. in money.

WEST VOR AND LEEDS UNITED .- The list for applications for shares it is expected will shortly be closed. The company start to work under favourable auspices, having acquired one of the richest proved pieces of mineral ground in the Great Wheal Vor district, and immediately adjoining this famous mine, which has yielded 270,000% in profits. The same lode running through the West Vor, &c., having already yielded about 130,000% from partial development interfer the expectation of early brilliant results more partial alve justifies the expectation of equally brilliant results, more particularly at the present high price of metals, and the increasing demand for

GREAT WHEAL VOR DISTRICT .- Since tin and arsenic have risen in price there has been a great stir in this locality, which it is well known contains inexhaustible supplies of these metals, as also copper. Refined arsenic now fetches about 7l. a ton, against 25s. some years Refined arsenic now fetches about 71. a ton, against 25s. some years ago. Tin fetches about 110l. a ton, against 50l. to 60l. some 10 years ago. Copper also is much higher, so this explains the rush for mining setts in the district, some of which are being worked privately with already astounding results. It is reported that at the New Great Vor and Great East Vor they are extracting rich tin. At the West Vor and Leeds United they are working on good ore ground, and making preparations for developing the great deposits of rich ores in depth.

At Truro Ticketing, on Thursday, 2670 tons of ore, of 5½ average produce, and containing 146 tons 17 cwts, of fine copper, were sold for 7577l. 10s. 6d., being 2l. 17s. per ton of ore; 10s. 4d. per unit, or 51l.12s. per ton of fine copper in the ore, and an average standard of 101l. 12s. Subjoined are the particulars of the two last sales:—

Date. Tons. Standard. Produce. Per ton. Per unit. Ore copper. Peb. 2 916 ... 235 19 0 ... 7 ... 23 19 6 ... 11s. 24 ... 255 14 6 ... 235 270 ... 1011 2 0 ... 554 ... 2 17 0 ... 10 4 ... 51 12 0 Compared with the last sale, the decline has been in the standard 3l., and in the price per ton of ore about 3s. 4d.

The Rio Tinto Company announce the numbers of their bonds drawn yesterday for payment on the 1st proximo.

The Victorine Gold Mining Company (Limited) notify that the quarterly interest on the mortgage bonds is now being paid at their office.

An interim dividend at the rate of 18½ per cent. per annum has been declared by the Submarine Telegraph Company between France and England.

England.

A petition for the winding-up of the Grosvenor Stores (Limited) is to be heard on March 10.

Mr. H. Woodburn Kirby (Leslie, Kirby, Straith, and Co.) has been appointed, by order of Mr. Justice Chitty, the official liquidator of the Upless Brickfields Company (Limited).

		LEAD	ORE	S.		
Pate. Feb. : March	25-Grogwinion 2-Van - ditto	50	£ 9 10 11 1 10 19	6	Purchasers, Adam Eyton, Walker, Parker, & Panther Lead Co. Weston, Son, and	
Date.	Mines.	BLEN	DE.	ton.	Purchasers.	

Date.	Mines. Tons	. Price per	ton.	Purchasers.
Feb.	25-Frongoch10	£2 16	0	Dillwyn and Co.
1	- ditto 5	2 6	0	ditto
	23- ditto10	2 13	6	Vivian and Sons.
March	2-Van10	2 3	6	J. F. Kimmel.

#### COPPER ORES.

Sampled Eeb. 8, and sold at the Royal Hotel, Truro, Feb. 23.

Mines.		ons.	Pr	ice.		Mines. Tons.	P	rice	
Devon Grea	t Consols	112	£1	11	6	South Caradon ' 77	£3		
ditto	**************	110	1	11	6	ditto 74	4	19	
ditto			1	14	6	ditto 60	3	1 12	
ditto	*************	101	1	8	0	ditto 49	7	16	
ditto	************	96		11	6	ditto 31	16	5 2	
ditto	*************	88	1	13	0	South Devon United., 86		18	
ditto	**************	84	1	8	0	ditto 84	1	16	
ditto	**********	72	4	19	6	ditto 73	1	1 16	
ditto		69	1	4	6	ditto 57			
ditto	************	65	1	11	6	ditto 20	7	16	
ditto	************	64	5	8	0	Marke Valley 60	2	11	
ditto	*************	30	1	6	0	ditto 50		12	
Wheal Creb	or	95	2	16	0	ditto 43	1	19	
ditto	*************		2	16	0	ditto 27	3	6	
ditto	**************	91	2	14	6	Glasgow Caradon 84	4		
	*************	90	2	19	6	ditto 76			
ditto	*************	78	2	14	6	Gawton102	0	6 5	
ditto	*************	67	2	17	6	Phœnix 30	5	5	
Jouth Carac	ion	79	3	4	0				
		7	TOT	AL	P	RODUCE.			
						Marke Valley 180			
Wheal Creb	or 515	14	50	2	0	Glasgow Caradon . 160	. 639	14	

Average standard £101 12 0   Average produce 55
Average price per ton £2 17 0
Quantity of ore 2670 tons   Quantity of fine copper, 146 tons 17 cwts.
Amount of money £ 7.577 10 6
LAST SALE.—Average standard £ 95 19 0   Average produce 7

_	Amount of money	€ 7	577 10	6			
87	SALE.—Average standard £ 95 19 0   Ave Standard of corresponding sale last month	erage	produce	B	uce	614	
	COMPANIES BY WHOM THE ORES Y		E PURC				
	Vivian and Sone	636		£1886	15	3	
	Grenfell and Sons	. 630	*******	2131	18	0	
	Nezill, Druce, and Co	. 529	4	1032	19	6	
	Williams, Foster, and Co	. 640	********	2028	12	6	
	Mason and Elkington	184	Ś	479	5	3	
	Total	2670	£	7,577	10	6	

MINE ACCOUNTANT and CORRESPONDENT, returned from abroad, seeks SIMILAR POST. Conversant with German and French. Good references.

Address, "Q.," MINING JOURNAL Office, 26, Pleet-street, E.C.

CHURCH BAY FIRE-CLAY, BRICK, AND TERRA COTTA
COMPANY (LIMITED).

WANTED, for this company, good SECOND-HAND BRICK,
TILE, and SANITARY PIPE PLANT, 8 or 9 ft. perforated
PAN RUNNER MILL, with the requisite engine power and winding
gear, complete, for the Manufacture of Semi-Dry, Semi-Plastic, and
Rock Clays.

Address, with full particulars and lowest cash price, Mr. EDMUND SPARGO, Mining Engineer, Wellington Buildings, South Castle-street,

WANTED, by a MINING ENGINEER, a SITUATION as such (at home or abroad) in TIN, COPPER, or any other Mines. Twelve years in present situation. Can Dial, Map, &c. No objection to Inspect Foreign Mines and Report thereon. Excellent testimonials and references.

Address, "A. B.," care of Mr. Nicholas, St. Ives, Cornwall.

WANTED, a GOOD SECOND-HAND WINDING ENGINE of from 24 to 30-in. cylinder, with a GOOD BOILER of about

Price and particulars to be forwarded at once to Mr. Peter Watson, 18, Austin Friars, London, E.C.

WANTED, a SECOND-HAND PORTABLE ENGINE (Robey) of about 10 or 12-horse power.

Also, a WATER WHEEL, 27 or 28 ft. diameter, 2 ft. 6 in. to 2 ft.

Particulars and price of both, and where situate, to be sent to M. E," MINING JOURNAL Office, 26, Fleet-street, London, E.C.

WANTED, a GOOD SECOND-HAND 30 to 36-in HORIZONTAL or ROTARY STEAM ENGINE with pumping gear attached.

Apply to Captain W. GEORGE, Marke Valley Mine, Liskeard.

WANTED, a PRACTICAL MINER, acquainted with Lead Smelting, to proceed to British Burmah forthwith to inspect, report, and if approved, to carryout there Mining and Smelting Lead Ore, with Silver.

Apply by letter in the first instance, with references and terms, to

Mr. J. CLARK, 17, Emperor's Gate, South Kensington.

#### MINING ENGINEER WANTED.

WANTED, to proceed immediately to the East, a MINING ENGINEER, competent to investigate, report upon, and manage a TIN MINE in the Stratta. State if similar previous experience. Testimonials and references required, which must be satisfactory.

Address, "A. B.," care of Andrew Stewart, Esq., I, Rumford-place. Liverpool.

TO SHAREBROKERS AND CAPITALISTS.

WANTED, ONE or TWO GENTLEMEN to JOIN the Proprietor of a well-established and influential TRADE JOURNAL, connected with Coal, Iron, and Mining generally, and now yielding a handsome profit, but capable of being greatly increased. From £2000 to £3000 required. A really features of the proprietor.

rst-class opening.
Address, R. P. NEALE, Public Accountant, 58, Winter-street, Sheffield.

#### NOTICE.

THE UNDERSIGNED, Proprietor and Concessionary of Mining Rights on the Farms Ponieskrantz, Ludovine, Waterhoutboom, Grootfontein, Beivedere, and Driekop, situated in the district of Lydenburg, South African Republic, hereby notifies to all whom it may concern, that HE WILL NOT IN ANY WAY ACKNOWLEDGE ANY MINING RIGHTS whatsoever to the said Farms, or any portion thereof which have been acquired by purchase, concession, or otherwise since the 7th day of November, 1881.

DAVID BENJAMIN.

Pilgrim's Rest Gold Fields, South African Republic, 19th December, 1881.

470 of GAS STOCK and SHARES TO BE SOLD to pay 6½ per cent. per annum. Last half-year's dividend pay 16 to 12 per cent. per annum since 1878. Price 2728 10s. if sold by the 7th inst. Apply to Messrs. FOULTER, GRAY, and Co., Stock Brokers, 31, Threadneedle-street, London, E.C.

PRACTICAL CORNISH MINING ENGINEER - conversant A PRACTICAL CONVESSION OF A STATE OF EXPLANABLE A CONVESSION AND ASSETT OF THE ACT OF TH

SHARES.—100 £1 fully paid EAST WHEAL ROSE; 100 £1 fully paid OLD SHEPHERDS; 100 MOUNTS BAY, £1 shares, 15s. paid; 100 TRESAVEAN, £1 fully paid. Offers wanted for the whole or part of any of the above shares. of the above shares.

Apply to Messrs. Poultes, Gray, and Co., Stock and Share Brokers, 31,
Threadneedle-street, London.

SHARES.—100 (£10, fully paid), bearing 10 per cent. interest in a Limited Company. Through heavy losses on the Stock Exchange, the holder will sacrifice the whole of these, or any number, to an immediate purchaser at £6 per share. The Business has been established over 150 years.

For particulars, apply to Messrs. POULTER, GEAY, AND CO., Stock and Share Brokers, 21, Threadneedle-street, London.

SILVER MINE.—A FEW SHARES, promising early dividends, FOR SALE on exceptionally favourable terms in a property being vigorously worked by a few commercial gentlemen.

Address for particulars, King, PATTEN, and Co., Chartered Accountants, Birmingham.

SOCIETE ANONYME DE LA NOUVELLE MONTAGNE,
Les actionnaires sont informés:

1.—Que l'Assemblée Générale Ordinaire est fixée an 3 Avril prochain à 12½
heures à Engis (Hotel Taulere).

2.—Qu'elle sera suive d'une Assemblée Générale Extraordinaire à 2 heures dont
l'ordre du jour est fixé comme suit.

(A).—Révision des Étatuts, dans le but de les soumettre aux prescriptions de la
loi du 18 Mai, 1873, sur les Sociétés Anonymes.

(B).—Eventuellement autorisation de faire apport des Usines de Prayon dans
une Société Anonyme à constituer. Les actionnaires sont instamment priés de
déposer leurs actions chez MM. C. Devaux et Cie., à Londres, avant cette époque

COPPER MINE, situated on the Estate Mount Pleasant, Curação,

Out Flow Mine, Situated on the Estate Mount Pleasant, Curagao,
Dutch West Indies. The proprietor of this estate is prepared to enterinto
negociations with parties, with a view either to a SALE or to GRANT a LEASE
at a rental and payment of a royalty.
Particulars relating to the property, engineer's report, &c., may be obtained
on application to Messrs. H. Bath and Son, Gresham House, Old Broad-street,
London, E.C.

CASTER MINE, FOREST OF DEAN. The proprietors of this property, which has the general reputation of being one of the most valuable in the Forest of Dean, are prepared to negociate for the SALE THEREOF, and INVITE TENDERS. £11,000 could, if desired, remain on mortgage, bearing interest at the rate of £5 per cent, per annum, to be paid off by easy instalments spread over a term of years.

Apply to INGLEDEN and INCE, St. Benet Chambers, Fenchurch-street, London.

SPARGO'S GUIDE TO INVESTMENT.

THE GUIDE FOR THE PRESENT MONTH contains full and authentic information on the present condition and the immediate prospect of all British Mines, together with trustworthy directions as to investment both in Progressive and Dividend Paying Mines.

Price 6d. post free. CROWN COURT, THREADNEEDLE-STREET, LONDON, E.C.

It will also contain full particulars of the great discoveries now being opened up in the Great Wheal Vor Tin Mining District.

M R. THOS. GILL JENKINS, SLATE QUARRY MANAGER AND INSPECTOR, Twenty-five years' practical experience,
Will UNDERTAKE to INSPECT and REPORT on such PROPERTIES at Address: BLAENAU FESTINIOG, NORTH WALES.

MESSRS. H. S. AKIN AND STOCK AND SHARE BROKERS, S. COPTHALL BUILDINGS, E.C.

# WATSON BROTHERS' MINING CIRCULAR.

WATSON BROTHERS, MINEOWNERS, STOCK AND SHARE DEALERS & 1, ST MICHAELS ALLEY CORNHILL, LONDON

Up till the beginning of the year 1863 West Chiverton was the property of a widow lady in London, whose husband, a solicitor, had worked it on his own account. Many years before this it had been introduced in Londonas Venton Gimps, and afterwards abandoned. It was adjoining the Cornubian Mine, which 40 years ago, under a "scrip" company—(that is where shares passed from hand to hand without transfers)—returned about 100,000! worth of lead down to the 80 level, when it failed; this was also the property of the solicitor, and was afterwards called Wheal Chiverton. In March, 1863, the widow sold the property to some Cornish and London speculators for 30,000!.; these gentlemen cut off Wheal Chiverton for a separate company and brought out West Chiverton. in 3000 shares of 10!. each, and and brought out West Chiverton, in 3000 shares of 100, each, and issued them at 201.; and before 1863 was half out the mine made 10001. a month profit, and shares reached soon after 601. each, or 180,0001. for the mine. It was very rich for some years, but failed in depth, as most lead mines in Cornwall have also failed so far.

The Caradon Hill is 1200 ft. above the level of the sea, and was a few years ago the centre of a vast mining population. On the south side was South Caradon, East Caradon, Hooper, West Caradon, Craddock Moor, Wheal Agar, Gonamena, Caradon Consols, and several others; on the north side Marke Valley, West Rose Downs, &c.; and it is a singular thing that while the ores on the south side have been remarkably rich those on the north side, especially at Marke Valley, have been throughout of poor quality—and this alone has militated against Marke Valley, for it has been very productive in ores of a low grade. It is an old story how the Clymos when they turned their attention to the south side of the hill, and discovered South Caradon, its riches were not believed in, and they offered half the mine in London (32 shares) at 5l. each, and that they were refused, and soon afterwards reached 2000l. each. In Mr. Watson's Cornish Notes, written on the spot in 1861, and published in the Mining Journal in June of that year, we read—"In very early times vast quantities of tin must have been raised by the ancients, as on both sides of the Caradon Hill and in the mines around there are old excavations everywhere. Wheal Jenkin (on the around there are old excavations everywhere. Wheal Jenkin (on the north side), now in the sett of West Rose Down, was worked for tin about 30 years ago; but the price of tin not being more than half what it is now the mine was given up, and the Messrs. Clymo, who had worked it, turned their attention to the south side of the hill, had worked it, turned their attention to the south side of the hill, and there opened the first rich copper mine in the district—South Caradon." Thus, it would seem that the Clymos when tin was low abandoned Wheal Jenkin on the north, and went in search of copper on the south, side of the hill, and succeeded admirably. Now that tin is high and copper low Marke Vailey people, we hear, are about to try Wheal Jenkin for tin, and we hope they may succeed. There is no reason why tin should not be found to pay well in these moors. It was upon them that Mr. Watson also wrote in these Notes of 1861—"Particularly bleak and cold and dreary are the Cornish moors, and I do not suppose they were much warmer some 2000 or of 1861—"Particularly bleak and cold and dreary are the Cornish moors, and I do not suppose they were much warmer some 2000 or 3000 years ago, though we have no 'Notes' of that period to refer to. We do not know, however, that the inhabitants of those days had not any coal (neither was there Burton ale at Marke Valley), to warm their 'jackets,' if they had any, and to cook their mutton they used brushwood and turf from the moors. They also dug for peat, and in digging they were constantly finding a hard substance they did not understand the value of, and for which they had no uses. This was TIN. These ancient Cornishmen left the tin exposed, and successive floods washed it from the different lodes, and valuable deposits accumulated in brooks and rivers and other cavities on the moors, and for ages stream tin was held in the highest estivaluable deposits accumulated in brooks and rivers and other cavities on the moors, and for ages stream tin was held in the highest estimation. Some 500 years before the Christian era the Phœnicians landed on the coast, and in their rambles on the moors discovered the tin, of which they knew the value, and began to conduct mining operations upon something like a system, and to open out a commerce which has extended over the whole world," &c.

Here again it is somewhat singular that history should in a manne repeat itself. Our tin mines a few years ago were ruined through the discovery of tin chiefly found shallow, and in streams in Australia, and this was got cheaply and sent over as ballast in wool ships, to the detriment of English tin. This supply of stream tin exhausted the Australians, like the Phœnicians, must "mine" for more, and this they will find more tedious and expensive.

Kirkmichael has sampled 20 tons of lead ore.

The No. 5 at D'Eresby Mountain continues worth 5 tons of lead ore per fathom, and the ore seems to be dipping away south beyond the No. 6 end.

Aberllyn, Gwydwr Amalgamated is looking better.

Violet Seton is to be in 2000 shares only, and not 6000, as originally intended.

Wheal Peevor is looking better again, and the shares have had a fall of 201. per share—equal to 60,0001.

We may refer to the matter fully next week, and show the actual losses the market has sustained by the forced sales referred to.

SOUTH AFRICA (KIMBERLEY) DIAMOND FIELDS. TNVESTORS desirous of getting AUTHENTIC and RELIABLE INFORMATION on the DIAMOND FIELDS in the above Region, can procure the same through the Agency of Mr. John Hocking, Engineer, Trewirgie-road, Redruth.

SORE-COLAR GOLD Y S O R E - C O L A R G O L D B A R A S .—

I hereby notify to the numerous enquirers respecting these Mines that I CANNOT UNDERTAKE TO ANSWER 200 letters in one week without SOME REMUNERATION. In future all enquiries must be accompanied by the remittance of a fee to cover the time occupied in writing letters, and the postage.

CHARLES F. BRAY.

Late Manager (Expert Southern Musors Mine)

Late Manager Great Southern Mysore Mine. 16, Coxwell-road, Ladywood, Birmingham, Feb. 13, 1882.

E NGLISH CAPITALIST wishing a CORRECT REPORT on the SILVER MINES of COLORADO will do well to apply to—Capt. DANIEL ROBERTS, Georgetown, Colorado.

LIEBIG'S EXTRACT OF MEAT AND MALT WINE (COLEMAN'S).
A DELICIOUS BEVERAGE AND TONIC.

IMPORTANT TESTIMONIAL.

DEAR SIE,—Some time since, being greatly fatigued with overwork and long hours at business, my health (being naturally delicate) became very indifferent. I lot all energy, strength, and appetite, and was so weak as to be scarcely able to walk.

to walk.

As you are aware, I sent for a dozen of your Extract of Meat and Malt Wine, which, in a few days, pulled me up marvellously. Three or four glasses of it daily have quite altered and restored me to better health than ever, "without the assistance of a doctor."

I am now giving it to my son, twelve years of age, whom we have always thought consumptive, and from a puny alling boy he seems to be fast growing into a strong healthy lad.

Encloyed you have cheque. Please send me two dozen of the "Extract" With

Into a strong healthy lad.

Enclosed you have cheque. Please send me two dozen of the "Extract." With hanks for your prompt attention to my last

I am Sir, yours truly.

Pints, 30s.; Quarts, 50s. per dozen. Carriage] Paid[to any Railway Station.

Bample Bottle sent for 33 stamps

Post-Office Orders and Cheques payable to—

COLEMAN AND CO.

MUSPOLE STREET, NORWICH.

Sold by all Druggists in Bottles 2s. 9d. and 4s. 6d. each. Ask for Coleman's Liebig's Extract of Meat and Mait Wine, and "See that you get it."

In the High Court of Justice.-Chancery Division

IN THE MATTER OF THE COMPANIES ACTS, 1862 AND 1867, AND IN THE MATTER OF THE HAVEN GOLD MINING COMPANY (LIMITED).

NOTICE IS HEREBY GIVEN, that the Vice-Chancellor Sir James Bacon has fixed FRIDAY, the 10th day of March, 1832, at Twelve o'clock at noon, at his Chambers in the Royal Courts of Justice, Strand, London, as the time and place, for the APPOINTMENT of an OFFICIAL LIQUIDATOR of the above-named company.

BEALL AND CO., 48, Queen Victoria Street, E.C., Solicitors for the Petitioners and Provisional Official Liquidators.

Dated this 24th day of February, 1882.

TREBEIGH CONSOLS MINE,

In the Parish of St. Ive, about Three Miles from Liskeard.
[ESSRS. SPEAR AND PALMER are instructed TO SELL, BY

PUBLIC AUCTION, on the above mine, on Tuesday, the 7th day of next, at One o'clock precisely, the following
VALUABLE ENGINES AND OTHER MINING MACHINERY AND EFFECTS, viz.:—
lass 40 in. cylinder PUMPING ENGINE, with 10 ton boiler, steam

ONE first-class 40 in. cylinder PUMPING ENGINE, with 13 ton boner, seempipes, and fittings.

ONE 12½ in. cylinder HORIZONTAL ENGINE, with link motion, hauling machine, and steam capstan attached.

Sixty feet she are and pullies, poppet head and pullies, steel capstan and whim ropes, 30 ims. 14 in. plunger lift, 15 ims. 14 in. drawing lift, 2 in. bucket rods, setts offs, bevils, yokes, staples and glands, ladders, dividings, crab winches, chains, ironwork for balance bob, train wagon, rails, bellows, anvil, smiths' tools, screwing gear, screw stocks, grindstone and frame, beam scales, stand and weights, steel borers, account house, further, wood, carpenters' shop, smiths' shop, account house, material house, and a variety of other effects.

The auctioneers respectfully invite the attention of ironfounders, mining agents, and others to the above-mentioned materials, which will be found to be in first-class condition, and affording a capital opportunity to those desirous of purchasing.

reclass common, and anothing a capital opportunity to those desirous irrehasing.

Catalogues on application to the Auctioneers. Refreshments at 12 o'clock.

Dated Callington, Feb. 21, 1882.

#### CARNARVONSHIRE.

CARNARVONSHIRE.

VALUABLE LEAD AND METALLIC MINES. &c.

I ESSRS. NORTON, TRIST, WATNEY, AND CO. are instructed

March 17th, at Two o'clock precisely, the following VALUABLE PROPERTIES,
all of which are situate in the parish of Lianengan, viz.:—

The TAN-YR ALLT LEAD MINE, granted to the Port Nigel Lead Company

(Limited), by lease, for the term of 21 years from November, 1874, subject to the
royalty of 1-16th, or the rent of £10 per annum if the royalty does not amount

to so much.

The TYNLLAN MI held on lease for the term of 21 years from the 29th

The TYNLIAN MI held on lease for the term of 21 years from the 29th September, 1874, subject to the royalty of 1-18th.

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Tender Forms, setting forth the quantity required at each Station,
can be obtained on application to the undersigned at this office.
The best Scotch or Whitehaven coals are to be quoted for, and the
Contractor whose Tender is accepted will be required to show proof
that the coal is from the mine mentioned in his Tender.
It is optional for Contractors to Tender for supplying the entire or

It is optional for Contractors to Tender for supplying the entire or art of the Coast, but offers for supplying the entire will receive preference. The Commissioners do not bind themselves to accept the lowest or

any Tender. Tenders will be received at this office on or before the 23rd March

Tenders will be received at this once on or before the sord march next, and are to be sent through post sealed, endorsed "Tenders for Coals," and addressed to the Secretary.

By Order, OWEN ARMSTRONG, Secretary.

Irish Lights Office, Dublin, 1st March, 1882.

#### TO COAL MERCHANTS.

THE COMMISSIONERS OF IRISH LIGHTS are prepared to RECEIVE TENDERS for the SUPPLY of the undermentioned quantities of GAS and FURNACE COAL.

The GAS COAL is to be either Lesmahagow, Nerquis, or Heywood Cannel, and the FURNACE COAL may be either Whitehaven Slack, House Coal, dross (suitable for banking purposes), or Coking Coal,

The Coal is to be delivered into the Store at each Lighthouse before the 1st June next, and each Lighthouse must be provided with a separate Bill of Lading:—Poor Head, Co. Cork, 25 tons Breeze; St. John's Point, Co. Down, 20 tons Cannel, 15 tons Breeze; Rockabill, Skerries, Co. Dublin, 20 tons Cannel, 12 tons Breeze; Howth Bailey, Hill of Howth, Co. Dublin, 50 tons Cannel, 74 tons Breeze; Howk Tower, Houk Head, Wicklow, 25 tons Cannel, 30 tons Breeze; Hook Tower, Hook Point, Co. Wexford, 35 tons Cannel, 25 tons Breeze; Minehead, Ring Pier, Dungarvan Bay, Co. Waterford, 27 tons Cannel, 15 tons Breeze; Galleyhead, Clonakilty, Co. Cork, 46 tons Cannel, 46 tons Breeze. Tenders to be delivered through post (prepaid), sealed, and addressed to the Secretary, on or before the 23rd March next, and are to be endorsed "Tender for Gas Coal."

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Parties may Tender for one or more or for the whole of these Light-

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Forms of Tender will be supplied on application to the Secretary.

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J. JAMESON TRUBAN. Secretary.

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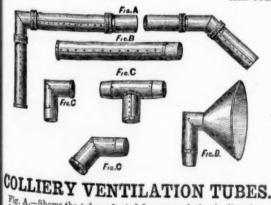
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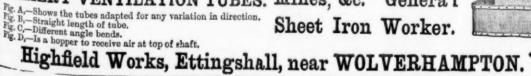


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80000 Pierrefite* (20000 pref.)	1 0 0 36 34 2 0 0 5 0 0	Stk. Ditto     5 per c. guar. pref100     0110     115       12 Telegraph Const. & Maint. [L)     12 0 25     29       6 Ditto, 2nd Bonus, 3 p. c. (retd. 2 10 0) 134     134       1 Zoedone [L]
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	IRON	AND	COAL	COM	PAN	IES		
Shares.		Compan	12/.	P	tid.	$P_r$	tce.	
£100 Abb	ot, Joh	n. and	Co [L]	£ 75	0	0.0	25	dis
5 Allt	ami Co	lliery C	o. [L]	5	0	401	156	
100 Ashi	bury Co	. ILi (n	ew)	90	0		23	
3 Bag	nall. Jo	hn. and	Sons [I	1 3	0	* 1	7/16	
10 Ben	har Coa	ıl Co. H	1	10	0		13%	
10 Bilb	ao Iron	Co. [L		10	0		55/8	
20 Bole	kow, V	aughan	& Co. [L	] A 12	0	. 1634	1634	
on Rtos	vn, Bai	lev, and	1 Dixon	L 40	0	. 22	20	dis
100 Brov	vn, Joh	n, and	Co. [L]	75	0	. 68	681/2	
3 Cake	emore,C	seway.	Grn.ord.	sh. 3	0		_	
3 Ditt	o (75% r	er cent	pref.).	3	0		-	
100 Cam	men ar	id Co. [	[4]	80	0	74	741/2	
20 Can	nock & F	Iunting	ton Coal	[L] 10	0	10%	10 d	is
10 Cent	tral Sw	edish II	on &Stl.	[L] 10	0	. 1	11/4	
50 Cha	riton Ir	on Co.	[L]	50	0		31/2	
50 Chai	terley	Iron Co	. [L]	50	0		7	
10 Chil	ington	Iron C	o. [L]	10	0		25%	
10 Con	sett Iro	n Co. [1	1	7	10		171/2	
20 Don	trett spa	inish O	re [L]	1	0		1/2	pm
50 Dar	nigton v. Droth	Iron C	o, [L]	18	10		11/2	dis
23 Ehb	y Droth	Co (L)	***********	22	10	4	41/4	pm
8 Gen	Minte	Co. [L]	L] (ful.)	20	0		101/8	
							51/4	
20 Kno	wies, A	narew,	and Co.	[L] 25	0		13	
10 Tard	nov & W	Tondu	Iron Ore	20	0		8 2	
10 Mari	bella In	on Ore	Co. [L]	[L] 9	0		61/2	
10 Mid	land Tre	on Co. I	L]	5			2	pm
10 Mon	kland l	Iron &	Coal Co.	FT.7 10	0		•	Pin
4 Mw	vndy Ir	on Ore	[L]	3	15		11%	
100 Nan	t-v-Glo	A Blain	a(8 n.c.n	rf. )100	0	40	44	
3 Ner!	oudda (	Coal and	d Iron [L	1 2		20	3/4	
10 New	port At	bercarn	Coal Co.	L 1 10	0		9	
35 Paln	ner's Sh	ripbldg.	& Iron	L1 35	0		31	
100 Park	gate Ir	on Co.	[L]	65	0		71	
20 Pate	nt Nut	and Be	olt [L]	14	0	231/2	241/2	
20 Pels	all Coal	and Ir	on [L]	20	0		16	
5 Rhy	mney I	ron Co.	[L]	5	0		234	
10 Sand	Iwell Pa	ark Coll	iery Co.	[L] 10	0		151/2	
100 Bhot	ts Iron	Co. L		100	0		55	
25 Brief	portug	e fron a	nd Coal	[L] 20	0		141/2	
50 BIIK	arone &	Dodw.C	l.& Iron	[L] 45	0		-	
100 Star	oles In	o Iron	Co. [L]	50	0	B001/	027/	
100 Stav 100 Ditt	o ciey in					3234	831/4	
		ditto	gine Wo	rks 5		12 7/8	23/1	
50 Tred	conp Ir	on and	Coal, A	[L] 30	0		281/2	6
25 Ditt	0	ditto		25	0		241/	
20 Ulve	raton 3	Mining	Co. [L]	16	0	-	- 174	
10 Van	couver	Coal	1	6	0	-	4	
25 W.C	umberl	andIro	n& Steel	[L] 20	0	**	14	
					- "			

10 Vancouver Coal [L]	
BANKS.	
Issue, Shares, Pd. Clos	. pr.
	101/
80000 20 Anglo-Egyptian Banking [L] all 241/2	2516
30000 40 Bank of Australasia all 80	
12500 20 Bank of British Columbia all 19	
20600 50 Bank of British North America., all 56	
10000 25 Bank of Egyptall 25	
50000 20 Bank of New South Wales all 60	
	251/2
	38
	36
	2356
30000 25 Ch. Merc. of Ind., Lond., China. all 1	
20000 100 Colonial 30 6	64
	1334
	1436
	4 634
50000 20 London Chartered of Australia all 2	22
	334
	9 9 16
50000 25 Union of Australia all	U 04

GAS COMPANIES.	
	Clos. m.
5000 20 Rabia fT.1	171/ 104
10000 5 Ditto, New [L] 4	279 0
29700StkBrentford Consolidated100	9% 1%
14000 20 British	153 136
14000 20British	33 72
550000StkCommercial	182 187
20000 20Continental Union [L] all	24 25
20000 20 Do. do. New. 1869. 1872 14	1844 114
10000 20 Do. do. 7 per ct. Preference all	25 28
23406 10European [L]	19% 20%
57050 .StkGaslight and Coke. A. Ord100	167 170 1
289200Stk Do, 4 per cent. Deb. Stock100	101 103
5000 10 Hong Kong and China all	15 14
2800000 .Stk Imperial Continental	183 186
386500BtkLondon	193 191
12000 5 Malta & Mediterranean [L] all	2 2%
100000 Metrop, of Melbourne 6 p.c. Deb	
25000 20 Monte Video [L]all	13% 16%
10000 5Ottoman [L]all	23/ 34
30000 5Oriental [L] all	6%1
27500 20Rio de Janeiro [L] all	24 25
500000 8tk South Metropolitan, A 100	195 200
50000Stk Ditto, ditto. B100	168 173
dieto, B	***
MD 1 MILL 1770	
TRAMWAYS.	

5000086	i Ditto,	ditto.	B100	165
	,	FRAMWA	ve	
01		L IVALUE VV A	ID.	. Clas
lasue, She	ares.			
40000 5	Anglo-Ar	gentine [L]	all	see ?)
7140 10	Rolfast S	troot Tream	wave all	31
3030 10	v Birkenne	ead, Ordina	rv	*** */
9290 10	1 Bristol [1	[.]	10	.12
3200 10	O Chester !	Li	all	
14600 10	Tedinburg	wh Stroot Th	amways ali	12
25000 10	Glasgow	Trammar i	Omni. [L]. 9	15
30000 10	0Grasgow	Trainway a	committee all	
10000 1	Hugnesi	Loco, and x	ram. works. all	1
7500 10	Hull Stre	eet Tramwa	ys all	1
7500 10	Imperial	[L]	n & Om. [L] ali	11
34000 10	Liverpoo	Unit. Trai	n & Om. [L] an	13
25000 1	0London	[L]	n & Om. [L] si	11
15000 10	London	Street Tram	ways all	16
60000 10				
8000 10	0 Nottingh	nam and Di	strict [L] all	1 01
15947 1	0 Provinci	al [L]	ali	1 37
5000 10	Southam	pton	all all all all all all all	on !
6000 10	)Sunderla	nd [L]	Bil	122
10000 10	Swansea	[L]	all	2
12000 10				
16500 10	Teamway	a of Germa	Works [L]. all	*** 8
00000 6	Teamway	e and Gen.	Works [L]. al	1 5
40000 6	E Thamway	re Thion II	]al	1 5
90000	O Waln of	Na Chion La	1	55
25000 1	vale of t	Tyue	al.	1 5
7200 10	wolvern	ampion [L	al	-
	TELEG	RAPH CO	MPANIES	Clos. 1
Shares.			Pd.	1/ 4

	TELEGRAPH COM	IPA	NIE	S	a. 2f.
Share	1.	L	s	491/	48%
St.k.	Anglo-American	.100	0	7178	1116
10 1	Brazilian Submarine	. 10	0	. 11	21/8
	Cuba		0	8%	201
	Direct Spanish		0	5%	278
10 1	Direct Spanish	- 20	0	10	10%
	Direct United States Cable	. 20	0	9.76	10%
10 ]	Eastern	. 10	0	107	1136
10 ]	East, Exten. Austr. and China	10	U	01/	10
10 6	German Union	. 10	0	* *11	12
	Great Northern		0	1 1 7	10
	Indo-European		0	. 21	61/
20 1	London Platino Brazilian	10	0	. 4%	078
10 1	London Platino Braziliau				-

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